

Park Glen Neighborhood Association, Inc.
Balance Sheet
1/31/2020

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$232,114.21		\$232,114.21
1001 - CAB Operating Money Mkt *9421	\$24,783.25		\$24,783.25
1002 - TCB Reserve Money Mkt *2228		\$124,305.57	\$124,305.57
1004 - ICS Reserve MM Alliance *845		\$125,287.99	\$125,287.99
1100 - AAB Reserve Money Mkt *2358		\$97.72	\$97.72
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$122,249.14		\$122,249.14
1605 - Allowance for Doubtful Accts	(\$83,721.13)		(\$83,721.13)
<u>Total Current Assets</u>	<u>\$295,425.47</u>	<u>\$500,567.76</u>	<u>\$795,993.23</u>
Assets Total	\$295,425.47	\$500,567.76	\$795,993.23
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$240.00		\$240.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$6,850.00		\$6,850.00
2050 - Prepaid Owners Assessments	\$12,304.47		\$12,304.47
<u>Total Current Liabilities</u>	<u>\$19,394.47</u>		<u>\$19,394.47</u>
Retained Earnings	\$84,567.56	\$500,025.34	\$584,592.90
Net Income	\$191,463.44	\$542.42	\$192,005.86
Liabilities and Equity Total	\$295,425.47	\$500,567.76	\$795,993.23

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			10/1/2019 - 1/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$299.78	\$350.00	(\$50.22)	\$2,144.21	\$2,150.00	(\$5.79)	\$3,900.00
Total Homeowner-Related Income	\$299.78	\$350.00	(\$50.22)	\$221,135.99	\$221,072.00	\$63.99	\$222,822.00
<u>Other Income</u>							
4500 - Interest Income	\$18.09	\$35.00	(\$16.91)	\$66.09	\$140.00	(\$73.91)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00	\$23,400.00	\$105.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$1,579.21	\$0.00	\$1,579.21	\$1,579.21	\$0.00	\$1,579.21	\$0.00
Total Other Income	\$1,597.30	\$35.00	\$1,562.30	\$25,175.30	\$23,540.00	\$1,635.30	\$24,420.00
Total Income	\$1,897.08	\$385.00	\$1,512.08	\$246,311.29	\$244,612.00	\$1,699.29	\$247,242.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,228.62	\$3,200.00	(\$28.62)	\$3,200.00
5105 - Postage	\$23.85	\$125.00	\$101.15	\$532.75	\$500.00	(\$32.75)	\$2,850.00
5107 - Social Committee/Community Events	\$1,400.17	\$1,750.00	\$349.83	\$13,101.89	\$13,300.00	\$198.11	\$20,250.00
5107-02 - Community Programs	\$730.84	\$0.00	(\$730.84)	\$730.84	\$700.00	(\$30.84)	\$1,250.00
5112 - Committee Expense	\$177.45	\$25.00	(\$152.45)	\$177.45	\$100.00	(\$77.45)	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$26,700.00	\$27,768.00	\$1,068.00	\$83,304.00
5114 - Storage	\$0.00	\$133.00	\$133.00	\$519.00	\$782.00	\$263.00	\$1,895.00
5115 - Website/Portal	\$50.30	\$8.00	(\$42.30)	\$50.30	\$32.00	(\$18.30)	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$240.00	\$240.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$40.00	\$35.00	\$120.00
5118 - Hospitality	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$0.00	\$1,600.00	\$1,600.00	\$4,800.00
5177 - Legal Fees Billed Back	\$1,485.00	\$0.00	(\$1,485.00)	\$0.00	\$0.00	\$0.00	\$0.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$700.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
Total General & Administrative	\$10,542.61	\$10,473.00	(\$69.61)	\$45,045.85	\$52,462.00	\$7,416.15	\$145,025.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$170.00	\$1,250.00	\$1,080.00	\$170.00	\$5,000.00	\$4,830.00	\$15,000.00
Total Infrastructure & Maintenance	\$170.00	\$1,250.00	\$1,080.00	\$170.00	\$5,000.00	\$4,830.00	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
5257 - Insurance Deductible/Claim (see also 4900)	\$1,050.00	\$0.00	(\$1,050.00)	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
Total Insurance	\$1,050.00	\$0.00	(\$1,050.00)	\$9,632.00	\$8,600.00	(\$1,032.00)	\$17,600.00
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			10/1/2019 - 1/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Expense	\$11,762.61	\$11,723.00	(\$39.61)	\$54,847.85	\$66,062.00	\$11,214.15	\$247,242.00
Operating Net Income	(\$9,865.53)	(\$11,338.00)	\$1,472.47	\$191,463.44	\$178,550.00	\$12,913.44	\$0.00
Net Income	(\$9,865.53)	(\$11,338.00)	\$1,472.47	\$191,463.44	\$178,550.00	\$12,913.44	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			10/1/2019 - 1/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Other Income</u>							
4500 - Interest Income	\$133.43	\$0.00	\$133.43	\$542.42	\$0.00	\$542.42	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Income</u>	\$133.43	\$0.00	\$133.43	\$542.42	\$0.00	\$542.42	\$69,617.00
Total Income	\$133.43	\$0.00	\$133.43	\$542.42	\$0.00	\$542.42	\$69,617.00
Operating Net Income	\$133.43	\$0.00	\$133.43	\$542.42	\$0.00	\$542.42	\$69,617.00
Net Income	\$133.43	\$0.00	\$133.43	\$542.42	\$0.00	\$542.42	\$69,617.00