

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**6/30/2019**

	Operating	Reserves	Total
Assets			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$121,839.15		\$121,839.15
1001 - CAB Operating Money Mkt *9421	\$86,920.51		\$86,920.51
1002 - TCB Reserve Money Mkt *2228		\$115,339.46	\$115,339.46
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$249,945.16	\$249,945.16
1004 - ICS Reserve MM Alliance *845		\$124,868.26	\$124,868.26
1100 - AAB Reserve Money Mkt *2358		\$25.09	\$25.09
1600 - Accounts Receivable	\$128,715.68		\$128,715.68
1605 - Allowance for Doubtful Accts	(\$102,961.44)		(\$102,961.44)
<b><u>Total Current Assets</u></b>	<b><u>\$234,513.90</u></b>	<b><u>\$490,177.97</u></b>	<b><u>\$724,691.87</u></b>
Assets Total	\$234,513.90	\$490,177.97	\$724,691.87
Liabilities & Equity			
<b><u>Current Liabilities</u></b>			
2001 - Due to Vendors	\$363.82		\$363.82
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$885.00		\$885.00
2050 - Prepaid Owners Assessments	\$12,592.02		\$12,592.02
<b><u>Total Current Liabilities</u></b>	<b><u>\$13,960.84</u></b>		<b><u>\$13,960.84</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<b><u>Total Reserves</u></b>		<b><u>\$573,164.08</u></b>	<b><u>\$573,164.08</u></b>
<b><u>Equity</u></b>			
3600 - Prior Year Adjustments	(\$251.00)		(\$251.00)
<b><u>Total Equity</u></b>	<b><u>(\$251.00)</u></b>		<b><u>(\$251.00)</u></b>
Retained Earnings	\$84,129.21	\$2.00	\$84,131.21
Net Income	\$136,674.85	(\$82,988.11)	\$53,686.74
Liabilities and Equity Total	\$234,513.90	\$490,177.97	\$724,691.87

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**6/1/2019 - 6/30/2019**

	6/1/2019 - 6/30/2019			10/1/2018 - 6/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$537.62	\$100.00	\$437.62	\$3,452.36	\$3,500.00	(\$47.64)	\$3,800.00
<b>Total Homeowner-Related Income</b>	<b>\$537.62</b>	<b>\$100.00</b>	<b>\$437.62</b>	<b>\$222,399.36</b>	<b>\$222,422.00</b>	<b>(\$22.64)</b>	<b>\$222,722.00</b>
<u>Other Income</u>							
4500 - Interest Income	\$34.15	\$500.00	(\$465.85)	\$353.54	\$4,500.00	(\$4,146.46)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,900.00	\$24,000.00	\$900.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
<b>Total Other Income</b>	<b>\$34.15</b>	<b>\$500.00</b>	<b>(\$465.85)</b>	<b>\$28,264.54</b>	<b>\$28,500.00</b>	<b>(\$235.46)</b>	<b>\$30,000.00</b>
<b>Total Income</b>	<b>\$571.77</b>	<b>\$600.00</b>	<b>(\$28.23)</b>	<b>\$250,663.90</b>	<b>\$250,922.00</b>	<b>(\$258.10)</b>	<b>\$252,722.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$0.00	\$104.00	\$104.00	\$5,587.97	\$904.00	(\$4,683.97)	\$1,216.00
5105 - Postage	\$0.00	\$104.00	\$104.00	\$1,056.02	\$2,404.00	\$1,347.98	\$4,208.00
5107 - Social Committee/Community Events	\$300.00	\$900.00	\$600.00	\$17,138.67	\$20,300.00	\$3,161.33	\$22,600.00
5107-02 - Community Programs	\$106.28	\$150.00	\$43.72	\$960.81	\$1,200.00	\$239.19	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$500.00	\$252.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$60,075.00	\$60,342.00	\$267.00	\$81,168.00
5114 - Storage	\$133.00	\$132.00	(\$1.00)	\$1,383.00	\$1,188.00	(\$195.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$59.50	\$54.00	(\$5.50)	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$200.00	\$640.00	\$440.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$62.26	\$135.00	\$72.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,800.00	\$2,800.00	\$3,000.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00
5176 - Legal Fees	\$607.65	\$600.00	(\$7.65)	\$2,336.11	\$5,400.00	\$3,063.89	\$7,200.00
5180 - Other Professional	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$3,500.00	\$3,500.00	\$5,000.00
<b>Total General &amp; Administrative</b>	<b>\$7,821.93</b>	<b>\$13,158.00</b>	<b>\$5,336.07</b>	<b>\$89,776.74</b>	<b>\$105,767.00</b>	<b>\$15,990.26</b>	<b>\$151,463.00</b>
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$16,200.00	\$16,108.69	\$21,600.00
<b>Total Infrastructure &amp; Maintenance</b>	<b>\$0.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$91.31</b>	<b>\$16,200.00</b>	<b>\$16,108.69</b>	<b>\$21,600.00</b>
<u>Insurance</u>							
5250-01 - Insurance	\$8,830.00	\$8,400.00	(\$430.00)	\$17,286.00	\$16,800.00	(\$486.00)	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
<b>Total Insurance</b>	<b>\$8,830.00</b>	<b>\$8,400.00</b>	<b>(\$430.00)</b>	<b>\$21,436.00</b>	<b>\$16,800.00</b>	<b>(\$4,636.00)</b>	<b>\$17,400.00</b>
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**6/1/2019 - 6/30/2019**

	6/1/2019 - 6/30/2019			10/1/2018 - 6/30/2019			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<b>Total Expense</b>	\$16,651.93	\$23,358.00	\$6,706.07	\$113,989.05	\$138,767.00	\$24,777.95	\$252,722.00
Operating Net Income	(\$16,080.16)	(\$22,758.00)	\$6,677.84	\$136,674.85	\$112,155.00	\$24,519.85	\$0.00
Net Income	(\$16,080.16)	(\$22,758.00)	\$6,677.84	\$136,674.85	\$112,155.00	\$24,519.85	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**6/1/2019 - 6/30/2019**

	6/1/2019 - 6/30/2019			10/1/2018 - 6/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$567.85	\$0.00	\$567.85	\$5,563.56	\$0.00	\$5,563.56	\$0.00
<u>Total Other Income</u>	\$567.85	\$0.00	\$567.85	\$5,563.56	\$0.00	\$5,563.56	\$0.00
<b>Total Income</b>	\$567.85	\$0.00	\$567.85	\$5,563.56	\$0.00	\$5,563.56	\$0.00
<b>Expense</b>							
<u>Infrastructure &amp; Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<u>Total Infrastructure &amp; Maintenance</u>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<b>Total Expense</b>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Operating Net Income	\$567.85	\$0.00	\$567.85	(\$82,988.11)	\$0.00	(\$82,988.11)	\$0.00
Net Income	\$567.85	\$0.00	\$567.85	(\$82,988.11)	\$0.00	(\$82,988.11)	\$0.00