

Park Glen Neighborhood Association, Inc.
Balance Sheet
10/31/2018

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$111,091.28		\$111,091.28
1001 - CAB Operating Money Mkt *9421	\$86,690.30		\$86,690.30
1002 - TCB Reserve Money Mkt *2228		\$150,514.83	\$150,514.83
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$246,641.92	\$246,641.92
1004 - ICS Reserve MM Alliance *845		\$52,069.82	\$52,069.82
1100 - AAB Reserve Money Mkt *2358		\$124,491.20	\$124,491.20
1600 - Accounts Receivable	\$213,966.09		\$213,966.09
1605 - Allowance for Doubtful Accts	(\$122,501.54)		(\$122,501.54)
1700 - Event Deposit	\$700.00		\$700.00
1720 - Other Prepaid Expenses	\$950.00		\$950.00
<u>Total Current Assets</u>	<u>\$290,896.13</u>	<u>\$573,717.77</u>	<u>\$864,613.90</u>
Assets Total	\$290,896.13	\$573,717.77	\$864,613.90
 Liabilities & Equity			
<u>Current Liabilities</u>			
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	(\$35.00)		(\$35.00)
2050 - Prepaid Owners Assessments	\$6,790.03		\$6,790.03
<u>Total Current Liabilities</u>	<u>\$6,755.03</u>		<u>\$6,755.03</u>
 <u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$200,003.41	\$551.69	\$200,555.10
Liabilities and Equity Total	\$290,896.13	\$573,717.77	\$864,613.90

Park Glen Neighborhood Association, Inc.
Budget Comparison Report
10/1/2018 - 10/31/2018

	10/1/2018 - 10/31/2018			10/1/2018 - 10/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	(\$137.12)	\$0.00	(\$137.12)	(\$137.12)	\$0.00	(\$137.12)	\$0.00
4550 - Interest on Assessments (Delinquent)	(\$175.37)	\$0.00	(\$175.37)	(\$175.37)	\$0.00	(\$175.37)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$218,609.51	\$218,922.00	(\$312.49)	\$218,609.51	\$218,922.00	(\$312.49)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$624.55	\$500.00	\$124.55	\$624.55	\$500.00	\$124.55	\$6,000.00
4603 - Social Event Income	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$24,000.00
<u>Total Other Income</u>	\$1,624.55	\$500.00	\$1,124.55	\$1,624.55	\$500.00	\$1,124.55	\$30,000.00
Total Income	\$220,234.06	\$219,422.00	\$812.06	\$220,234.06	\$219,422.00	\$812.06	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$3,168.52	\$100.00	(\$3,068.52)	\$3,168.52	\$100.00	(\$3,068.52)	\$1,216.00
5105 - Postage	\$226.80	\$100.00	(\$126.80)	\$226.80	\$100.00	(\$126.80)	\$4,208.00
5107 - Social Committee/Community Events	\$409.64	\$0.00	(\$409.64)	\$409.64	\$0.00	(\$409.64)	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$1,800.00
5112 - Committee Expense	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$6,675.00	\$6,675.00	\$0.00	\$81,168.00
5114 - Storage	\$124.00	\$132.00	\$8.00	\$124.00	\$132.00	\$8.00	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$0.00	\$6.00	\$6.00	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$80.00	\$80.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$0.00	\$15.00	\$15.00	\$180.00
5118 - Hospitality	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$720.00	\$600.00	(\$120.00)	\$720.00	\$600.00	(\$120.00)	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
<u>Total General & Administrative</u>	\$11,323.96	\$10,058.00	(\$1,265.96)	\$11,323.96	\$10,058.00	(\$1,265.96)	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$21,600.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$1,800.00	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$8,355.00	\$8,400.00	\$45.00	\$8,355.00	\$8,400.00	\$45.00	\$17,400.00
<u>Total Insurance</u>	\$8,355.00	\$8,400.00	\$45.00	\$8,355.00	\$8,400.00	\$45.00	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
Total Expense	\$19,678.96	\$20,258.00	\$579.04	\$19,678.96	\$20,258.00	\$579.04	\$252,722.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report
10/1/2018 - 10/31/2018

	10/1/2018 - 10/31/2018			10/1/2018 - 10/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	\$200,555.10	\$199,164.00	\$1,391.10	\$200,555.10	\$199,164.00	\$1,391.10	\$0.00
Net Income	\$200,555.10	\$199,164.00	\$1,391.10	\$200,555.10	\$199,164.00	\$1,391.10	\$0.00