

Park Glen Neighborhood Association, Inc.
Balance Sheet
12/31/2019

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$215,450.54		\$215,450.54
1001 - CAB Operating Money Mkt *9421	\$24,774.83		\$24,774.83
1002 - TCB Reserve Money Mkt *2228		\$124,225.34	\$124,225.34
1004 - ICS Reserve MM Alliance *845		\$125,234.81	\$125,234.81
1100 - AAB Reserve Money Mkt *2358		\$97.70	\$97.70
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$144,368.88		\$144,368.88
1605 - Allowance for Doubtful Accts	(\$87,142.72)		(\$87,142.72)
<u>Total Current Assets</u>	<u>\$297,451.53</u>	<u>\$500,434.33</u>	<u>\$797,885.86</u>
Assets Total	\$297,451.53	\$500,434.33	\$797,885.86
Liabilities & Equity			
<u>Current Liabilities</u>			
2025 - Insurance Funds for Future Repairs	\$1,579.21		\$1,579.21
2050 - Prepaid Owners Assessments	\$9,975.79		\$9,975.79
<u>Total Current Liabilities</u>	<u>\$11,555.00</u>		<u>\$11,555.00</u>
<u>Reserves</u>			
3300 - General Reserves		\$573,166.08	\$573,166.08
<u>Total Reserves</u>		<u>\$573,166.08</u>	<u>\$573,166.08</u>
<u>Equity</u>			
3600 - Prior Year Adjustments	\$59.21		\$59.21
<u>Total Equity</u>	<u>\$59.21</u>		<u>\$59.21</u>
Retained Earnings	\$84,508.35	(\$73,140.74)	\$11,367.61
Net Income	\$201,328.97	\$408.99	\$201,737.96
Liabilities and Equity Total	\$297,451.53	\$500,434.33	\$797,885.86

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			10/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$15.00	\$0.00	\$15.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$412.16	\$450.00	(\$37.84)	\$1,844.43	\$1,800.00	\$44.43	\$3,900.00
<u>Total Homeowner-Related Income</u>	\$427.16	\$450.00	(\$22.84)	\$220,836.21	\$220,722.00	\$114.21	\$222,822.00
<u>Other Income</u>							
4500 - Interest Income	\$17.85	\$35.00	(\$17.15)	\$48.00	\$105.00	(\$57.00)	\$420.00
4603 - Social Event Income	\$5,377.00	\$6,400.00	(\$1,023.00)	\$23,505.00	\$23,400.00	\$105.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00
<u>Total Other Income</u>	\$5,419.85	\$6,435.00	(\$1,015.15)	\$23,578.00	\$23,505.00	\$73.00	\$24,420.00
Total Income	\$5,847.01	\$6,885.00	(\$1,037.99)	\$244,414.21	\$244,227.00	\$187.21	\$247,242.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,228.62	\$3,200.00	(\$28.62)	\$3,200.00
5105 - Postage	\$132.75	\$125.00	(\$7.75)	\$508.90	\$375.00	(\$133.90)	\$2,850.00
5107 - Social Committee/Community Events	\$6,416.28	\$2,400.00	(\$4,016.28)	\$11,701.72	\$11,550.00	(\$151.72)	\$20,250.00
5107-02 - Community Programs	\$0.00	\$700.00	\$700.00	\$0.00	\$700.00	\$700.00	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$20,025.00	\$20,826.00	\$801.00	\$83,304.00
5114 - Storage	\$253.00	\$383.00	\$130.00	\$519.00	\$649.00	\$130.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$0.00	\$24.00	\$24.00	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$160.00	\$160.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$30.00	\$25.00	\$120.00
5118 - Hospitality	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$0.00	\$1,200.00	\$1,200.00	\$4,800.00
5177 - Legal Fees Billed Back	(\$1,485.00)	\$0.00	\$1,485.00	(\$1,485.00)	\$0.00	\$1,485.00	\$0.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$700.00	\$700.00	\$0.00	\$700.00	\$700.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
<u>Total General & Administrative</u>	\$11,992.03	\$11,773.00	(\$219.03)	\$34,503.24	\$41,989.00	\$7,485.76	\$145,025.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$3,750.00	\$3,750.00	\$15,000.00
<u>Total Infrastructure & Maintenance</u>	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$3,750.00	\$3,750.00	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Expense	\$11,992.03	\$13,023.00	\$1,030.97	\$43,085.24	\$54,339.00	\$11,253.76	\$247,242.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			10/1/2019 - 12/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$6,145.02)	(\$6,138.00)	(\$7.02)	\$201,328.97	\$189,888.00	\$11,440.97	\$0.00
Net Income	(\$6,145.02)	(\$6,138.00)	(\$7.02)	\$201,328.97	\$189,888.00	\$11,440.97	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			10/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$237.92	\$0.00	\$237.92	\$408.99	\$0.00	\$408.99	\$0.00
<u>Total Other Income</u>	\$237.92	\$0.00	\$237.92	\$408.99	\$0.00	\$408.99	\$0.00
Total Income	\$237.92	\$0.00	\$237.92	\$408.99	\$0.00	\$408.99	\$0.00
Operating Net Income	\$237.92	\$0.00	\$237.92	\$408.99	\$0.00	\$408.99	\$0.00
Net Income	\$237.92	\$0.00	\$237.92	\$408.99	\$0.00	\$408.99	\$0.00