

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**9/30/2018**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$13,380.47		\$13,380.47
1001 - CAB Operating Money Mkt *9421	\$211,092.36		\$211,092.36
1002 - TCB Reserve Money Mkt *2228		\$150,384.29	\$150,384.29
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$246,237.14	\$246,237.14
1004 - ICS Reserve MM Alliance *845		\$52,069.82	\$52,069.82
1100 - AAB Reserve Money Mkt *2358		\$2.00	\$2.00
1600 - Accounts Receivable	\$136,626.27		\$136,626.27
1605 - Allowance for Doubtful Accts	(\$125,156.06)		(\$125,156.06)
1610 - Misc. Accounts Receivable	\$565.49		\$565.49
1615 - Accts Receivable - Due from Operating		\$124,472.83	\$124,472.83
1700 - Event Deposit	\$700.00		\$700.00
1720 - Other Prepaid Expenses	\$1,100.00		\$1,100.00
<b><u>Total Current Assets</u></b>	<b><u>\$238,308.53</u></b>	<b><u>\$573,166.08</u></b>	<b><u>\$811,474.61</u></b>
<b>Assets Total</b>	<b>\$238,308.53</b>	<b>\$573,166.08</b>	<b>\$811,474.61</b>
<b>Liabilities &amp; Equity</b>			
<b><u>Current Liabilities</u></b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$2,165.00		\$2,165.00
2006 - Due to Reserves	\$124,472.83		\$124,472.83
2050 - Prepaid Owners Assessments	\$21,277.86		\$21,277.86
2220 - Suspense Account	\$5,635.96		\$5,635.96
<b><u>Total Current Liabilities</u></b>	<b><u>\$153,671.65</u></b>		<b><u>\$153,671.65</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<b><u>Total Reserves</u></b>		<b><u>\$573,164.08</u></b>	<b><u>\$573,164.08</u></b>
Retained Earnings	\$83,678.49	\$0.00	\$83,678.49
Net Income	\$958.39	\$2.00	\$960.39
<b>Liabilities and Equity Total</b>	<b>\$238,308.53</b>	<b>\$573,166.08</b>	<b>\$811,474.61</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report**  
**9/1/2018 - 9/30/2018**

	9/1/2018 - 9/30/2018			10/1/2017 - 9/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,988.01	\$218,988.00	\$0.01	\$218,988.00
4200 - Late Fee	\$0.00	\$500.00	(\$500.00)	\$18,382.48	\$29,000.00	(\$10,617.52)	\$29,000.00
4550 - Interest on Assessments (Delinquent)	\$250.39	\$50.00	\$200.39	\$4,369.51	\$2,900.00	\$1,469.51	\$2,900.00
<u>Total Homeowner-Related Income</u>	\$250.39	\$550.00	(\$299.61)	\$241,740.00	\$250,888.00	(\$9,148.00)	\$250,888.00
<u>Other Income</u>							
4500 - Interest Income	\$617.67	\$35.00	\$582.67	\$2,158.16	\$420.00	\$1,738.16	\$420.00
4603 - Social Event Income	\$1,600.00	\$0.00	\$1,600.00	\$30,935.00	\$24,000.00	\$6,935.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$300.00	\$200.00	\$100.00	\$1,430.00	\$2,400.00	(\$970.00)	\$2,400.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	\$1,900.00	\$0.00
<u>Total Other Income</u>	\$2,517.67	\$235.00	\$2,282.67	\$36,423.16	\$26,820.00	\$9,603.16	\$26,820.00
<b>Total Income</b>	\$2,768.06	\$785.00	\$1,983.06	\$278,163.16	\$277,708.00	\$455.16	\$277,708.00
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	(\$376.37)	\$0.00	\$376.37	\$116.23	\$0.00	(\$116.23)	\$0.00
5105 - Postage	\$2,517.30	\$2,000.00	(\$517.30)	\$2,787.59	\$4,000.00	\$1,212.41	\$4,000.00
5107 - Social Committee/Community Events	\$219.95	\$1,000.00	\$780.05	\$17,616.27	\$25,400.00	\$7,783.73	\$25,400.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$1,326.17	\$1,650.00	\$323.83	\$1,650.00
5112 - Committee Expense	\$0.00	\$0.00	\$0.00	\$211.94	\$0.00	(\$211.94)	\$0.00
5113 - Professional Management	\$6,675.00	\$7,879.00	\$1,204.00	\$42,989.00	\$48,479.00	\$5,490.00	\$48,479.00
5113-01 - Management Fees - Admin	(\$800.00)	\$3,121.00	\$3,921.00	\$19,807.35	\$32,001.00	\$12,193.65	\$32,001.00
5113-02 - Collection Fees Mgmt Company	\$0.00	\$2,000.00	\$2,000.00	\$15,636.75	\$24,000.00	\$8,363.25	\$24,000.00
5114 - Storage	\$124.00	\$128.00	\$4.00	\$1,316.00	\$1,416.00	\$100.00	\$1,416.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$71.40	\$72.00	\$0.60	\$72.00
5116 - Association Meetings	\$47.32	\$100.00	\$52.68	\$487.32	\$1,200.00	\$712.68	\$1,200.00
5117 - Licenses, Permits & Fees	\$18.00	\$13.00	(\$5.00)	\$160.78	\$200.00	\$39.22	\$200.00
5120 - Copies	\$3,280.89	\$1,000.00	(\$2,280.89)	\$3,280.89	\$2,000.00	(\$1,280.89)	\$2,000.00
5176 - Legal Fees	\$270.00	\$1,000.00	\$730.00	\$4,533.23	\$12,000.00	\$7,466.77	\$12,000.00
5180 - Other Professional	\$0.00	\$2,500.00	\$2,500.00	\$3,672.79	\$6,380.00	\$2,707.21	\$6,380.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$2,148.20	\$2,300.00	\$151.80	\$2,300.00
5183 - Benevolence	\$0.00	\$200.00	\$200.00	\$1,000.00	\$2,400.00	\$1,400.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$15,600.00	\$12,500.00	(\$3,100.00)	\$12,500.00
5190 - Bad Debt Expense	(\$189.12)	\$1,000.00	\$1,189.12	\$9,126.64	\$12,000.00	\$2,873.36	\$12,000.00
<u>Total General &amp; Administrative</u>	\$11,786.97	\$21,997.00	\$10,210.03	\$141,888.55	\$187,998.00	\$46,109.45	\$187,998.00
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$3,238.00	\$20,000.00	\$16,762.00	\$12,396.59	\$240,000.00	\$227,603.41	\$240,000.00
<u>Total Infrastructure &amp; Maintenance</u>	\$3,238.00	\$20,000.00	\$16,762.00	\$12,396.59	\$240,000.00	\$227,603.41	\$240,000.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$1,500.00	\$1,500.00	\$21,315.13	\$17,400.00	(\$3,915.13)	\$17,400.00

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**Budget Comparison Report**  
**9/1/2018 - 9/30/2018**

	9/1/2018 - 9/30/2018			10/1/2017 - 9/30/2018			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
5252 - Umbrella Policy	\$0.00	\$0.00	\$0.00	\$865.50	\$0.00	(\$865.50)	\$0.00
5254 - Automobile Insurance	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	(\$250.00)	\$0.00
5255 - Fidelity (Crime) Insurance	\$0.00	\$0.00	\$0.00	\$537.00	\$0.00	(\$537.00)	\$0.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$950.00	\$0.00	(\$950.00)	\$0.00
<u>Total Insurance</u>	\$0.00	\$1,500.00	\$1,500.00	\$23,917.63	\$17,400.00	(\$6,517.63)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$99,000.00	\$0.00	(\$99,000.00)	\$99,000.00	\$0.00	(\$99,000.00)	\$0.00
<u>Total Other Expense</u>	\$99,000.00	\$0.00	(\$99,000.00)	\$99,000.00	\$0.00	(\$99,000.00)	\$0.00
<b>Total Expense</b>	\$114,024.97	\$43,497.00	(\$70,527.97)	\$277,202.77	\$445,398.00	\$168,195.23	\$445,398.00
Operating Net Income	(\$111,256.91)	(\$42,712.00)	(\$68,544.91)	\$960.39	(\$167,690.00)	\$168,650.39	(\$167,690.00)
Net Income	(\$111,256.91)	(\$42,712.00)	(\$68,544.91)	\$960.39	(\$167,690.00)	\$168,650.39	(\$167,690.00)