

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**7/31/2019**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$90,842.04		\$90,842.04
1001 - CAB Operating Money Mkt *9421	\$86,950.04		\$86,950.04
1002 - TCB Reserve Money Mkt *2228		\$115,483.47	\$115,483.47
1003 - Alliance 14 mo. Reserve CD *6016 8/13/19		\$250,356.03	\$250,356.03
1004 - ICS Reserve MM Alliance *845		\$124,972.63	\$124,972.63
1100 - AAB Reserve Money Mkt *2358		\$25.10	\$25.10
1600 - Accounts Receivable	\$130,837.96		\$130,837.96
1605 - Allowance for Doubtful Accts	(\$102,594.07)		(\$102,594.07)
<b><u>Total Current Assets</u></b>	<b><u>\$206,035.97</u></b>	<b><u>\$490,837.23</u></b>	<b><u>\$696,873.20</u></b>
<b>Assets Total</b>	<b>\$206,035.97</b>	<b>\$490,837.23</b>	<b>\$696,873.20</b>
<b>Liabilities &amp; Equity</b>			
<b><u>Current Liabilities</u></b>			
2001 - Due to Vendors	\$363.82		\$363.82
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$530.00		\$530.00
2050 - Prepaid Owners Assessments	\$13,102.24		\$13,102.24
<b><u>Total Current Liabilities</u></b>	<b><u>\$14,116.06</u></b>		<b><u>\$14,116.06</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,164.08	\$573,164.08
<b><u>Total Reserves</u></b>		<b><u>\$573,164.08</u></b>	<b><u>\$573,164.08</u></b>
<b><u>Equity</u></b>			
3600 - Prior Year Adjustments	(\$251.00)		(\$251.00)
<b><u>Total Equity</u></b>	<b><u>(\$251.00)</u></b>		<b><u>(\$251.00)</u></b>
Retained Earnings	\$84,129.21	\$2.00	\$84,131.21
Net Income	\$108,041.70	(\$82,328.85)	\$25,712.85
<b>Liabilities and Equity Total</b>	<b>\$206,035.97</b>	<b>\$490,837.23</b>	<b>\$696,873.20</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**7/1/2019 - 7/31/2019**

	7/1/2019 - 7/31/2019			10/1/2018 - 7/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$246.60	\$100.00	\$146.60	\$3,698.96	\$3,600.00	\$98.96	\$3,800.00
<b>Total Homeowner-Related Income</b>	<b>\$246.60</b>	<b>\$100.00</b>	<b>\$146.60</b>	<b>\$222,645.96</b>	<b>\$222,522.00</b>	<b>\$123.96</b>	<b>\$222,722.00</b>
<u>Other Income</u>							
4500 - Interest Income	\$34.47	\$500.00	(\$465.53)	\$388.01	\$5,000.00	(\$4,611.99)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,900.00	\$24,000.00	\$900.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$150.00	\$0.00	\$150.00	\$300.00	\$0.00	\$300.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
<b>Total Other Income</b>	<b>\$184.47</b>	<b>\$500.00</b>	<b>(\$315.53)</b>	<b>\$28,449.01</b>	<b>\$29,000.00</b>	<b>(\$550.99)</b>	<b>\$30,000.00</b>
<b>Total Income</b>	<b>\$431.07</b>	<b>\$600.00</b>	<b>(\$168.93)</b>	<b>\$251,094.97</b>	<b>\$251,522.00</b>	<b>(\$427.03)</b>	<b>\$252,722.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$0.00	\$104.00	\$104.00	\$5,587.97	\$1,008.00	(\$4,579.97)	\$1,216.00
5105 - Postage	\$1,323.34	\$100.00	(\$1,223.34)	\$2,379.36	\$2,504.00	\$124.64	\$4,208.00
5107 - Social Committee/Community Events	\$800.64	\$900.00	\$99.36	\$17,939.31	\$21,200.00	\$3,260.69	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$960.81	\$1,250.00	\$289.19	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$525.00	\$277.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$66,750.00	\$67,284.00	\$534.00	\$81,168.00
5114 - Storage	\$133.00	\$132.00	(\$1.00)	\$1,516.00	\$1,320.00	(\$196.00)	\$1,584.00
5115 - Website/Portal	\$11.90	\$6.00	(\$5.90)	\$71.40	\$60.00	(\$11.40)	\$72.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$200.00	\$720.00	\$520.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$15.00	\$15.00	\$62.26	\$150.00	\$87.74	\$180.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$2,900.00	\$2,900.00	\$3,000.00
5120 - Copies	\$497.55	\$0.00	(\$497.55)	\$497.55	\$500.00	\$2.45	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$2,336.11	\$6,000.00	\$3,663.89	\$7,200.00
5180 - Other Professional	\$3,672.79	\$0.00	(\$3,672.79)	\$3,672.79	\$3,500.00	(\$172.79)	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5183 - Benevolence	\$200.00	\$0.00	(\$200.00)	\$200.00	\$0.00	(\$200.00)	\$0.00
5184 - Scholarships/Charity	\$15,750.00	\$11,000.00	(\$4,750.00)	\$15,750.00	\$11,000.00	(\$4,750.00)	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$4,000.00	\$4,000.00	\$5,000.00
<b>Total General &amp; Administrative</b>	<b>\$29,064.22</b>	<b>\$20,554.00</b>	<b>(\$8,510.22)</b>	<b>\$118,840.96</b>	<b>\$126,321.00</b>	<b>\$7,480.04</b>	<b>\$151,463.00</b>
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,800.00	\$1,800.00	\$91.31	\$18,000.00	\$17,908.69	\$21,600.00
<b>Total Infrastructure &amp; Maintenance</b>	<b>\$0.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$91.31</b>	<b>\$18,000.00</b>	<b>\$17,908.69</b>	<b>\$21,600.00</b>
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$600.00	\$600.00	\$17,286.00	\$17,400.00	\$114.00	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$4,150.00	\$0.00	(\$4,150.00)	\$0.00
<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$600.00</b>	<b>\$600.00</b>	<b>\$21,436.00</b>	<b>\$17,400.00</b>	<b>(\$4,036.00)</b>	<b>\$17,400.00</b>
<u>Other Expense</u>							

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**7/1/2019 - 7/31/2019**

	7/1/2019 - 7/31/2019			10/1/2018 - 7/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,259.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<b>Total Expense</b>	\$29,064.22	\$22,954.00	(\$6,110.22)	\$143,053.27	\$161,721.00	\$18,667.73	\$252,722.00
Operating Net Income	(\$28,633.15)	(\$22,354.00)	(\$6,279.15)	\$108,041.70	\$89,801.00	\$18,240.70	\$0.00
Net Income	(\$28,633.15)	(\$22,354.00)	(\$6,279.15)	\$108,041.70	\$89,801.00	\$18,240.70	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**7/1/2019 - 7/31/2019**

	7/1/2019 - 7/31/2019			10/1/2018 - 7/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$659.26	\$0.00	\$659.26	\$6,222.82	\$0.00	\$6,222.82	\$0.00
<u>Total Other Income</u>	\$659.26	\$0.00	\$659.26	\$6,222.82	\$0.00	\$6,222.82	\$0.00
<b>Total Income</b>	\$659.26	\$0.00	\$659.26	\$6,222.82	\$0.00	\$6,222.82	\$0.00
<b>Expense</b>							
<u>Infrastructure &amp; Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<u>Total Infrastructure &amp; Maintenance</u>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
<b>Total Expense</b>	\$0.00	\$0.00	\$0.00	\$88,551.67	\$0.00	(\$88,551.67)	\$0.00
Operating Net Income	\$659.26	\$0.00	\$659.26	(\$82,328.85)	\$0.00	(\$82,328.85)	\$0.00
Net Income	\$659.26	\$0.00	\$659.26	(\$82,328.85)	\$0.00	(\$82,328.85)	\$0.00