

Park Glen Neighborhood Association, Inc.
Balance Sheet
5/31/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$139,705.66		\$139,705.66
1001 - CAB Operating Money Mkt *9421	\$86,891.94		\$86,891.94
1002 - TCB Reserve Money Mkt *2228		\$115,195.47	\$115,195.47
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$249,521.32	\$249,521.32
1004 - ICS Reserve MM Alliance *845		\$124,868.26	\$124,868.26
1100 - AAB Reserve Money Mkt *2358		\$25.07	\$25.07
1600 - Accounts Receivable	\$126,461.28		\$126,461.28
1605 - Allowance for Doubtful Accts	(\$103,471.45)		(\$103,471.45)
<u>Total Current Assets</u>	<u>\$249,587.43</u>	<u>\$489,610.12</u>	<u>\$739,197.55</u>
Assets Total	\$249,587.43	\$489,610.12	\$739,197.55
Liabilities & Equity			
<u>Current Liabilities</u>			
2001 - Due to Vendors	\$820.00		\$820.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$850.00		\$850.00
2050 - Prepaid Owners Assessments	\$11,020.23		\$11,020.23
<u>Total Current Liabilities</u>	<u>\$12,690.23</u>		<u>\$12,690.23</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<u>Total Reserves</u>		<u>\$573,164.08</u>	<u>\$573,164.08</u>
Retained Earnings	\$84,137.32	\$2.00	\$84,139.32
Net Income	\$152,759.88	(\$83,555.96)	\$69,203.92
Liabilities and Equity Total	\$249,587.43	\$489,610.12	\$739,197.55

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
5/1/2019 - 5/31/2019

	5/1/2019 - 5/31/2019			10/1/2018 - 5/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	(\$14.35)	\$100.00	(\$114.35)	\$2,919.61	\$3,400.00	(\$480.39)	\$3,800.00
Total Homeowner-Related Income	(\$14.35)	\$100.00	(\$114.35)	\$221,866.61	\$222,322.00	(\$455.39)	\$222,722.00
<u>Other Income</u>							
4500 - Interest Income	\$35.57	\$500.00	(\$464.43)	\$319.39	\$4,000.00	(\$3,680.61)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,900.00	\$24,000.00	\$900.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
Total Other Income	\$35.57	\$500.00	(\$464.43)	\$28,230.39	\$28,000.00	\$230.39	\$30,000.00
Total Income	\$21.22	\$600.00	(\$578.78)	\$250,097.00	\$250,322.00	(\$225.00)	\$252,722.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$100.00	\$100.00	\$5,587.97	\$800.00	(\$4,787.97)	\$1,216.00
5105 - Postage	\$94.48	\$100.00	\$5.52	\$1,056.02	\$2,300.00	\$1,243.98	\$4,208.00
5107 - Social Committee/Community Events	\$2,819.25	\$500.00	(\$2,319.25)	\$16,838.67	\$19,400.00	\$2,561.33	\$22,600.00
5107-02 - Community Programs	\$145.07	\$50.00	(\$95.07)	\$854.53	\$1,050.00	\$195.47	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$475.00	\$227.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,675.00	\$0.00	\$53,400.00	\$53,400.00	\$0.00	\$81,168.00
5114 - Storage	\$133.00	\$132.00	(\$1.00)	\$1,250.00	\$1,056.00	(\$194.00)	\$1,584.00
5115 - Website/Portal	\$29.75	\$6.00	(\$23.75)	\$59.50	\$48.00	(\$11.50)	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$200.00	\$560.00	\$360.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$62.26	\$120.00	\$57.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,700.00	\$2,700.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00
5176 - Legal Fees	\$90.00	\$600.00	\$510.00	\$1,728.46	\$4,800.00	\$3,071.54	\$7,200.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$3,000.00	\$3,000.00	\$5,000.00
Total General & Administrative	\$9,986.55	\$8,883.00	(\$1,103.55)	\$81,954.81	\$92,609.00	\$10,654.19	\$151,463.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$14,400.00	\$14,308.69	\$21,600.00
Total Infrastructure & Maintenance	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$14,400.00	\$14,308.69	\$21,600.00
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$8,456.00	\$8,400.00	(\$56.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$12,606.00	\$8,400.00	(\$4,206.00)	\$17,400.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
5/1/2019 - 5/31/2019

	5/1/2019 - 5/31/2019			10/1/2018 - 5/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
Total Expense	\$9,986.55	\$10,683.00	\$696.45	\$97,337.12	\$115,409.00	\$18,071.88	\$252,722.00
Operating Net Income	(\$9,965.33)	(\$10,083.00)	\$117.67	\$152,759.88	\$134,913.00	\$17,846.88	\$0.00
Net Income	(\$9,965.33)	(\$10,083.00)	\$117.67	\$152,759.88	\$134,913.00	\$17,846.88	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
5/1/2019 - 5/31/2019

	5/1/2019 - 5/31/2019			10/1/2018 - 5/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other Income</u>							
4500 - Interest Income	\$611.12	\$0.00	\$611.12	\$4,995.71	\$0.00	\$4,995.71	\$0.00
<u>Total Other Income</u>	\$611.12	\$0.00	\$611.12	\$4,995.71	\$0.00	\$4,995.71	\$0.00
Total Income	\$611.12	\$0.00	\$611.12	\$4,995.71	\$0.00	\$4,995.71	\$0.00
Expense							
<u>Infrastructure & Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Total Expense	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Operating Net Income	\$611.12	\$0.00	\$611.12	(\$83,555.96)	\$0.00	(\$83,555.96)	\$0.00
Net Income	\$611.12	\$0.00	\$611.12	(\$83,555.96)	\$0.00	(\$83,555.96)	\$0.00