

Park Glen Neighborhood Association

Minutes of January 21, 2019 Board Meeting

Approved
at the
2/18/19
Board
Meeting

Roll Call - Russell called the meeting to order at 7:01 p.m. The following Board members were present: Russell Zwerg, Stephan Whiteland, Kelly Wingo, Kenneth Anderson, Tom Kaul, Susan Kenney and Kristy Shallcross.

Closed Board Session Topics of Discussion

-Homeowner appeal of decision regarding lattice fence (Account No. 131126890)
-Homeowner appeal of decision regarding vent in garage door (Account No. 131104390)

Consideration of October 15, 2018 and December 3, 2018 Board Meeting Minutes - Russell asked that we delete the text in the proposed December minutes, under "Consideration of October 15, 2018 Board Meeting Minutes," that ends with the word "passed." This will leave just the accurate sentence "Minutes are not yet available" (referring to the October minutes that were not available for consideration at the December meeting). **Russell moved, with that change, to accept the December 3, 2018 minutes and the October 15, 2018 minutes.** Kenneth seconded. None opposed. Motion passed.

Announcement of Board Actions since December 3, 2018 Board Meeting - None

President's Report

- Phase III Sidewalk and Tree Root Mitigation Project - We are coming to an end of the 4th part of 9 parts. We are a little more than a 3rd of the way through. To date, we have had few complaints. Owners are encouraged to contact Daniel Guido with questions and concerns about the project. Redi-Mix called to say the contractor has not yet paid them for the job. They were looking to place a lien where work had proceeded. Russell will keep an eye on this issue.
- Our Tax Return - Russell was surprised to see a tax due of approximately \$2,300 on our 9/30/18 Federal tax return.
- Holiday Decorating Contest - Russell thanked all those who worked on this. Photos of winners are in the newsletter and on the website.
- Plans for Performance Review Meeting With NMI - Russell will meet mid-February to discuss performance and would love to have people join him, as he welcomes any input.

Other Board Member Reports/Comments - Kristy reported the Service Committee is making progress planning a Spring cleanup effort within the community. In addition, there are some people in our neighborhood who may need some help. We are looking to serve single parents, elderly, military, etc., within the neighborhood, as needs arise. Please email Kristy with any ideas/information you want to have taken under consideration.

Development Committee

- Action taken by Susan and the City of Fort Worth to Resolve Traffic Light Problem at Basswood and Park Vista - Susan spoke with the City who agreed to give a solid green arrow during peak traffic hours when heading east onto Basswood. This change has been made and the sequence sensor has been adjusted. Russell would like to add a sign to the intersection that explains what drivers are supposed to do with the blinking yellow light. Susan will check further about the sign.
- Meeting between Susan, Kevin Hammack, Robin Willis (PID6) and Raul Lopez (Fort Worth Project Manager) regarding the Park Glen monument that will be displaced when lanes are added to Basswood at Denton Hwy. - Susan and Kevin met with the City and are currently working to plan fill-in trees as well as relocating the monument sign or adding additional monument signage. Talks are progressing on these issues.
- Susan's efforts to guide the selection of trees to replace those removed in the Basswood lane addition project - Different types of trees are being discussed by placing them along the median. PID6 is proposing crepe myrtles, but Susan is still hoping for a tree that lends a more grand appeal. January 31, at 6:30 is the next meeting and all are encouraged to come and give voice to this pursuit.
- Kristy also had good results getting a new Park Vista sign installed near the McDonalds.

Community Manager's Report - NMI reported on the following:

- Neighborhood Updates/Status Report
- Monthly Financial Report-November and December

Treasurer's Report - Russell reviewed the following for Everyone

- Accounts Receivable Reports and reports on properties referred to attorney for collections and enforcement of Deed Restriction violations
- Report on Benevolence Fund

Events / Activities

- Financial Report on Turkey Trot (November 22) - Russell reviewed the number

of participants and money brought in by the event. Participation was down and consequently so was revenue as compared to some previous years.

- Financial Report on Report on Holiday in the Park (December 1) - Attendance was a little more than the previous years, as were the expenses for the event this year, but came in under budget.
- Plans for Eggstravaganza (April 13) - Please let Russell know if you are interested in volunteering for this event. Please keep in mind that this is also a Spring festival of sorts, so is not just for small children.

Business and Motions

- Decision on Violation Appeal (Account No. 131126890) regarding lattice fence - **Kenneth moved to deny the appeal, but be open to a different plan that includes a split-level fence which doesn't go beyond the end of the house, or alternatively, landscaping that accomplishes the same effect.** Motion seconded by Tom. None opposed. Motion passed.
- Decision on Violation Appeal (Account No. 131104390) regarding vent in garage door - **Kenneth moved to deny the appeal at this time.** Motion seconded by Tom. None opposed. Motion passed.
- Request by Russell to be reimbursed for expenses - **Russell moved to be reimbursed for his expenses for various things related to gift cards, door prizes, pizza and ice for pool movie night, clear acrylic sheet for signs, park fees for Turkey Trot and Holiday in the Park, race bibs, sponsor plaques, cones, police report, and various other expenses, in the amount of \$2,750.16.** Motion seconded by Susan. None opposed. Motion passed.
- Any Other Business and Motions - **Kristy moved to give plaques to honor the Longhorn Activity Center and the Methodist United Methodist Church for their community participation in an amount not to exceed \$50 for 2 plaques.** Motion seconded by Kenneth. None opposed. Motion passed.

Member Comments

- A homeowner expressed concern about an inoperable car and overhanging tree onto the sidewalk. MMR and Russell gave the homeowner suggestions as to how to handle the situation. Discussion was had regarding these issues. It was also suggested that homeowners call our neighborhood police officer.
- A homeowner posed the question as to where the money to pay the tax bill will be allocated (if the tax was due to the Turkey Trot, the tax should be allocated against the Turkey Trot profit). Russell will look into determining where best that money should come from and will report back.

Adjourn - Russell adjourned the meeting at 8:26 p.m. Next Board Meeting is scheduled for February 18, 2019.

Park Glen Neighborhood Association

Management Report January 2019

ACC APPLICATIONS:

Since the December, 2018 Board Meeting , 20 ACC applications have been received from owners for various projects including pools, fences, exterior painting, window replacements, roofs, solar panels, and a pergola. Please see attached report for a full breakdown.

- 10 applications were approved.
- 10 applications are still pending and no decisions have been made at this time.
- 0 applications were withdrawn.

COMPLIANCE SUMMARY:

A total of 60 new compliance notices were sent to owners regarding various compliance matters from 10/13/18 through 11/29/18. A total of 58 existing violations were placed on a monitored status.

A total of 100 existing violations were closed (cured) since December 3, 2018.

A total of 163 violations are still pending in either an “open” or “monitored” status. Please see the list below:

Architectural Control:	4
Home Exterior:	51
Outside Nuisances:	40
Landscaping:	48
Trash Container:	12
Vehicle:	8

ACCOUNTING:

Please refer to attached preliminary financial reports.

Community Funds:

As of 12/31/18, the following Association fund balances are outlined below:

\$ 167,951.01 in Community Association Bank (Mutual of Omaha) Operating
\$ 86,718.81 in Community Association Bank (Mutual of Omaha) Money Market
\$ 150,659.07 in Texas Capital Bank Operating
\$ 247,467.00 in Alliance Bank 14 month CD
\$ 124,532.70 in ICS Operating Money Market

Accounts Receivable:

As of 12/31/18, below is a summary of AR:

Assessments	\$ 43,238.48
Attorney Fees	\$ 36,173.97
Administrative Fees	\$ 25,502.41
Due to Mgt/Trf Fees	\$ 114.00
Work Order	\$ 81.19
Violation Fines	\$ 6,252.47
Late Fees	\$ 39,244.78
Returned Item Charge	\$ 103.38
Accrued Interest	\$ 11,306.37

Total of All Accounts Receivable: \$162,017.05

Collections:

As of 8/31/18, below is a summary of legal and non-legal collections. Please refer to attached report from Association attorney.

Legal:

5 Combo – Collections/Deed Restrictions
15 Pre-Litigation
17 Judicial Foreclosures
3 Bankruptcies
2 Post Judgments
1 Payment Plan-Legal (received final payment on 2 accounts on 1-2-19)

Non-Legal:

2 Payment Plans

Park Glen Neighborhood Association, Inc.
Balance Sheet
11/30/2018

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$152,944.28		\$152,944.28
1001 - CAB Operating Money Mkt *9421	\$86,718.81		\$86,718.81
1002 - TCB Reserve Money Mkt *2228		\$150,659.07	\$150,659.07
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$247,060.87	\$247,060.87
1004 - ICS Reserve MM Alliance *845		\$52,069.82	\$52,069.82
1100 - AAB Reserve Money Mkt *2358		\$72,462.88	\$72,462.88
1600 - Accounts Receivable	\$174,667.09		\$174,667.09
1605 - Allowance for Doubtful Accts	(\$119,105.21)		(\$119,105.21)
1700 - Event Deposit	\$700.00		\$700.00
<u>Total Current Assets</u>	<u>\$295,924.97</u>	<u>\$522,252.64</u>	<u>\$818,177.61</u>
Assets Total	\$295,924.97	\$522,252.64	\$818,177.61
Liabilities & Equity			
<u>Current Liabilities</u>			
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$4,150.00		\$4,150.00
2050 - Prepaid Owners Assessments	\$7,534.82		\$7,534.82
<u>Total Current Liabilities</u>	<u>\$11,684.82</u>		<u>\$11,684.82</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$200,102.46	(\$50,913.44)	\$149,189.02
Liabilities and Equity Total	\$295,924.97	\$522,252.64	\$818,177.61

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
11/1/2018 - 11/30/2018

	11/1/2018 - 11/30/2018			10/1/2018 - 11/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$30.00	\$0.00	\$30.00	(\$107.12)	\$0.00	(\$107.12)	\$0.00
4550 - Interest on Assessments (Delinquent)	\$1,339.16	\$1,500.00	(\$160.84)	\$1,163.79	\$1,500.00	(\$336.21)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$1,369.16	\$1,500.00	(\$130.84)	\$219,978.67	\$220,422.00	(\$443.33)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$34.05	\$500.00	(\$465.95)	\$106.91	\$1,000.00	(\$893.09)	\$6,000.00
4603 - Social Event Income	\$17,635.00	\$12,500.00	\$5,135.00	\$18,635.00	\$12,500.00	\$6,135.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Other Income</u>	\$18,169.05	\$13,000.00	\$5,169.05	\$19,241.91	\$13,500.00	\$5,741.91	\$30,000.00
Total Income	\$19,538.21	\$14,500.00	\$5,038.21	\$239,220.58	\$233,922.00	\$5,298.58	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$2,319.45	\$100.00	(\$2,219.45)	\$5,487.97	\$200.00	(\$5,287.97)	\$1,216.00
5105 - Postage	\$141.84	\$100.00	(\$41.84)	\$368.64	\$200.00	(\$168.64)	\$4,208.00
5107 - Social Committee/Community Events	\$8,615.87	\$8,400.00	(\$215.87)	\$9,025.51	\$8,400.00	(\$625.51)	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$325.00	\$325.00	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$13,350.00	\$13,350.00	\$0.00	\$81,168.00
5114 - Storage	\$124.00	\$132.00	\$8.00	\$248.00	\$264.00	\$16.00	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$0.00	\$12.00	\$12.00	\$72.00
5116 - Association Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00	\$80.00	\$960.00
5117 - Licenses, Permits & Fees	\$12.00	\$15.00	\$3.00	\$12.00	\$30.00	\$18.00	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,100.00	\$2,100.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$720.00	\$1,200.00	\$480.00	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
<u>Total General & Administrative</u>	\$17,888.16	\$16,203.00	(\$1,685.16)	\$29,212.12	\$26,261.00	(\$2,951.12)	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$1,450.00	\$1,800.00	\$350.00	\$1,450.00	\$3,600.00	\$2,150.00	\$21,600.00
<u>Total Infrastructure & Maintenance</u>	\$1,450.00	\$1,800.00	\$350.00	\$1,450.00	\$3,600.00	\$2,150.00	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$101.00	\$0.00	(\$101.00)	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Total Insurance</u>	\$101.00	\$0.00	(\$101.00)	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
Total Expense	\$19,439.16	\$18,003.00	(\$1,436.16)	\$39,118.12	\$38,261.00	(\$857.12)	\$252,722.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
11/1/2018 - 11/30/2018

	11/1/2018 - 11/30/2018			10/1/2018 - 11/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	\$99.05	(\$3,503.00)	\$3,602.05	\$200,102.46	\$195,661.00	\$4,441.46	\$0.00
Net Income	\$99.05	(\$3,503.00)	\$3,602.05	\$200,102.46	\$195,661.00	\$4,441.46	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
11/1/2018 - 11/30/2018

	11/1/2018 - 11/30/2018			10/1/2018 - 11/30/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$629.04	\$0.00	\$629.04	\$1,180.73	\$0.00	\$1,180.73	\$0.00
<u>Total Other Income</u>	\$629.04	\$0.00	\$629.04	\$1,180.73	\$0.00	\$1,180.73	\$0.00
Total Income	\$629.04	\$0.00	\$629.04	\$1,180.73	\$0.00	\$1,180.73	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$52,094.17	\$0.00	(\$52,094.17)	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$52,094.17	\$0.00	(\$52,094.17)	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Total Expense	\$52,094.17	\$0.00	(\$52,094.17)	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Operating Net Income	(\$51,465.13)	\$0.00	(\$51,465.13)	(\$50,913.44)	\$0.00	(\$50,913.44)	\$0.00
Net Income	(\$51,465.13)	\$0.00	(\$51,465.13)	(\$50,913.44)	\$0.00	(\$50,913.44)	\$0.00

Park Glen Neighborhood Association, Inc.
Balance Sheet
12/31/2018

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$167,957.96		\$167,957.96
1001 - CAB Operating Money Mkt *9421	\$86,748.28		\$86,748.28
1002 - TCB Reserve Money Mkt *2228		\$150,659.07	\$150,659.07
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$247,467.00	\$247,467.00
1004 - ICS Reserve MM Alliance *845		\$124,610.26	\$124,610.26
1100 - AAB Reserve Money Mkt *2358		\$25.01	\$25.01
1600 - Accounts Receivable	\$162,017.05		\$162,017.05
1605 - Allowance for Doubtful Accts	(\$118,786.59)		(\$118,786.59)
1700 - Event Deposit	\$700.00		\$700.00
<u>Total Current Assets</u>	<u>\$298,636.70</u>	<u>\$522,761.34</u>	<u>\$821,398.04</u>
Assets Total	\$298,636.70	\$522,761.34	\$821,398.04
Liabilities & Equity			
	Operating	Reserves	Total
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$240.00		\$240.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$11,400.00		\$11,400.00
2050 - Prepaid Owners Assessments	\$9,554.80		\$9,554.80
<u>Total Current Liabilities</u>	<u>\$21,194.80</u>		<u>\$21,194.80</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$193,304.21	(\$50,404.74)	\$142,899.47
Liabilities and Equity Total	\$298,636.70	\$522,761.34	\$821,398.04

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$25.00	\$0.00	\$25.00	(\$82.12)	\$0.00	(\$82.12)	\$0.00
4550 - Interest on Assessments (Delinquent)	\$463.84	\$800.00	(\$336.16)	\$1,627.63	\$2,300.00	(\$672.37)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$488.84	\$800.00	(\$311.16)	\$220,467.51	\$221,222.00	(\$754.49)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$36.42	\$500.00	(\$463.58)	\$143.33	\$1,500.00	(\$1,356.67)	\$6,000.00
4603 - Social Event Income	\$5,365.00	\$10,500.00	(\$5,135.00)	\$24,000.00	\$23,000.00	\$1,000.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
<u>Total Other Income</u>	\$5,401.42	\$11,000.00	(\$5,598.58)	\$24,643.33	\$24,500.00	\$143.33	\$30,000.00
Total Income	\$5,890.26	\$11,800.00	(\$5,909.74)	\$245,110.84	\$245,722.00	(\$611.16)	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$100.00	\$100.00	\$0.00	\$5,587.97	\$300.00	(\$5,287.97)	\$1,216.00
5105 - Postage	\$104.92	\$100.00	(\$4.92)	\$473.56	\$300.00	(\$173.56)	\$4,208.00
5107 - Social Committee/Community Events	\$2,281.33	\$5,000.00	\$2,718.67	\$11,306.84	\$13,400.00	\$2,093.16	\$22,600.00
5107-02 - Community Programs	\$0.00	\$700.00	\$700.00	\$0.00	\$800.00	\$800.00	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$350.00	\$350.00	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$20,025.00	\$20,025.00	\$0.00	\$81,168.00
5114 - Storage	\$364.00	\$132.00	(\$232.00)	\$612.00	\$396.00	(\$216.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$0.00	\$18.00	\$18.00	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$160.00	\$160.00	\$960.00
5117 - Licenses, Permits & Fees	\$38.26	\$15.00	(\$23.26)	\$50.26	\$45.00	(\$5.26)	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,200.00	\$2,200.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$720.00	\$1,800.00	\$1,080.00	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$425.00	\$2,400.00	\$1,975.00	\$425.00	\$2,400.00	\$1,975.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$5,000.00
<u>Total General & Administrative</u>	\$9,988.51	\$16,433.00	\$6,444.49	\$39,200.63	\$42,694.00	\$3,493.37	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$2,700.00	\$1,800.00	(\$900.00)	\$4,150.00	\$5,400.00	\$1,250.00	\$21,600.00
<u>Total Infrastructure & Maintenance</u>	\$2,700.00	\$1,800.00	(\$900.00)	\$4,150.00	\$5,400.00	\$1,250.00	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
Total Expense	\$12,688.51	\$18,233.00	\$5,544.49	\$51,806.63	\$56,494.00	\$4,687.37	\$252,722.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$6,798.25)	(\$6,433.00)	(\$365.25)	\$193,304.21	\$189,228.00	\$4,076.21	\$0.00
Net Income	(\$6,798.25)	(\$6,433.00)	(\$365.25)	\$193,304.21	\$189,228.00	\$4,076.21	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
12/1/2018 - 12/31/2018

	12/1/2018 - 12/31/2018			10/1/2018 - 12/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
<u>Total Other Income</u>	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
Total Income	\$508.70	\$0.00	\$508.70	\$1,689.43	\$0.00	\$1,689.43	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Total Expense	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Operating Net Income	\$508.70	\$0.00	\$508.70	(\$50,404.74)	\$0.00	(\$50,404.74)	\$0.00
Net Income	\$508.70	\$0.00	\$508.70	(\$50,404.74)	\$0.00	(\$50,404.74)	\$0.00

Accounts Receivable Recap	10/10/16	12/12/16	3/20/17	5/15/17	8/22/17	10/16/17	12/4/17	1/15/18	3/19/18	5/19/18	8/20/18	10/15/18	12/3/18	1/21/19	Change	vs. last yr
Number of Accounts owing \$2,000 or more	23	22	22	23	21	27	22	23	22	21	18	19	21	19	-2	-3
Accounts owing between \$1,000 and \$1,999	60	58	54	52	50	45	43	44	35	32	29	28	28	25	-3	-18
Accounts owing between \$500 and \$999	35	44	37	39	30	35	35	33	31	33	27	24	27	25	-2	-10
Accounts owing over \$119 to \$499. Most of these now owe for this year plus some or all from last year)	118	86	52	37	22	55	41	45	35	26	24	76	61	47	-14	6
Accts owing between \$66 and \$119. Most of these were current before the last assessment	786	183	74	44	37	423	217	148	74	62	58	0	434	146	-288	-71
Accounts owing less than \$66. Most of these paid their latest assessment but have some small old items or new late fees (e.g. they paid their latest assessment after late fees were billed)	26	159	51	41	24	12	47	68	12	9	8	11	175	123	-52	76
Total # of Past Due Accts:	1,048	552	290	236	184	597	405	361	209	183	164	158	746	385	-361	-20
% of 3,318 Homeowners:	31.6%	16.6%	8.7%	7.1%	5.5%	18.0%	12.2%	10.9%	6.3%	5.5%	4.9%	4.7%	22.5%	11.6%		
Total Past Due \$ Owed:	\$248,730	\$210,093	\$189,821	\$184,070	\$167,036	\$199,027	\$177,084	\$182,867	\$157,253	\$157,298	\$142,996	\$141,638	\$176,222	\$151,708	-\$24,514	-\$25,376

Accounts Receivable Monthly Tracking

<i>2015 Bill Date Mid-Sep, Due Date 11/1</i>	<i>Total # of Past Due Accts:</i>	<i>% of 3,318 Home-owners</i>	<i>Total Past Due \$ Owed</i>	<i>2016 Bill Date Late Aug, Due Date 10/1</i>	<i>Total # of Past Due Accts:</i>	<i>% of 3,318 Home-owners</i>	<i>Total Past Due \$ Owed</i>	<i>2017 Bill Date Late Aug, Due Date 10/1</i>	<i>Total # of Past Due Accts:</i>	<i>% of 3,317 Home-owners</i>	<i>Total Past Due \$ Owed</i>	<i>2018 Bill Date Early Sep, Due Date 11/1</i>	<i>Total # of Past Due Accts</i>	<i>% of 3,317 Home-owners</i>	<i>Total Past Due \$ Owed</i>
11/20/15	910	27.4%	246,947	10/10/16	1048	31.6%	248,730	10/16/17	597	18.0%	199,027	11/30/18	746	22.5%	176,222
12/29/15	742	22.4%	231,575	12/12/16	552	16.6%	210,093	12/4/17	405	12.2%	177,084	1/21/19	385	11.6%	151,708
1/7/16	666	20.1%	222,020	1/16/17	466	14.0%	211,931	1/15/18	361	10.9%	182,867				
2/4/16	550	16.6%	209,517	2/20/17	335	10.1%	205,301	2/19/18	239	7.2%	167,542				
3/3/16	451	13.6%	202,626	3/20/17	290	8.7%	189,821	3/19/18	209	6.3%	157,253				
4/7/16	392	11.8%	198,921	4/17/17	258	7.8%	185,533	4/19/18	191	5.8%	156,408				
5/5/16	356	10.7%	194,522	5/15/17	236	7.1%	184,070	5/19/18	183	5.5%	157,298				
6/2/16	335	10.1%	193,512	6/19/17	215	6.5%	172,869	6/30/18	176	5.3%	153,646				
7/27/16	285	8.6%	188,910	7/17/17	198	6.0%	171,468	7/10/18	175	5.3%	152,404				
8/22/16	267	8.0%	188,257	8/22/17	184	5.5%	167,036	8/20/18	164	4.9%	142,996				
9/12/16	261	7.9%	186,625	9/18/17	179	5.4%	165,490	9/17/18	161	4.9%	140,085				

Benevolence Fund - 1/21/19 (unchanged)

Dedicated Advertising Revenue through 9/30/17	1,930
Dedicated Adv Revenue since 8/31/17 (showing deposit date):	
10/13/17-Captain Ron's	50
11/16/17-Captain Ron's	50
11/16/17-Small Business Saturday	50
12/18/17-Captain Ron's (December)	50
1/20/18-Captain Ron's (January)	50
1/19/18-Anderson Team (Jan, Feb, Mar)	300
2/27/18-Captain Ron's (February)	50
2/27/18-Linda Green (February, March)	40
3/30/18-Park Glen Pools (March)	50
4/9/18-Captain Ron's (April)	50
4/30/18-Linda Green (April)	20
5/21/18-Captain Ron's (May)	50
5/21/18-Anderson Team (Apr, May, Jun)	300
5/21/18-Linda Green (May)	20
9/10/18-Anderson Team (Jul, Aug, Sep)	300
 Total Revenue	 3,360
 Disbursements:	
7/29/17-Stump Removal and Mulch for a PG owner in need; was accompanied by volunteer work	412
2/19/18-Park Glen homeowner with a special needs child	500
4/18/18-Park Glen homeowner with significant medical expense for a child	500
 Total Disbursements	 1,412
 Available Now (Total Revenue minus Total Disbursements)	 1,948

Turkey Trot

Turkey Trot Proceeds

		<u>2018 Total</u>		<u>2017 Total</u>		<u>2016 Total</u>	<u>2015 Total</u>	<u>2015 Details</u>
<u>Race Fees from Participants</u>	Registration Fee: \$25 individual or \$20 per person if 4 or more registering together (team price); After 11/8, \$30 indiv, \$25 team member	\$17,730.00	Registration Fee: \$25 individual or \$20 per person if 4 or more registering together (team price); After 11/7, \$30 indiv, \$25 team member	\$18,990.00	Registration Fee: \$25 individual or \$20 per person if 4 or more registering together (team price); After 11/8, \$30 indiv, \$25 team member	\$18,800.00	\$15,805.00	Registration Fee: \$25 individual or \$20 per person if 4 or more registering together (team price); After 11/10, \$30 indiv, \$25 team member
Number of Participants	incl some at no charge (race fee included in sponsorships)	767	incl some at no charge (race fee included in sponsorships)	803	incl some at no charge (race fee included in sponsorships)	803	682	incl some at no charge (race fee included in sponsorships)
<u>Proceeds from Sponsors</u>		\$7,220.00	includes \$500 credit to management fees from RM in lieu of sponsor pmt.	\$6,950.00		\$6,650.00	\$5,200.00	
Total Proceeds Collected		\$24,950.00		\$25,940.00		\$25,450.00	\$21,005.00	
<u>Value of Sponsorships not included above who donated facilities or items that reduced TT expenses</u>		\$1,070.00		\$1,300.00		\$1,100.00	\$525.00	
Total Value of All Sponsorships		\$8,290.00		\$8,250.00		\$7,750.00	\$5,725.00	

Turkey Trot Expenses

T-Shirts	At Promo 923 shirts	\$3,646.89	At Promo 902 T-shirts	\$3,656.74	At Promo: 922 T-shirts	\$4,174.32	\$3,164.96	At Promo: 800 T-Shirts
Food; Snacks	Sam's \$140.82 + \$98.20, WalMart \$19.67, Jet's Pizza (Food for Volunteers) 19.46	\$278.15	Fruit from Walmart \$79.04; Coffee and Supplies from Sam's and Walmart ; All other Water and snacks donated by sponsors	\$158.01	Walmart: 25 gallons of drinking water; all other donated by Kroger	\$22.00	\$292 spent using WalMart / Sam's Gift Cards donated by Sponsors in lieu of Sponsorship Fee: Able Law Firm-\$175, Westlake Ace Hardware-\$50, TPR Burger-\$50, Fitness 2000-\$50 and one Team in lieu of registration-\$50. \$115.45 balance remaining on card (used for future events)	Sam's & Walmart: 600 bottled waters, Cups, Coffee, Danishes, Creamer, Sugar, Oranges, Bananas, Apples, Honey Buns, Muffins, 20 gallons of drinking water, binder clips, spoons, vinyl gloves, stir sticks; Folding Table
Granola Bars	donated by Blue Zones Project	\$0.00	donated by Blue Zones Project	\$0.00	donated by Blue Zones Project	\$0.00	\$0.00	Granola Bars donated by Blue Zones Project
Golf Cart Rental	purchased a steel cart instead	N/A	Metro Golf Cars	\$303.10	Metro Golf Cars	\$280.38	\$280.38	Metro Golf Cars: Golf Cart Rental
Coffee Equipment & Containers	used church equipment	N/A	used church equipment		used church equipment	\$0.00	\$86.60	Taylor's Rental: Coffee Equipment & Containers
Race Timing	Chip-2-Chip Timing (Deb Teague)	\$2,200.00	Chip-2-Chip Timing (Deb Teague)	\$2,129.00	paid \$500 to Race Chip but refunded to us in Jan due to the problems with the race timing	\$0.00	\$1,409.00	Race Chip: Operation of the Race

Turkey Trot

		<u>2018 Total</u>		<u>2017 Total</u>		<u>2016 Total</u>	<u>2015 Total</u>	<u>2015 Details</u>
Bags for Goodies	Continuum donated drawstring backpacks	\$0.00	Continuum donated drawstring backpacks	\$0.00	Amazon; we used donated bags instead, so we have these for the future	\$74.97	\$122.00	Uline: Bags for Goodies
Signs	have from last year	N/A	Additional "No Parking" and Promotion Signs	\$297.75	have from last year	N/A	\$165.00	Sign Central: Arrows, Distance Marker Signs, Fun Run Stickers
Facility to Pass Out Race Packets	Renting Longhorn Activity Center to Pass Out Race Packets 530-730pm on 11/21 & 11/22	\$80.00	Renting Longhorn Activity Center to Pass Out Race Packets 530-730pm on 11/20 & 11/21	\$80.00	Rented Longhorn Activity Center to Pass Out Race Packets 530-730pm on 11/21 & 11/22	\$80.00	\$80.00	Rent Longhorn Activity Center to Pass Out Race Packets 530-730pm on 11/23 & 11/24
City Event Permit	City of Fort Worth; \$150 for permit, plus \$700 for deposit that should be refunded to us.	\$150.00	City of Fort Worth; \$150 for permit, plus \$700 for deposit that was refunded to us.	\$150.00	City of Fort Worth; \$150 for permit, plus \$700 for deposit that should be refunded to us (but not yet, as of 2/17/17).	\$150.00	\$150.00	Fort Worth: City Event Permit
City Park Permit	City of Fort Worth. \$165 fee. There was also a \$100 deposit not included here because it was refunded	\$165.00	City of Fort Worth. \$150 fee. There was also a \$100 deposit that was refunded.	\$150.00	City of Fort Worth. \$150 fee. Russell also paid \$100 deposit that was refunded to him.	\$150.00	\$475.00	Fort Worth: City Park Permit
3 Police Officers	Individual Officers	\$720.00	Individual Officers	\$720.00	Individual Officers	\$720.00	\$720.00	3 Police Officers
Newspaper Print & Digital Ads	Did not do this year	N/A	Did not do this year	N/A	Keller Citizen	\$295.20	\$295.20	Keller Citizen: Newspaper Print & Digital Ads
Sound System	have from last year	N/A	have from last year	N/A	have from last year	N/A	\$256.21	Fry's & Amazon: Sound System, Stand, and Microphone (will be used at almost all community events)
2 12' x 2½' Banners (will be used every year)	have from last year	N/A	have from last year	N/A	have from last year	N/A	\$159.98	Vistaprint: 2 12' x 2½' Banners (will be used every year)
4 Gift Cards x \$25 for Winning Team	Academy Sports donated in lieu of sponsorship fee: 4 x \$25 Gift Card	\$0.00	Academy Sports donated in lieu of sponsorship fee: 4 x \$25 Gift Card	\$0.00	Academy Sports donated in lieu of sponsorship fee: 4 x \$25 Gift Card	\$0.00	\$0.00	Academy Donated in lieu of Sponsorship Fee Academy Sports: 4 Gift Cards x \$25 for Winning Team
Gift Card for Winning Overall Male & Female	Academy Sports: 2 x \$100 Gift Card	\$200.00	Academy Sports: 2 x \$100 Gift Card (was donated by a sponsor)	\$0.00	Academy Sports: 2 x \$100 Gift Card	\$200.00	\$150.00	Academy Sports: Gift Card for Winning Overall Male & Female
Medals and Sponsor Plaques	Crown Awards: \$144.39 for Sponsor Plaques + \$400.43 for Runner Medals, Office Depot \$19.98 for Certificates	\$564.80	Crown Awards: \$529.34; Office Depot: \$33.19 Certificate Paper, Ink, Printing	\$562.53	Crown Awards: \$606.15; Office Depot: \$79.63 Certificate Paper, Ink, Printing	\$685.78	\$568.40	Crown Awards \$543.79, Certificate Paper (Office Depot) \$9.52, Copies & Envelopes (Office Depot) \$15.09
Door Prizes	All were donated.	\$0.00	Bluetooth Headset from Sam's \$54.00; all other door prizes were donated.	\$54.00	Academy Sports: 2 x \$25 Gift Card	\$50.00		
Facility Usage	Alliance UMC donated in lieu of sponsor fee	\$0.00	Alliance UMC donated in lieu of sponsor fee		Alliance UMC donated in lieu of sponsor fee	\$0.00	\$225.00	Alliance UMC: Facility Usage
Donation to Project Graduation for Services Rendered	Not done this way this year	\$0.00	Keller Central High	\$250.00	Keller Central High	\$300.00	\$250.00	Keller Central High School "Project Graduation" - Donation for Workers at event

Turkey Trot

		<u>2018 Total</u>		<u>2017 Total</u>		<u>2016 Total</u>	<u>2015 Total</u>	<u>2015 Details</u>
Course Measuring & Certification (expires December 2025)		N/A		N/A		N/A	\$250.00	Brian Boerner: Course Measuring & Certification (expires December 2025)
Printing		N/A		N/A		\$0.00	\$6.00	Enkei International: Printing 20 11x17 Color Posters, 10 8½x11 Color Posters
Postage and Envelopes to Mail Medals		N/A		N/A		\$0.00	\$48.00	Enkei International: Postage and Envelopes to Mail Medals
Coordinator (Independent Contractor)	Dana Hammack	\$900.00	Mileage for Dana Hammack	\$100.00	Mileage for Dana Hammack	\$100.00	\$72.73	Dana Hammack: Mileage, as authorized by Board (\$100 total, \$27.27 was for HITP)
Special Event Insurance Coverage	Philadelphia Insurance Companies (paid 9/18/18 via ACH)	\$251.00	CiraConnect Insurance	\$288.65	CiraConnect Insurance	\$420.00	\$356.69	CiraConnect Insurance: Special Event Insurance Coverage
Supplies	Road ID \$26.99 for Race Bibs for 2K, Amazon \$84.56 for "Gorilla" steel utility cart (will be used for future events, as well) + \$7.99 for Safety Pins + \$38.63 for First Aid Kit	\$158.17	Stakes and zip ties for Banners (approximate)	\$20.00	Money Bag \$4.32; Stakes for Banners \$16.83	\$21.15	\$139.32	Amazon: Safety Pins \$16.06; Amazon & Target: 2 Trash Cans, 2 Water Coolers, and Folding Table (will use at many events)
Cones to place on the road part of the course for safety (required)	Dallas Lite & Barricade	\$189.44	Dallas Lite & Barricade	\$303.10	Donated by the city	\$0.00	Donated by the city	\$0.00
Portable Toilets		N/A		N/A		N/A	N/A	Portable Toilets
Total Expense		\$9,503.45		\$9,222.88		\$7,723.80	\$9,430.47	
Budget		\$11,000.00		\$11,000.00		\$11,000.00	\$15,000.00	
Expense is (Under) / Over Budget by		(\$1,496.55)		(\$1,777.12)		(\$3,276.20)	(\$5,569.53)	
Total Net Profit OR (Net Expense). This is total proceeds minus total expense:		\$15,446.55		\$16,717.12		\$17,726.20	\$11,574.53	
	Plus Surplus from 2017 TT	\$1,185.28	Plus Surplus from 2017	\$68.16	Plus Surplus from 2015	\$541.96		
	Available for 2019 Scholarships	\$16,631.83	Available for 2018 Scholarships	\$16,785.28	Available for 2017 Scholarships	\$18,268.16		

Holiday in the Park

Approximate # of Attendees

12/1/18 at Arcadia Park #4

2018 Total

400

12/2/17 at Arcadia Park #4

2017 Total

350

12/3/16 at Alliance UMC (moved indoor due to weather)

2016 Total

350

2015 Total

400 +

2015 Details

Revenue

Exhibitors 26 \$1,000.00

some paid but were not there

23 x \$40 + 1 x \$20
minus one \$40
checks returned and
\$5 bank fee

\$895.00

25 x \$40

\$1,000.00

\$300.00

15 x \$20 plus 2
provided
refreshments

Expenses

Santa \$312.50

Lone Star Santa
(Larry Hawkins);
included Santa, Mrs.
Claus, and an Elf for
2½ hours

Lone Star Santa
(Larry Hawkins);
included Santa, Mrs.
Claus, and an Elf for
2½ hours

\$312.50

Lone Star Santa
(Larry Hawkins);
included Santa, Mrs.
Claus, and an Elf for
2½ hours

\$312.50

\$250.00 Lone Star Santa
(Larry Hawkins);
included Santa, Mrs.
Claus, and an Elf for
2 hrs.

Balloon Artist N/A

N/A

N/A

\$175.00 Entertainment Crazy
(Lindsey Foster)

Trackless Train \$570.00

Fun Times Party
Rental

Fun Times Party
Rental

\$550.00

Fun Times Party
Rental (canceled due
to venue change)

\$105.00

\$400.00 TNT Entertainment

Bounce House(s) \$457.35

Let's Jump

Let's Jump

\$470.15

N/A

N/A

\$425.39 Let's Jump - Slide x
\$235 minus 15%,
Farm Land x \$135
minus 15%,
Generator \$65 +
\$3.50 x 2 for fuel,
8.25% sales tax,
then \$7 travel

Other Entertainment \$200.00

CHS Band and CHS
Choir

N/A

Snow Hill from
Emergency Ice
(canceled due to
venue change)

\$100.00

Rental of Fake Snow Machine N/A

N/A

N/A

N/A

Hayrides N/A

N/A

N/A

N/A

Items for Kids' Store (for kids to buy subsized gifts for their families) \$147.75

Dollar Tree, Bath &
Body Works,
Oriental Trading

N/A

City Park Permit	City of Fort Worth. \$165 fee. There was also a \$100 deposit not included here because I expect a refund.	\$165.00	City of Fort Worth Parks Department	\$125.00	Fort Worth Parks Department. Russell paid \$125 and was reimbursed by PGNA; We will apply this expense to the Eggstravaganza reservation.	\$0.00	\$125.00	Fort Worth Parks Department
Facility Rental		N/A		N/A	moved to Alliance UMC due to weather	\$225.00		
Craft Supplies	Hobby Lobby \$31.02 + Let's Jump \$67.63 for Tables & Chairs	\$98.65	Dollar Tree \$16.24, Walmart \$15.66, Walmart \$24.88, 99¢ Only Store \$10.83, Michaels \$28.22 + 16.53	\$112.36	Michael's: \$55.93 + \$7.71; Hobby Lobby: 26.40; Dollar Tree: \$38.97	\$129.01	\$16.24	Dollar Tree: 16.24
Coordinator	Dana Hammack	\$600.00		N/A			\$27.27	Dana Hammack (\$100 total, \$72.73 was for TT)
Breakfast	Alliance Methodist Men provided, prepared, and served 300 hot dogs and 200 breakfast burritos. The food was free to attendees.	\$550.00	Alliance Methodist Men \$625 for 600 food items (breakfast tacos and sausage in a pancake on a stick); Syrup & Salsa (Walmart) \$11.42, Syrup & Cups (Walmart) \$17.15	\$653.57	Walmart: \$8.93 Juice; Sam's: \$47.16 Plates, Syrup, Juice; Alliance Methodist Men: \$250 for pancake Mix and labor	\$306.09		
Cookies / Snacks	Sam's	\$119.58	Sam's (Cookie Trays, Brownie Bites, Cinnamon Rolls)	\$80.81	Walmart: \$48.00; Sam's: \$38.96	\$86.96	\$0.00	Donated by Unity One Credit Union
Hot Chocolate Mix	WalMart	\$49.80	Walmart	\$49.08	Sam's Club	\$14.56	\$0.00	Donated by Unity One Credit Union
Insulated Beverage Containers for Hot Chocolate	Let's Jump	\$49.69	Borrowed from Alliance UMC	N/A	Rented from Taylor's Rental	\$43.30	\$86.60	Taylor's Rental: Water Heater and Beverage Containers for Hot Chocolate
Sound System		N/A		N/A		\$0.00	\$0.00	We bought one in the 2015 Turkey Trot budget and made our own playlist

Volunteers		N/A		N/A		\$0.00		Haltom High School \$0.00 NHS & Keller Central Project Graduation
Signs to Promote		N/A		N/A	N/A		\$302.00	Sign Central Hats from Dollar Tree \$9.74; Candy Canes & Hat from Walmart
Supplies/Snacks not listed above		N/A		N/A			\$28.12	
Portable Toilet	United Site Services	\$157.88		N/A		N/A	N/A	
Photography		N/A		N/A		N/A	N/A	
Special Event Insurance Coverage	CiraConnect Insurance	\$101.00	CiraConnect Insurance	\$101.00				
Totals		<u>\$3,579.20</u>		<u>\$2,454.47</u>		<u>\$1,322.42</u>	<u>\$1,835.62</u>	
Total (Net Expense) / Net Profit (Proceeds minus Exp):		(\$2,579.20)		(\$1,559.47)		(\$322.42)	(\$1,535.62)	
Budget		\$4,000.00		\$4,000.00		\$4,000.00	\$2,000.00	
Net (Under) / Over Budget by		(\$1,420.80)		(\$2,440.53)		(\$3,677.58)	(\$464.38)	