

Park Glen Neighborhood Association, Inc.
Balance Sheet
11/30/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$218,798.04		\$218,798.04
1001 - CAB Operating Money Mkt *9421	\$24,766.41		\$24,766.41
1002 - TCB Reserve Money Mkt *2228		\$124,145.16	\$124,145.16
1004 - ICS Reserve MM Alliance *845		\$125,077.10	\$125,077.10
1100 - AAB Reserve Money Mkt *2358		\$97.67	\$97.67
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$148,052.86		\$148,052.86
1605 - Allowance for Doubtful Accts	(\$87,723.53)		(\$87,723.53)
<u>Total Current Assets</u>	<u>\$303,893.78</u>	<u>\$500,196.41</u>	<u>\$804,090.19</u>
Assets Total	\$303,893.78	\$500,196.41	\$804,090.19
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$480.00		\$480.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$3,675.00		\$3,675.00
2050 - Prepaid Owners Assessments	\$7,643.08		\$7,643.08
<u>Total Current Liabilities</u>	<u>\$11,798.08</u>		<u>\$11,798.08</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,166.08	\$573,166.08
<u>Total Reserves</u>		<u>\$573,166.08</u>	<u>\$573,166.08</u>
<u>Equity</u>			
3600 - Prior Year Adjustments	\$112.82		\$112.82
<u>Total Equity</u>	<u>\$112.82</u>		<u>\$112.82</u>
Retained Earnings	\$84,508.35	(\$73,140.74)	\$11,367.61
Net Income	\$207,474.53	\$171.07	\$207,645.60
Liabilities and Equity Total	\$303,893.78	\$500,196.41	\$804,090.19

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
11/1/2019 - 11/30/2019

	11/1/2019 - 11/30/2019			10/1/2019 - 11/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$15.00	\$0.00	\$15.00	\$54.78	\$0.00	\$54.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$1,480.91	\$35.00	\$1,445.91	\$1,432.81	\$70.00	\$1,362.81	\$420.00
<u>Total Homeowner-Related Income</u>	\$1,495.91	\$35.00	\$1,460.91	\$220,409.59	\$218,992.00	\$1,417.59	\$219,342.00
<u>Other Income</u>							
4500 - Interest Income	\$16.18	\$1,350.00	(\$1,333.82)	\$30.15	\$1,350.00	(\$1,319.85)	\$3,900.00
4603 - Social Event Income	\$16,853.00	\$16,000.00	\$853.00	\$18,128.00	\$17,000.00	\$1,128.00	\$24,000.00
<u>Total Other Income</u>	\$16,869.18	\$17,350.00	(\$480.82)	\$18,158.15	\$18,350.00	(\$191.85)	\$27,900.00
Total Income	\$18,365.09	\$17,385.00	\$980.09	\$238,567.74	\$237,342.00	\$1,225.74	\$247,242.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,228.62	\$3,200.00	(\$28.62)	\$3,200.00
5105 - Postage	\$177.85	\$125.00	(\$52.85)	\$376.15	\$250.00	(\$126.15)	\$2,850.00
5107 - Social Committee/Community Events	\$4,082.60	\$8,650.00	\$4,567.40	\$5,285.44	\$9,150.00	\$3,864.56	\$20,250.00
5107-02 - Community Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$13,350.00	\$13,884.00	\$534.00	\$83,304.00
5114 - Storage	\$133.00	\$133.00	\$0.00	\$266.00	\$266.00	\$0.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$0.00	\$16.00	\$16.00	\$96.00
5116 - Association Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00	\$80.00	\$960.00
5117 - Licenses, Permits & Fees	\$5.00	\$10.00	\$5.00	\$5.00	\$20.00	\$15.00	\$120.00
5118 - Hospitality	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$0.00	\$800.00	\$800.00	\$4,800.00
5180 - Other Professional	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
<u>Total General & Administrative</u>	\$11,073.45	\$18,793.00	\$7,719.55	\$22,511.21	\$30,216.00	\$7,704.79	\$145,025.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$2,500.00	\$2,500.00	\$15,000.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$2,500.00	\$2,500.00	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Expense	\$11,073.45	\$20,043.00	\$8,969.55	\$31,093.21	\$41,316.00	\$10,222.79	\$247,242.00
Operating Net Income	\$7,291.64	(\$2,658.00)	\$9,949.64	\$207,474.53	\$196,026.00	\$11,448.53	\$0.00

**Park Glen Neighborhood Association, Inc.
 Budget Comparison Report - Operating
 11/1/2019 - 11/30/2019**

	11/1/2019 - 11/30/2019			10/1/2019 - 11/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Net Income	\$7,291.64	(\$2,658.00)	\$9,949.64	\$207,474.53	\$196,026.00	\$11,448.53	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
11/1/2019 - 11/30/2019

	11/1/2019 - 11/30/2019			10/1/2019 - 11/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$77.57	\$0.00	\$77.57	\$171.07	\$0.00	\$171.07	\$0.00
<u>Total Other Income</u>	\$77.57	\$0.00	\$77.57	\$171.07	\$0.00	\$171.07	\$0.00
Total Income	\$77.57	\$0.00	\$77.57	\$171.07	\$0.00	\$171.07	\$0.00
Operating Net Income	\$77.57	\$0.00	\$77.57	\$171.07	\$0.00	\$171.07	\$0.00
Net Income	\$77.57	\$0.00	\$77.57	\$171.07	\$0.00	\$171.07	\$0.00