

Park Glen Neighborhood Association, Inc.
Balance Sheet
12/31/2018

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$167,957.96		\$167,957.96
1001 - CAB Operating Money Mkt *9421	\$86,748.28		\$86,748.28
1002 - TCB Reserve Money Mkt *2228		\$150,659.07	\$150,659.07
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$247,467.00	\$247,467.00
1004 - ICS Reserve MM Alliance *845		\$124,610.26	\$124,610.26
1100 - AAB Reserve Money Mkt *2358		\$25.01	\$25.01
1600 - Accounts Receivable	\$162,017.05		\$162,017.05
1605 - Allowance for Doubtful Accts	(\$118,786.59)		(\$118,786.59)
1700 - Event Deposit	\$700.00		\$700.00
<u>Total Current Assets</u>	<u>\$298,636.70</u>	<u>\$522,761.34</u>	<u>\$821,398.04</u>
Assets Total	\$298,636.70	\$522,761.34	\$821,398.04
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$240.00		\$240.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$11,400.00		\$11,400.00
2050 - Prepaid Owners Assessments	\$9,554.80		\$9,554.80
<u>Total Current Liabilities</u>	<u>\$21,194.80</u>		<u>\$21,194.80</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$193,304.21	(\$50,404.74)	\$142,899.47
Liabilities and Equity Total	\$298,636.70	\$522,761.34	\$821,398.04

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$25.00	\$0.00	\$25.00	(\$82.12)	\$0.00	(\$82.12)	\$0.00
4550 - Interest on Assessments (Delinquent)	\$463.84	\$800.00	(\$336.16)	\$1,627.63	\$2,300.00	(\$672.37)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$488.84	\$800.00	(\$311.16)	\$220,467.51	\$221,222.00	(\$754.49)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$36.42	\$500.00	(\$463.58)	\$143.33	\$1,500.00	(\$1,356.67)	\$6,000.00
4603 - Social Event Income	\$5,365.00	\$10,500.00	(\$5,135.00)	\$24,000.00	\$23,000.00	\$1,000.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Other Income</u>	\$5,401.42	\$11,000.00	(\$5,598.58)	\$24,643.33	\$24,500.00	\$143.33	\$30,000.00
Total Income	\$5,890.26	\$11,800.00	(\$5,909.74)	\$245,110.84	\$245,722.00	(\$611.16)	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$100.00	\$100.00	\$0.00	\$5,587.97	\$300.00	(\$5,287.97)	\$1,216.00
5105 - Postage	\$104.92	\$100.00	(\$4.92)	\$473.56	\$300.00	(\$173.56)	\$4,208.00
5107 - Social Committee/Community Events	\$2,281.33	\$5,000.00	\$2,718.67	\$11,306.84	\$13,400.00	\$2,093.16	\$22,600.00
5107-02 - Community Programs	\$0.00	\$700.00	\$700.00	\$0.00	\$800.00	\$800.00	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$350.00	\$350.00	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$20,025.00	\$20,025.00	\$0.00	\$81,168.00
5114 - Storage	\$364.00	\$132.00	(\$232.00)	\$612.00	\$396.00	(\$216.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$0.00	\$18.00	\$18.00	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$160.00	\$160.00	\$960.00
5117 - Licenses, Permits & Fees	\$38.26	\$15.00	(\$23.26)	\$50.26	\$45.00	(\$5.26)	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,200.00	\$2,200.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$720.00	\$1,800.00	\$1,080.00	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$425.00	\$2,400.00	\$1,975.00	\$425.00	\$2,400.00	\$1,975.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$5,000.00
<u>Total General & Administrative</u>	\$9,988.51	\$16,433.00	\$6,444.49	\$39,200.63	\$42,694.00	\$3,493.37	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$2,700.00	\$1,800.00	(\$900.00)	\$4,150.00	\$5,400.00	\$1,250.00	\$21,600.00
<u>Total Infrastructure & Maintenance</u>	\$2,700.00	\$1,800.00	(\$900.00)	\$4,150.00	\$5,400.00	\$1,250.00	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
Total Expense	\$12,688.51	\$18,233.00	\$5,544.49	\$51,806.63	\$56,494.00	\$4,687.37	\$252,722.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$6,798.25)	(\$6,433.00)	(\$365.25)	\$193,304.21	\$189,228.00	\$4,076.21	\$0.00
Net Income	(\$6,798.25)	(\$6,433.00)	(\$365.25)	\$193,304.21	\$189,228.00	\$4,076.21	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
<u>Total Other Income</u>	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
Total Income	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Total Expense	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Operating Net Income	\$508.70	\$0.00	\$508.70	(\$50,404.74)	\$0.00	(\$50,404.74)	\$0.00
Net Income	\$508.70	\$0.00	\$508.70	(\$50,404.74)	\$0.00	(\$50,404.74)	\$0.00