

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**1/31/2019**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$162,874.46		\$162,874.46
1001 - CAB Operating Money Mkt *9421	\$86,777.76		\$86,777.76
1002 - TCB Reserve Money Mkt *2228		\$151,000.12	\$151,000.12
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$247,887.35	\$247,887.35
1004 - ICS Reserve MM Alliance *845		\$124,663.18	\$124,663.18
1100 - AAB Reserve Money Mkt *2358		\$25.01	\$25.01
1600 - Accounts Receivable	\$154,827.51		\$154,827.51
1605 - Allowance for Doubtful Accts	(\$117,509.14)		(\$117,509.14)
<b><u>Total Current Assets</u></b>	<b><u>\$286,970.59</u></b>	<b><u>\$523,575.66</u></b>	<b><u>\$810,546.25</u></b>
<b>Assets Total</b>	<b>\$286,970.59</b>	<b>\$523,575.66</b>	<b>\$810,546.25</b>
<b>Liabilities &amp; Equity</b>			
<b><u>Current Liabilities</u></b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$360.00		\$360.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$7,805.00		\$7,805.00
2050 - Prepaid Owners Assessments	\$10,645.22		\$10,645.22
<b><u>Total Current Liabilities</u></b>	<b><u>\$18,810.22</u></b>		<b><u>\$18,810.22</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<b><u>Total Reserves</u></b>		<b><u>\$573,164.08</u></b>	<b><u>\$573,164.08</u></b>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$184,022.68	(\$49,590.42)	\$134,432.26
<b>Liabilities and Equity Total</b>	<b>\$286,970.59</b>	<b>\$523,575.66</b>	<b>\$810,546.25</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			10/1/2018 - 1/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$107.12	\$0.00	\$107.12	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$364.52	\$400.00	(\$35.48)	\$1,992.15	\$2,700.00	(\$707.85)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$471.64	\$400.00	\$71.64	\$220,939.15	\$221,622.00	(\$682.85)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$37.10	\$500.00	(\$462.90)	\$180.43	\$2,000.00	(\$1,819.57)	\$6,000.00
4603 - Social Event Income	\$350.00	\$0.00	\$350.00	\$24,350.00	\$23,000.00	\$1,350.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$2,361.00	\$0.00	\$2,361.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
<u>Total Other Income</u>	\$2,748.10	\$500.00	\$2,248.10	\$27,391.43	\$25,000.00	\$2,391.43	\$30,000.00
<b>Total Income</b>	\$3,219.74	\$900.00	\$2,319.74	\$248,330.58	\$246,622.00	\$1,708.58	\$252,722.00
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$0.00	\$100.00	\$100.00	\$5,587.97	\$400.00	(\$5,187.97)	\$1,216.00
5105 - Postage	\$27.11	\$100.00	\$72.89	\$500.67	\$400.00	(\$100.67)	\$4,208.00
5107 - Social Committee/Community Events	\$1,672.24	\$500.00	(\$1,172.24)	\$12,979.08	\$13,900.00	\$920.92	\$22,600.00
5107-02 - Community Programs	\$709.46	\$50.00	(\$659.46)	\$709.46	\$850.00	\$140.54	\$1,800.00
5112 - Committee Expense	\$247.40	\$25.00	(\$222.40)	\$247.40	\$375.00	\$127.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$26,700.00	\$26,700.00	\$0.00	\$81,168.00
5114 - Storage	\$124.00	\$132.00	\$8.00	\$736.00	\$528.00	(\$208.00)	\$1,584.00
5115 - Website/Portal	\$29.75	\$6.00	(\$23.75)	\$29.75	\$24.00	(\$5.75)	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$240.00	\$240.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$50.26	\$60.00	\$9.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,300.00	\$2,300.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$240.00	\$600.00	\$360.00	\$960.00	\$2,400.00	\$1,440.00	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$425.00	\$2,400.00	\$1,975.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$5,000.00
<u>Total General &amp; Administrative</u>	\$9,724.96	\$8,883.00	(\$841.96)	\$48,925.59	\$51,577.00	\$2,651.41	\$151,463.00
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	(\$4,058.69)	\$1,800.00	\$5,858.69	\$91.31	\$7,200.00	\$7,108.69	\$21,600.00
<u>Total Infrastructure &amp; Maintenance</u>	(\$4,058.69)	\$1,800.00	\$5,858.69	\$91.31	\$7,200.00	\$7,108.69	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$4,150.00	\$0.00	(\$4,150.00)	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
<u>Total Insurance</u>	\$4,150.00	\$0.00	(\$4,150.00)	\$12,606.00	\$8,400.00	(\$4,206.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			10/1/2018 - 1/31/2019			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
<u>Taxes</u>							
5202 - Corporate Income Tax	\$2,685.00	\$0.00	(\$2,685.00)	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$2,685.00	\$0.00	(\$2,685.00)	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<b>Total Expense</b>	\$12,501.27	\$10,683.00	(\$1,818.27)	\$64,307.90	\$67,177.00	\$2,869.10	\$252,722.00
Operating Net Income	(\$9,281.53)	(\$9,783.00)	\$501.47	\$184,022.68	\$179,445.00	\$4,577.68	\$0.00
Net Income	(\$9,281.53)	(\$9,783.00)	\$501.47	\$184,022.68	\$179,445.00	\$4,577.68	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			10/1/2018 - 1/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$814.32	\$0.00	\$814.32	\$2,503.75	\$0.00	\$2,503.75	\$0.00
<u>Total Other Income</u>	\$814.32	\$0.00	\$814.32	\$2,503.75	\$0.00	\$2,503.75	\$0.00
<b>Total Income</b>	\$814.32	\$0.00	\$814.32	\$2,503.75	\$0.00	\$2,503.75	\$0.00
<b>Expense</b>							
<u>Infrastructure &amp; Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<u>Total Infrastructure &amp; Maintenance</u>	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<b>Total Expense</b>	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Operating Net Income	\$814.32	\$0.00	\$814.32	(\$49,590.42)	\$0.00	(\$49,590.42)	\$0.00
Net Income	\$814.32	\$0.00	\$814.32	(\$49,590.42)	\$0.00	(\$49,590.42)	\$0.00