

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**9/30/2019**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$71,040.77		\$71,040.77
1001 - CAB Operating Money Mkt *9421	\$24,749.18		\$24,749.18
1002 - TCB Reserve Money Mkt *2228		\$98,974.15	\$98,974.15
1004 - ICS Reserve MM Alliance *845		\$125,077.10	\$125,077.10
1100 - AAB Reserve Money Mkt *2358		\$97.61	\$97.61
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$122,526.12		\$122,526.12
1605 - Allowance for Doubtful Accts	(\$93,227.05)		(\$93,227.05)
1615 - Accts Receivable - Due from Operating		\$25,000.00	\$25,000.00
1710 - Prepaid Insurance	\$8,565.00		\$8,565.00
1720 - Other Prepaid Expenses	\$850.00		\$850.00
<b><u>Total Current Assets</u></b>	<b><u>\$134,504.02</u></b>	<b><u>\$500,025.34</u></b>	<b><u>\$634,529.36</u></b>
<b>Assets Total</b>	<b>\$134,504.02</b>	<b>\$500,025.34</b>	<b>\$634,529.36</b>
<b>Liabilities &amp; Equity</b>			
<b><u>Current Liabilities</u></b>			
2001 - Due to Vendors	\$1,940.00		\$1,940.00
2003 - Due to Mgmt. Co.--Trf Fees	\$1,080.00		\$1,080.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$640.00		\$640.00
2006 - Due to Reserves	\$25,000.00		\$25,000.00
2050 - Prepaid Owners Assessments	\$21,222.85		\$21,222.85
<b><u>Total Current Liabilities</u></b>	<b><u>\$49,882.85</u></b>		<b><u>\$49,882.85</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,166.08	\$573,166.08
<b><u>Total Reserves</u></b>		<b><u>\$573,166.08</u></b>	<b><u>\$573,166.08</u></b>
<b><u>Equity</u></b>			
3600 - Prior Year Adjustments	\$112.82		\$112.82
<b><u>Total Equity</u></b>	<b><u>\$112.82</u></b>		<b><u>\$112.82</u></b>
Retained Earnings	\$84,129.21	\$0.00	\$84,129.21
Net Income	\$379.14	(\$73,140.74)	(\$72,761.60)
<b>Liabilities and Equity Total</b>	<b>\$134,504.02</b>	<b>\$500,025.34</b>	<b>\$634,529.36</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**9/1/2019 - 9/30/2019**

	9/1/2019 - 9/30/2019			10/1/2018 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$216.77	\$100.00	\$116.77	\$4,143.86	\$3,800.00	\$343.86	\$3,800.00
<b>Total Homeowner-Related Income</b>	<b>\$216.77</b>	<b>\$100.00</b>	<b>\$116.77</b>	<b>\$223,090.86</b>	<b>\$222,722.00</b>	<b>\$368.86</b>	<b>\$222,722.00</b>
<u>Other Income</u>							
4500 - Interest Income	\$31.94	\$500.00	(\$468.06)	\$453.25	\$6,000.00	(\$5,546.75)	\$6,000.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$24,900.00	\$24,000.00	\$900.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$2,861.00	\$0.00	\$2,861.00	\$0.00
<b>Total Other Income</b>	<b>\$31.94</b>	<b>\$500.00</b>	<b>(\$468.06)</b>	<b>\$28,514.25</b>	<b>\$30,000.00</b>	<b>(\$1,485.75)</b>	<b>\$30,000.00</b>
<b>Total Income</b>	<b>\$248.71</b>	<b>\$600.00</b>	<b>(\$351.29)</b>	<b>\$251,605.11</b>	<b>\$252,722.00</b>	<b>(\$1,116.89)</b>	<b>\$252,722.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$0.00	\$104.00	\$104.00	\$3,190.58	\$1,216.00	(\$1,974.58)	\$1,216.00
5105 - Postage	\$195.75	\$1,604.00	\$1,408.25	\$2,575.11	\$4,208.00	\$1,632.89	\$4,208.00
5107 - Social Committee/Community Events	\$1,050.00	\$500.00	(\$550.00)	\$19,239.31	\$22,600.00	\$3,360.69	\$22,600.00
5107-02 - Community Programs	\$0.00	\$50.00	\$50.00	\$3,358.20	\$1,800.00	(\$1,558.20)	\$1,800.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$247.40	\$575.00	\$327.60	\$575.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$80,100.00	\$81,168.00	\$1,068.00	\$81,168.00
5114 - Storage	\$133.00	\$132.00	(\$1.00)	\$1,782.00	\$1,584.00	(\$198.00)	\$1,584.00
5115 - Website/Portal	\$0.00	\$6.00	\$6.00	\$71.40	\$72.00	\$0.60	\$72.00
5116 - Association Meetings	\$440.00	\$160.00	(\$280.00)	\$640.00	\$960.00	\$320.00	\$960.00
5117 - Licenses, Permits & Fees	\$15.00	\$15.00	\$0.00	\$77.26	\$180.00	\$102.74	\$180.00
5118 - Hospitality	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
5120 - Copies	\$0.00	\$500.00	\$500.00	\$497.55	\$1,000.00	\$502.45	\$1,000.00
5176 - Legal Fees	\$0.00	\$600.00	\$600.00	\$2,673.61	\$7,200.00	\$4,526.39	\$7,200.00
5180 - Other Professional	\$2,319.45	\$2,500.00	\$180.55	\$5,992.24	\$6,000.00	\$7.76	\$6,000.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$670.00	\$2,400.00	\$1,730.00	\$2,400.00
5183 - Benevolence	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$16,500.00	\$12,500.00	(\$4,000.00)	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$500.00	\$500.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
<b>Total General &amp; Administrative</b>	<b>\$10,828.20</b>	<b>\$13,638.00</b>	<b>\$2,809.80</b>	<b>\$137,814.66</b>	<b>\$151,463.00</b>	<b>\$13,648.34</b>	<b>\$151,463.00</b>
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$3,229.00	\$1,800.00	(\$1,429.00)	\$3,320.31	\$21,600.00	\$18,279.69	\$21,600.00
<b>Total Infrastructure &amp; Maintenance</b>	<b>\$3,229.00</b>	<b>\$1,800.00</b>	<b>(\$1,429.00)</b>	<b>\$3,320.31</b>	<b>\$21,600.00</b>	<b>\$18,279.69</b>	<b>\$21,600.00</b>
<u>Insurance</u>							
5250-01 - Insurance	\$0.00	\$0.00	\$0.00	\$17,286.00	\$17,400.00	\$114.00	\$17,400.00
5257 - Insurance Deductible/Claim (see also 4900)	(\$1,289.00)	\$0.00	\$1,289.00	\$2,861.00	\$0.00	(\$2,861.00)	\$0.00
<b>Total Insurance</b>	<b>(\$1,289.00)</b>	<b>\$0.00</b>	<b>\$1,289.00</b>	<b>\$20,147.00</b>	<b>\$17,400.00</b>	<b>(\$2,747.00)</b>	<b>\$17,400.00</b>
<u>Other Expense</u>							

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**9/1/2019 - 9/30/2019**

	9/1/2019 - 9/30/2019			10/1/2018 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Reserve Contribution	\$87,259.00	\$62,259.00	(\$25,000.00)	\$87,259.00	\$62,259.00	(\$25,000.00)	\$62,259.00
<u>Total Other Expense</u>	\$87,259.00	\$62,259.00	(\$25,000.00)	\$87,259.00	\$62,259.00	(\$25,000.00)	\$62,259.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,685.00	\$0.00	(\$2,685.00)	\$0.00
<b>Total Expense</b>	\$100,027.20	\$77,697.00	(\$22,330.20)	\$251,225.97	\$252,722.00	\$1,496.03	\$252,722.00
Operating Net Income	(\$99,778.49)	(\$77,097.00)	(\$22,681.49)	\$379.14	\$0.00	\$379.14	\$0.00
Net Income	(\$99,778.49)	(\$77,097.00)	(\$22,681.49)	\$379.14	\$0.00	\$379.14	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**9/1/2019 - 9/30/2019**

	9/1/2019 - 9/30/2019			10/1/2018 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$190.49	\$0.00	\$190.49	\$7,157.43	\$0.00	\$7,157.43	\$0.00
4750 - Reserve Fund Contribution Income	\$87,259.00	\$0.00	\$87,259.00	\$87,259.00	\$0.00	\$87,259.00	\$0.00
<u>Total Other Income</u>	\$87,449.49	\$0.00	\$87,449.49	\$94,416.43	\$0.00	\$94,416.43	\$0.00
<b>Total Income</b>	\$87,449.49	\$0.00	\$87,449.49	\$94,416.43	\$0.00	\$94,416.43	\$0.00
<b>Expense</b>							
<u>Infrastructure &amp; Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$79,005.50	\$0.00	(\$79,005.50)	\$167,557.17	\$0.00	(\$167,557.17)	\$0.00
<u>Total Infrastructure &amp; Maintenance</u>	\$79,005.50	\$0.00	(\$79,005.50)	\$167,557.17	\$0.00	(\$167,557.17)	\$0.00
<b>Total Expense</b>	\$79,005.50	\$0.00	(\$79,005.50)	\$167,557.17	\$0.00	(\$167,557.17)	\$0.00
Operating Net Income	\$8,443.99	\$0.00	\$8,443.99	(\$73,140.74)	\$0.00	(\$73,140.74)	\$0.00
Net Income	\$8,443.99	\$0.00	\$8,443.99	(\$73,140.74)	\$0.00	(\$73,140.74)	\$0.00