

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**10/31/2019**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$162,937.52		\$162,937.52
1001 - CAB Operating Money Mkt *9421	\$24,758.27		\$24,758.27
1002 - TCB Reserve Money Mkt *2228		\$124,067.62	\$124,067.62
1004 - ICS Reserve MM Alliance *845		\$125,077.10	\$125,077.10
1100 - AAB Reserve Money Mkt *2358		\$97.64	\$97.64
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$192,737.92		\$192,737.92
1605 - Allowance for Doubtful Accts	(\$88,905.33)		(\$88,905.33)
<b><u>Total Current Assets</u></b>	<b><u>\$291,528.38</u></b>	<b><u>\$500,118.84</u></b>	<b><u>\$791,647.22</u></b>
<b>Assets Total</b>	<b>\$291,528.38</b>	<b>\$500,118.84</b>	<b>\$791,647.22</b>
<b>Liabilities &amp; Equity</b>			
<b><u>Current Liabilities</u></b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$240.00		\$240.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	(\$30.00)		(\$30.00)
2050 - Prepaid Owners Assessments	\$6,514.32		\$6,514.32
<b><u>Total Current Liabilities</u></b>	<b><u>\$6,724.32</u></b>		<b><u>\$6,724.32</u></b>
<b><u>Reserves</u></b>			
3300 - General Reserves		\$573,166.08	\$573,166.08
<b><u>Total Reserves</u></b>		<b><u>\$573,166.08</u></b>	<b><u>\$573,166.08</u></b>
<b><u>Equity</u></b>			
3600 - Prior Year Adjustments	\$112.82		\$112.82
<b><u>Total Equity</u></b>	<b><u>\$112.82</u></b>		<b><u>\$112.82</u></b>
Retained Earnings	\$84,508.35	(\$73,140.74)	\$11,367.61
Net Income	\$200,182.89	\$93.50	\$200,276.39
<b>Liabilities and Equity Total</b>	<b>\$291,528.38</b>	<b>\$500,118.84</b>	<b>\$791,647.22</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			10/1/2019 - 10/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$39.78	\$0.00	\$39.78	\$39.78	\$0.00	\$39.78	\$0.00
4550 - Interest on Assessments (Delinquent)	(\$48.10)	\$35.00	(\$83.10)	(\$48.10)	\$35.00	(\$83.10)	\$420.00
<u>Total Homeowner-Related Income</u>	\$218,913.68	\$218,957.00	(\$43.32)	\$218,913.68	\$218,957.00	(\$43.32)	\$219,342.00
<u>Other Income</u>							
4500 - Interest Income	\$13.97	\$0.00	\$13.97	\$13.97	\$0.00	\$13.97	\$3,900.00
4603 - Social Event Income	\$1,275.00	\$1,000.00	\$275.00	\$1,275.00	\$1,000.00	\$275.00	\$24,000.00
<u>Total Other Income</u>	\$1,288.97	\$1,000.00	\$288.97	\$1,288.97	\$1,000.00	\$288.97	\$27,900.00
<b>Total Income</b>	\$220,202.65	\$219,957.00	\$245.65	\$220,202.65	\$219,957.00	\$245.65	\$247,242.00
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$3,228.62	\$3,200.00	(\$28.62)	\$3,228.62	\$3,200.00	(\$28.62)	\$3,200.00
5105 - Postage	\$198.30	\$125.00	(\$73.30)	\$198.30	\$125.00	(\$73.30)	\$2,850.00
5107 - Social Committee/Community Events	\$1,202.84	\$500.00	(\$702.84)	\$1,202.84	\$500.00	(\$702.84)	\$20,250.00
5107-02 - Community Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$6,675.00	\$6,942.00	\$267.00	\$83,304.00
5114 - Storage	\$133.00	\$133.00	\$0.00	\$133.00	\$133.00	\$0.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$0.00	\$8.00	\$8.00	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$80.00	\$80.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$10.00	\$120.00
5118 - Hospitality	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$4,800.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
<u>Total General &amp; Administrative</u>	\$11,437.76	\$11,423.00	(\$14.76)	\$11,437.76	\$11,423.00	(\$14.76)	\$145,025.00
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$15,000.00
<u>Total Infrastructure &amp; Maintenance</u>	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$8,582.00	\$8,600.00	\$18.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Total Insurance</u>	\$8,582.00	\$8,600.00	\$18.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<b>Total Expense</b>	\$20,019.76	\$21,273.00	\$1,253.24	\$20,019.76	\$21,273.00	\$1,253.24	\$247,242.00
Operating Net Income	\$200,182.89	\$198,684.00	\$1,498.89	\$200,182.89	\$198,684.00	\$1,498.89	\$0.00

**Park Glen Neighborhood Association, Inc.  
 Budget Comparison Report - Operating  
 10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			10/1/2019 - 10/31/2019			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
Net Income	\$200,182.89	\$198,684.00	\$1,498.89	\$200,182.89	\$198,684.00	\$1,498.89	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			10/1/2019 - 10/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$93.50	\$0.00	\$93.50	\$93.50	\$0.00	\$93.50	\$0.00
<u>Total Other Income</u>	\$93.50	\$0.00	\$93.50	\$93.50	\$0.00	\$93.50	\$0.00
<b>Total Income</b>	\$93.50	\$0.00	\$93.50	\$93.50	\$0.00	\$93.50	\$0.00
Operating Net Income	\$93.50	\$0.00	\$93.50	\$93.50	\$0.00	\$93.50	\$0.00
Net Income	\$93.50	\$0.00	\$93.50	\$93.50	\$0.00	\$93.50	\$0.00