

Park Glen Neighborhood Association, Inc.
Balance Sheet
3/31/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$149,887.81		\$149,887.81
1001 - CAB Operating Money Mkt *9421	\$86,833.88		\$86,833.88
1002 - TCB Reserve Money Mkt *2228		\$114,903.24	\$114,903.24
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$248,689.39	\$248,689.39
1004 - ICS Reserve MM Alliance *845		\$124,763.97	\$124,763.97
1100 - AAB Reserve Money Mkt *2358		\$25.05	\$25.05
1600 - Accounts Receivable	\$144,980.46		\$144,980.46
1605 - Allowance for Doubtful Accts	(\$107,926.09)		(\$107,926.09)
<u>Total Current Assets</u>	<u>\$273,776.06</u>	<u>\$488,381.65</u>	<u>\$762,157.71</u>
Assets Total	\$273,776.06	\$488,381.65	\$762,157.71
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$805.00		\$805.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$8,350.00		\$8,350.00
2050 - Prepaid Owners Assessments	\$10,861.82		\$10,861.82
<u>Total Current Liabilities</u>	<u>\$20,016.82</u>		<u>\$20,016.82</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.69	\$2.00	\$84,139.69
Net Income	\$169,621.55	(\$84,784.43)	\$84,837.12
Liabilities and Equity Total	\$273,776.06	\$488,381.65	\$762,157.71

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			10/1/2018 - 3/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$333.53	\$200.00	\$133.53	\$2,635.63	\$3,200.00	(\$564.37)	\$3,800.00
Total Homeowner-Related Income	\$333.53	\$200.00	\$133.53	\$221,582.63	\$222,122.00	(\$539.37)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$35.84	\$500.00	(\$464.16)	\$249.20	\$3,000.00	(\$2,750.80)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,350.00	\$23,000.00	\$1,350.00	\$24,000.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
Total Other Income	\$35.84	\$500.00	(\$464.16)	\$27,460.20	\$26,000.00	\$1,460.20	\$30,000.00
Total Income	\$369.37	\$700.00	(\$330.63)	\$249,042.83	\$248,122.00	\$920.83	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$100.00	\$100.00	\$5,587.97	\$600.00	(\$4,987.97)	\$1,216.00
5105 - Postage	\$339.92	\$100.00	(\$239.92)	\$840.59	\$600.00	(\$240.59)	\$4,208.00
5107 - Social Committee/Community Events	\$0.00	\$500.00	\$500.00	\$13,019.08	\$14,900.00	\$1,880.92	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$709.46	\$950.00	\$240.54	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$425.00	\$177.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$40,050.00	\$40,050.00	\$0.00	\$81,168.00
5114 - Storage	\$124.00	\$132.00	\$8.00	\$984.00	\$792.00	(\$192.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$29.75	\$36.00	\$6.25	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$200.00	\$400.00	\$200.00	\$960.00
5117 - Licenses, Permits & Fees	\$12.00	\$15.00	\$3.00	\$62.26	\$90.00	\$27.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,500.00	\$2,500.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
5176 - Legal Fees	\$678.46	\$600.00	(\$78.46)	\$1,638.46	\$3,600.00	\$1,961.54	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$245.00	\$0.00	(\$245.00)	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$5,000.00
Total General & Administrative	\$8,074.38	\$8,883.00	\$808.62	\$64,038.97	\$69,343.00	\$5,304.03	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$10,800.00	\$10,708.69	\$21,600.00
Total Infrastructure & Maintenance	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$10,800.00	\$10,708.69	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$12,606.00	\$8,400.00	(\$4,206.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

**Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
3/1/2019 - 3/31/2019**

	3/1/2019 - 3/31/2019			10/1/2018 - 3/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
Total Expense	\$8,074.38	\$10,683.00	\$2,608.62	\$79,421.28	\$88,543.00	\$9,121.72	\$252,722.00
Operating Net Income	(\$7,705.01)	(\$9,983.00)	\$2,277.99	\$169,621.55	\$159,579.00	\$10,042.55	\$0.00
Net Income	(\$7,705.01)	(\$9,983.00)	\$2,277.99	\$169,621.55	\$159,579.00	\$10,042.55	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			10/1/2018 - 3/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$618.40	\$0.00	\$618.40	\$3,767.24	\$0.00	\$3,767.24	\$0.00
<u>Total Other Income</u>	\$618.40	\$0.00	\$618.40	\$3,767.24	\$0.00	\$3,767.24	\$0.00
Total Income	\$618.40	\$0.00	\$618.40	\$3,767.24	\$0.00	\$3,767.24	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$36,457.50	\$0.00	(\$36,457.50)	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$36,457.50	\$0.00	(\$36,457.50)	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Total Expense	\$36,457.50	\$0.00	(\$36,457.50)	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Operating Net Income	(\$35,839.10)	\$0.00	(\$35,839.10)	(\$84,784.43)	\$0.00	(\$84,784.43)	\$0.00
Net Income	(\$35,839.10)	\$0.00	(\$35,839.10)	(\$84,784.43)	\$0.00	(\$84,784.43)	\$0.00