

Park Glen Neighborhood Association, Inc.
Balance Sheet
4/30/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$138,118.51		\$138,118.51
1001 - CAB Operating Money Mkt *9421	\$86,862.43		\$86,862.43
1002 - TCB Reserve Money Mkt *2228		\$115,046.87	\$115,046.87
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$249,111.82	\$249,111.82
1004 - ICS Reserve MM Alliance *845		\$124,815.25	\$124,815.25
1100 - AAB Reserve Money Mkt *2358		\$25.06	\$25.06
1600 - Accounts Receivable	\$139,189.48		\$139,189.48
1605 - Allowance for Doubtful Accts	(\$105,040.50)		(\$105,040.50)
<u>Total Current Assets</u>	<u>\$259,129.92</u>	<u>\$488,999.00</u>	<u>\$748,128.92</u>
Assets Total	\$259,129.92	\$488,999.00	\$748,128.92
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	(\$120.00)		(\$120.00)
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$910.00		\$910.00
2050 - Prepaid Owners Assessments	\$11,477.39		\$11,477.39
<u>Total Current Liabilities</u>	<u>\$12,267.39</u>		<u>\$12,267.39</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.32	\$2.00	\$84,139.32
Net Income	\$162,725.21	(\$84,167.08)	\$78,558.13
Liabilities and Equity Total	\$259,129.92	\$488,999.00	\$748,128.92

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			10/1/2018 - 4/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$298.33	\$100.00	\$198.33	\$2,933.96	\$3,300.00	(\$366.04)	\$3,800.00
Total Homeowner-Related Income	\$298.33	\$100.00	\$198.33	\$221,880.96	\$222,222.00	(\$341.04)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$34.62	\$500.00	(\$465.38)	\$283.82	\$3,500.00	(\$3,216.18)	\$6,000.00
4603 - Social Event Income	\$550.00	\$1,000.00	(\$450.00)	\$24,900.00	\$24,000.00	\$900.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$150.00	\$0.00	\$150.00	\$150.00	\$0.00	\$150.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
Total Other Income	\$734.62	\$1,500.00	(\$765.38)	\$28,194.82	\$27,500.00	\$694.82	\$30,000.00
Total Income	\$1,032.95	\$1,600.00	(\$567.05)	\$250,075.78	\$249,722.00	\$353.78	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$100.00	\$100.00	\$5,587.97	\$700.00	(\$4,887.97)	\$1,216.00
5105 - Postage	\$120.95	\$1,600.00	\$1,479.05	\$961.54	\$2,200.00	\$1,238.46	\$4,208.00
5107 - Social Committee/Community Events	\$1,000.34	\$4,000.00	\$2,999.66	\$14,019.42	\$18,900.00	\$4,880.58	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$709.46	\$1,000.00	\$290.54	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$450.00	\$202.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$46,725.00	\$46,725.00	\$0.00	\$81,168.00
5114 - Storage	\$133.00	\$132.00	(\$1.00)	\$1,117.00	\$924.00	(\$193.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$29.75	\$42.00	\$12.25	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$200.00	\$480.00	\$280.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$62.26	\$105.00	\$42.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,600.00	\$2,600.00	\$3,000.00
5120 - Copies	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$1,638.46	\$4,200.00	\$2,561.54	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00
Total General & Administrative	\$7,929.29	\$14,383.00	\$6,453.71	\$71,968.26	\$83,726.00	\$11,757.74	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$12,600.00	\$12,508.69	\$21,600.00
Total Infrastructure & Maintenance	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$12,600.00	\$12,508.69	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$12,606.00	\$8,400.00	(\$4,206.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			10/1/2018 - 4/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
Total Expense	\$7,929.29	\$16,183.00	\$8,253.71	\$87,350.57	\$104,726.00	\$17,375.43	\$252,722.00
Operating Net Income	(\$6,896.34)	(\$14,583.00)	\$7,686.66	\$162,725.21	\$144,996.00	\$17,729.21	\$0.00
Net Income	(\$6,896.34)	(\$14,583.00)	\$7,686.66	\$162,725.21	\$144,996.00	\$17,729.21	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			10/1/2018 - 4/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other Income</u>							
4500 - Interest Income	\$617.35	\$0.00	\$617.35	\$4,384.59	\$0.00	\$4,384.59	\$0.00
<u>Total Other Income</u>	\$617.35	\$0.00	\$617.35	\$4,384.59	\$0.00	\$4,384.59	\$0.00
Total Income	\$617.35	\$0.00	\$617.35	\$4,384.59	\$0.00	\$4,384.59	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Total Expense	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Operating Net Income	\$617.35	\$0.00	\$617.35	(\$84,167.08)	\$0.00	(\$84,167.08)	\$0.00
Net Income	\$617.35	\$0.00	\$617.35	(\$84,167.08)	\$0.00	(\$84,167.08)	\$0.00