Park Glen Neighborhood Association **Balance Sheets**	9/30/2017 Year End (agrees with audit)	10/31/2017	11/30/2017	12/31/2017	1/31/2018	December and January Notes
ASSETS						
Union Bank-Checking Account	$ 313,642.97	$ 371,244.28	$ 368,323.62	$ 364,227.00	$ 369,601.00	
Union Bank-Money Market Account	$ 200,633.21	$ 200,668.38	$ 200,701.35	$ 200,733.00	$ 200,769.00	
Legend Bank-Checking Account	$ 153,199.44	$ 156,925.32	$ 158,501.28	$ 171,793.00	$ 169,612.00	
TOTAL IN BANK	**$ 667,475.62**	**$ 728,837.98**	**$ 727,526.25**	**$ 736,753.00**	**$ 739,982.00**	
Accounts Receivable-Member Accts	$ 162,761.10	$ 182,088.79	$ 177,139.15	$ 176,842.00	$ 170,744.00	
Bad Debt Allowance	$ (143,229.77)	$ (160,238.14)	$ (155,882.45)	$ (155,621.00)	$ (150,255.00)	88% of A/R
Prepaid Expenses	$ 2,570.00	$ 2,515.00	$ 270.00	$ -	$ -	
Prepaid Insurance	$ 14,025.13	$ 12,676.30	$ 11,327.47	$ 10,014.00	$ 8,700.00	needs to be reconciled
TOTAL OTHER CURRENT ASSETS	**$ 36,126.46**	**$ 37,041.95**	**$ 32,854.17**	**$ 31,235.00**	**$ 29,189.00**	
TOTAL ASSETS	**$ 703,602.08**	**$ 765,879.93**	**$ 760,380.42**	**$ 767,988.00**	**$ 769,171.00**	
LIABILITIES						
Accounts Payable & Oth Accrued Exp	$ 2,083.50	$ 9,250.00	$ 45.00		$ 1,906.00	
Deferred Assessments Income		$ 200,809.46	$ 182,620.59	$ 164,412.00	$ 146,163.00	$171 off from 8 mos x $18,249
Prepaid Owner Assessments	$ 143,658.03	$ 10,533.87	$ 11,284.87	$ 11,848.00	$ 13,502.00	
Prepaid by Former Owners	$ 17.98	$ 17.98	$ 17.98	$ 18.00	$ 18.00	will be turned over to State of Texas
TOTAL LIABILITIES	**$ 145,759.51**	**$ 220,611.31**	**$ 193,968.44**	**$ 176,278.00**	**$ 161,589.00**	
ACCUMULATED SURPLUS						
Surplus / (Deficit) thru Prior Year	$ 435,797.13	$ 557,842.57	$ 557,842.57	$ 557,842.57	$ 557,842.57	
Current YTD Net Surplus / (Deficit)	$ 122,045.44	$ (12,573.95)	$ 8,569.41	$ 33,867.82	$ 49,739.19	
TOTAL ACCUMULATED SURPLUS	**$ 557,842.57**	**$ 545,268.62**	**$ 566,411.98**	**$ 591,710.39**	**$ 607,581.76**	
TOTAL LIABILITIES & SURPLUS	**$ 703,602.08**	**$ 765,879.93**	**$ 760,380.42**	**$ 767,988.39**	**$ 769,170.76**	

Park Glen Neighborhood Association **Income Statement** (fiscal year Oct 2017-Sep 2018)	Dec 2017 Budget	Dec 2017 Actual	Jan 2018 Budget	Jan 2018 Actual	December and January Notes	Year-to-Date 2017-2018 Budget	Year-to-Date 2017-2018 Actual
Assessment Income (3,318 lots x $66 annual dues)	$ 18,249.00	$ 18,249.00	$ 18,249.00	$ 18,249.00		$ 72,996.00	$ 72,996.00
Late Fee Income	$ 4,000.00	$ 4,933.36	$ 3,000.00	$ 3,641.67		$ 20,000.00	$ 14,590.11
Interest on Receivables	$ 400.00	$ 448.06	$ 300.00	$ 402.22		$ 2,000.00	$ 1,537.51
Legal Fees Reimbursement	$ 500.00		$ 500.00	$ 3,521.00		$ 2,000.00	$ 5,533.50
Interest Income	$ 35.00	$ 31.87	$ 35.00	$ 36.27		$ 140.00	$ 136.28
Social Event Income	$ 10,500.00	$ 15,660.00	$ -	$ 45.00	Dec: $14,850 TT, $900 HITP minus $90 for 2 returned HITP exhibitor fees and bank fee. Jan: Recovered 1 returned exhibitor fee and bank fee.	$ 23,000.00	$ 27,935.00
Advertising Revenue (earmarked for Benevolence)	$ 200.00	$ 50.00	$ 200.00	$ 350.00		$ 800.00	$ 550.00
Reimbursements-Mailbox Damage	$ -		$ -			$ -	$ 950.00
Total Income	**$33,884.00**	**$ 39,372.29**	**$22,284.00**	**$ 26,245.16**		**$120,936.00**	**$124,228.40**
Management Fees-Contract	$ 2,120.00	$ 2,060.00	$ 2,120.00	$ 2,121.80	Dec: Standard Contract Amt, Jan: Standard amt plus 3% annual increase	$ 8,480.00	$ 7,801.80
Management Fees-Admin	$ 2,440.00	$ 2,369.00	$ 2,440.00	$ 2,540.07	Dec: Standard Contract Amt; Jan: Standard amt plus 3% annual increase plus $100 services for audit	$ 9,760.00	$ 9,402.07
Collection Fees to Mgmt Co.	$ 2,000.00	$ 2,175.00	$ 2,000.00	$ 3,121.35	Dec: Standard Contract Amt plus $630 statement overage for November; Jan: Standard Amt plus 3% annual increase plus $1530 statement overage for December.	$ 8,000.00	$ 8,386.35
Collection Fees-Legal/Agency	$ 500.00	$ 1,132.00	$ 500.00	$ 2,440.50	Legal fees for collection or collection AND enforcement, if not differentiated	$ 2,000.00	$ 5,629.50
Legal Fees-Non Collection	$ 1,000.00	$ 140.00	$ 1,000.00	$ 21.00	Legal fees for enforcement	$ 4,000.00	$ 1,277.00
Accounting / Audit	$ 2,300.00		$ -			$ 2,300.00	$ 2,148.20
Consulting/Professional Fees	$ -		$ -			$ -	$ -
Bad Debt Expense	$ 1,000.00	$ 900.13	$ 1,000.00	$ (5,227.51)		$ 4,000.00	$ 13,431.14
Insurance	$ 1,400.00	$ 1,313.83	$ 1,400.00	$ 1,313.83		$ 5,600.00	$ 5,426.32
General Maint. & Repair	$ 20,000.00	$ 1,450.00	$ 20,000.00	$ 1,361.00	Dec: Mailbox rebuild with pad at 5424 Blue Water Lake; Jan: Mailbox rebuild at 7721 Marble Canyon Ct plus $11 accident report fee to obtain insurance info to make claim for 5017 Glenscape.	$ 80,000.00	$ 6,661.00
Dues & Subscriptions	$ -		$ -			$ -	$ -
Supplies	$ -		$ -	$ 16.23	Envelopes for Board letters to homeowners	$ -	$ 16.23
Postage & Courier						$ -	$ -
Printing & Reproduction	$ -		$ -			$ -	$ -

Park Glen Neighborhood Association **Income Statement** (fiscal year Oct 2017-Sep 2018)	Dec 2017 Budget	Dec 2017 Actual	Jan 2018 Budget	Jan 2018 Actual	December and January Notes	Year-to-Date 2017-2018 Budget	Year-to-Date 2017-2018 Actual
Storage	$ 116.00	$ 116.00	$ 116.00	$ 116.00	Dec: January Storage Rent; Jan: February Rent	$ 464.00	$ 464.00
Licenses & Permits / Filings	$ 17.00		$ 17.00			$ 68.00	$ -
Social Activities	$ 5,000.00	$ 2,417.92	$ 1,000.00	$ 1,509.20	Dec: HITP expense; Jan: $7.53 Pool/Movie Nights, $44.23 Bingo Night, $982.44 TT, $125 HITP, $150 Christmas Movie Night, $200 2018 Eggstravaganza	$ 14,400.00	$ 12,378.91
Community Engagement	$ 650.00		$ 50.00	$ 804.58	$585 Holiday Decorating Prizes, $219.58 Garage Sale Banners	$ 800.00	$ 1,230.95
Scholarships/Charitable						$ -	$ -
Committee Expense	$ -		$ -	$ 211.94	Thank You Gift Cards for Social/Communications Chairperson and ACC	$ -	$ 211.94
Hospitality	$ -		$ -			$ -	$ -
Benevolence (using Advertising Revenue)	$ 200.00		$ 200.00			$ 800.00	$ -
Board & Community Meetings	$ 100.00		$ 100.00			$ 400.00	$ -
Website	$ 6.00		$ 6.00	$ 23.80		$ 24.00	$ 23.80
Total Expense	**$38,849.00**	**$ 14,073.88**	**$31,949.00**	**$ 10,373.79**		**$141,096.00**	**$ 74,489.21**
Net Income / (Loss)	**$ (4,965.00)**	**$ 25,298.41**	**$ (9,665.00)**	**$ 15,871.37**		**$ (20,160.00)**	**$ 49,739.19**