

Park Glen Neighborhood Association Balance Sheet	9/30/2016 Year End	12/31/2016	1/31/2017	2/28/2017	3/31/2017	4/30/2017
<u>ASSETS</u>						
Union Bank-Checking Account	\$ 154,784.38	\$ 238,591.31	\$ 237,394.87	\$ 243,338.05	\$ 233,414.43	\$ 231,350.09
Union Bank-Money Market Account	\$ 200,233.91	\$ 200,333.46	\$ 200,368.56	\$ 200,399.28	\$ 200,433.32	\$ 200,464.06
Legend Bank-Checking Account	\$ 160,099.36	\$ 176,895.78	\$ 175,914.59	\$ 176,297.44	\$ 176,997.44	\$ 175,796.35
TOTAL IN BANK	\$ 515,117.65	\$ 615,820.55	\$ 613,678.02	\$ 620,034.77	\$ 610,845.19	\$ 607,610.50
Accounts Receivable-Member Accts	\$ 182,852.77	\$ 209,569.80	\$ 206,506.08	\$ 197,562.81	\$ 186,734.19	\$ 182,175.79
Bad Debt Allowance	\$ (160,910.43)	\$ (181,001.60)	\$ (176,556.76)	\$ (162,176.90)	\$ (160,321.02)	\$ (159,565.64)
Prepaid Expenses	\$ 1,655.00	\$ 103.00	\$ 1,573.91	\$ 120.00	\$ -	\$ -
Prepaid Insurance	\$ 14,111.50	\$ 10,490.26	\$ 9,068.16	\$ 7,686.40	\$ 6,304.64	\$ 4,922.88
TOTAL OTHER CURRENT ASSETS	\$ 37,708.84	\$ 39,161.46	\$ 40,591.39	\$ 43,192.31	\$ 32,717.81	\$ 27,533.03
TOTAL ASSETS	\$ 552,826.49	\$ 654,982.01	\$ 654,269.41	\$ 663,227.08	\$ 643,563.00	\$ 635,143.53
<u>LIABILITIES</u>						
Accounts Payable & Oth Accrued Exp	\$ 740.00	\$ 2,680.00	\$ 1,310.00	\$ 2,362.50	\$ 615.00	\$ 690.00
Deferred Assessments Income		\$ 164,241.00	\$ 145,992.00	\$ 127,743.00	\$ 109,494.00	\$ 91,272.50
Prepaid Owner Assessments	\$ 116,084.20	\$ 7,999.92	\$ 7,984.91	\$ 8,387.12	\$ 9,310.20	\$ 9,385.33
Prepaid by Former Owners	\$ 205.16	\$ 205.16	\$ 160.16	\$ 160.16	\$ 160.16	\$ 160.16
TOTAL LIABILITIES	\$ 117,029.36	\$ 175,126.08	\$ 155,447.07	\$ 138,652.78	\$ 119,579.36	\$ 101,507.99
<u>ACCUMULATED SURPLUS</u>						
Surplus / (Deficit) thru Prior Year	\$ 323,921.76	\$ 435,797.13	\$ 435,797.13	\$ 435,797.13	\$ 435,797.13	\$ 435,797.13
Current YTD Net Surplus / (Deficit)	\$ 111,875.37	\$ 44,058.80	\$ 63,025.21	\$ 88,777.17	\$ 88,186.51	\$ 97,838.41
TOTAL ACCUMULATED SURPLUS	\$ 435,797.13	\$ 479,855.93	\$ 498,822.34	\$ 524,574.30	\$ 523,983.64	\$ 533,635.54
TOTAL LIABILITIES & SURPLUS	\$ 552,826.49	\$ 654,982.01	\$ 654,269.41	\$ 663,227.08	\$ 643,563.00	\$ 635,143.53

Apr
Notes

off by \$27.50
from \$18,249 x
the number of
months
remaining in
fiscal year

Park Glen Neighborhood Association Income Statement (fiscal year Oct 2016-Sep 2017)	Total 2016-2017 Budget	Mar 2017 Budget	Mar 2017 Actual	Apr 2017 Budget	Apr 2017 Actual
Assessment Income (3,318 homes x \$66 annual dues)	\$ 218,988.00	\$ 18,249.00	\$ 18,249.00	\$ 18,249.00	\$ 18,252.67
Late Fee Income	\$ 40,000.00	\$ 3,700.00	\$ (150.27)	\$ 3,500.00	\$ 1,056.92
Interest on Receivables	\$ 2,400.00	\$ 150.00	\$ 376.80	\$ 150.00	\$ 338.00
Legal Fees Reimbursement	\$ 20,000.00	\$ -		\$ 7,000.00	\$ 934.10
Interest Income	\$ 500.00	\$ 43.00	\$ 34.04	\$ 43.00	\$ 30.74
Social Event Income	\$ 24,000.00	\$ -		\$ 1,000.00	
Reimbursements-Mailbox Damage	\$ -	\$ -		\$ -	
Total Income	\$ 305,888.00	\$ 22,142.00	\$ 18,509.57	\$ 29,942.00	\$ 20,612.43
Management Fees-Contract	\$ 60,000.00	\$ 2,000.00	\$ 2,060.00	\$ 8,000.00	\$ 2,060.00
Management Fees-Admin	\$ 30,000.00	\$ 2,500.00	\$ 2,369.00	\$ 2,500.00	\$ 2,049.00
Collection Fees to Mgmt Co.	\$ 40,000.00	\$ 3,000.00	\$ 1,545.00	\$ 1,500.00	\$ 1,545.00
Collection Fees-Legal/Agency	\$ 50,000.00	\$ 2,500.00		\$ 9,500.00	\$ 934.10
Legal Fees-Non Collection	\$ 25,000.00	\$ 3,000.00		\$ 1,000.00	\$ 2,290.00
Accounting / Audit	\$ 5,000.00	\$ -		\$ -	
Consulting/Professional Fees	\$ 6,250.00	\$ -		\$ -	
Bad Debt Expense	\$ 50,000.00	\$ 3,083.00	\$ (1,530.53)	\$ 8,750.00	\$ (706.42)
Insurance	\$ 18,000.00	\$ 1,500.00	\$ 1,381.76	\$ 1,500.00	\$ 1,381.76
General Maint. & Repair	\$ 25,000.00	\$ 3,750.00	\$ 13,975.00	\$ -	
Dues & Subscriptions	\$ 100.00	\$ 8.00		\$ 8.00	
Supplies	\$ 500.00	\$ 42.00		\$ 42.00	
Postage & Courier	\$ 2,000.00	\$ 2,000.00			
Printing & Reproduction	\$ 500.00	\$ 500.00		\$ -	
Storage	\$ 1,281.00	\$ 103.00		\$ 103.00	\$ 206.00
Licenses & Permits / Filings	\$ 200.00	\$ 17.00		\$ 17.00	
Social Activities	\$ 24,000.00	\$ 1,000.00	\$ (700.00)	\$ 3,000.00	\$ 1,147.43
Community Engagement	\$ 2,000.00	\$ 50.00		\$ 50.00	\$ 29.86
Scholarships/Charitable	\$ 12,500.00				
Hospitality	\$ 1,200.00	\$ 100.00		\$ 100.00	
Board & Community Meetings	\$ 1,200.00	\$ 100.00		\$ 100.00	
Website	\$ 200.00	\$ 16.00		\$ 16.00	\$ 23.80
Total Expense	\$ 354,931.00	\$ 25,269.00	\$ 19,100.23	\$ 36,186.00	\$ 10,960.53
Net Income / (Loss)	\$ (49,043.00)	\$ (3,127.00)	\$ (590.66)	\$ (6,244.00)	\$ 9,651.90

April
Notes

Attorney Fees billed to accounts

Rcvd \$670 credit for Feb overcharge for DRV letters; includes \$100 for Violation pre-referral letters and \$250 for work on sidewalk project

Monthly adjustment

includes two months

\$62.94 Holiday in the Park, \$2,444.49 Eggstrvaganza minus \$1360 Exhibitor Fees
Food for Cowtown Cleanup

16 weeks of hosting expense (through 4/23/17)

Fiscal Year-to- Date Budget	Fiscal Year-to- Date Actual
\$ 127,743.00	\$ 127,738.05
\$ 26,000.00	\$ 32,251.81
\$ 1,800.00	\$ 3,069.44
\$ 20,000.00	\$ 934.10
\$ 285.00	\$ 230.15
\$ 24,000.00	\$ 26,650.00
\$ -	\$ 2,550.00
\$ 199,828.00	\$ 193,423.55
\$ 20,000.00	\$ 14,240.00
\$ 17,500.00	\$ 16,826.00
\$ 32,500.00	\$ 10,680.00
\$ 37,500.00	\$ 1,009.10
\$ 15,000.00	\$ 4,217.50
\$ 4,400.00	\$ 2,088.02
\$ -	\$ -
\$ 38,333.00	\$ 6,518.89
\$ 10,500.00	\$ 9,608.62
\$ 20,000.00	\$ 16,750.00
\$ 56.00	\$ -
\$ 294.00	\$ -
\$ 2,000.00	\$ -
\$ 500.00	\$ -
\$ 721.00	\$ 824.00
\$ 119.00	\$ -
\$ 18,000.00	\$ 11,662.59
\$ 1,300.00	\$ 958.77
\$ -	\$ -
\$ 700.00	\$ -
\$ 700.00	\$ 160.00
\$ 112.00	\$ 41.65
\$ 220,235.00	\$ 95,585.14
\$ (20,407.00)	\$ 97,838.41