

Park Glen Neighborhood Association, Inc.
Balance Sheet
2/28/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$154,468.24		\$154,468.24
1001 - CAB Operating Money Mkt *9421	\$86,804.39		\$86,804.39
1002 - TCB Reserve Money Mkt *2228		\$151,176.29	\$151,176.29
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$248,308.42	\$248,308.42
1004 - ICS Reserve MM Alliance *845		\$124,711.00	\$124,711.00
1100 - AAB Reserve Money Mkt *2358		\$25.04	\$25.04
1600 - Accounts Receivable	\$151,561.46		\$151,561.46
1605 - Allowance for Doubtful Accts	(\$111,790.81)		(\$111,790.81)
<u>Total Current Assets</u>	<u>\$281,043.28</u>	<u>\$524,220.75</u>	<u>\$805,264.03</u>
Assets Total	\$281,043.28	\$524,220.75	\$805,264.03
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$360.00		\$360.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$8,350.00		\$8,350.00
2050 - Prepaid Owners Assessments	\$10,869.03		\$10,869.03
<u>Total Current Liabilities</u>	<u>\$19,579.03</u>		<u>\$19,579.03</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$177,326.56	(\$48,945.33)	\$128,381.23
Liabilities and Equity Total	\$281,043.28	\$524,220.75	\$805,264.03

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			10/1/2018 - 2/28/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$309.95	\$300.00	\$9.95	\$2,302.10	\$3,000.00	(\$697.90)	\$3,800.00
<u>Total Homeowner-Related Income</u>	\$309.95	\$300.00	\$9.95	\$221,249.10	\$221,922.00	(\$672.90)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$32.93	\$500.00	(\$467.07)	\$213.36	\$2,500.00	(\$2,286.64)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,350.00	\$23,000.00	\$1,350.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
<u>Total Other Income</u>	\$32.93	\$500.00	(\$467.07)	\$27,424.36	\$25,500.00	\$1,924.36	\$30,000.00
Total Income	\$342.88	\$800.00	(\$457.12)	\$248,673.46	\$247,422.00	\$1,251.46	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$100.00	\$100.00	\$5,587.97	\$500.00	(\$5,087.97)	\$1,216.00
5105 - Postage	\$0.00	\$100.00	\$100.00	\$500.67	\$500.00	(\$0.67)	\$4,208.00
5107 - Social Committee/Community Events	\$40.00	\$500.00	\$460.00	\$13,019.08	\$14,400.00	\$1,380.92	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$709.46	\$900.00	\$190.54	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$400.00	\$152.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$33,375.00	\$33,375.00	\$0.00	\$81,168.00
5114 - Storage	\$124.00	\$132.00	\$8.00	\$860.00	\$660.00	(\$200.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$29.75	\$30.00	\$0.25	\$72.00
5116 - Association Meetings	\$200.00	\$80.00	(\$120.00)	\$200.00	\$320.00	\$120.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$50.26	\$75.00	\$24.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,400.00	\$2,400.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$960.00	\$3,000.00	\$2,040.00	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$425.00	\$2,400.00	\$1,975.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$5,000.00
<u>Total General & Administrative</u>	\$7,039.00	\$8,883.00	\$1,844.00	\$55,964.59	\$60,460.00	\$4,495.41	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$9,000.00	\$8,908.69	\$21,600.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$9,000.00	\$8,908.69	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$12,606.00	\$8,400.00	(\$4,206.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			10/1/2018 - 2/28/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
Total Expense	\$7,039.00	\$10,683.00	\$3,644.00	\$71,346.90	\$77,860.00	\$6,513.10	\$252,722.00
Operating Net Income	(\$6,696.12)	(\$9,883.00)	\$3,186.88	\$177,326.56	\$169,562.00	\$7,764.56	\$0.00
Net Income	(\$6,696.12)	(\$9,883.00)	\$3,186.88	\$177,326.56	\$169,562.00	\$7,764.56	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			10/1/2018 - 2/28/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$645.09	\$0.00	\$645.09	\$3,148.84	\$0.00	\$3,148.84	\$0.00
<u>Total Other Income</u>	\$645.09	\$0.00	\$645.09	\$3,148.84	\$0.00	\$3,148.84	\$0.00
Total Income	\$645.09	\$0.00	\$645.09	\$3,148.84	\$0.00	\$3,148.84	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Total Expense	\$0.00	\$0.00	\$0.00	\$52,094.17	\$0.00	(\$52,094.17)	\$0.00
Operating Net Income	\$645.09	\$0.00	\$645.09	(\$48,945.33)	\$0.00	(\$48,945.33)	\$0.00
Net Income	\$645.09	\$0.00	\$645.09	(\$48,945.33)	\$0.00	(\$48,945.33)	\$0.00