

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**2/29/2020**

|   | <b>Operating</b>           | <b>Reserves</b>            | <b>Total</b>               |
|---|----------------------------|----------------------------|----------------------------|
| <b>Assets</b>                                     |                            |                            |                            |
| <b><u>Current Assets</u></b>                      |                            |                            |                            |
| 1000 - CAB Operating Checking *4480               | \$232,609.08               |                            | \$232,609.08               |
| 1001 - CAB Operating Money Mkt *9421              | \$24,791.13                |                            | \$24,791.13                |
| 1002 - TCB Reserve Money Mkt *2228                |                            | \$124,380.67               | \$124,380.67               |
| 1004 - ICS Reserve MM Alliance *845               |                            | \$125,337.77               | \$125,337.77               |
| 1100 - AAB Reserve Money Mkt *2358                |                            | \$97.75                    | \$97.75                    |
| 1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751    |                            | \$125,438.24               | \$125,438.24               |
| 1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735    |                            | \$125,438.24               | \$125,438.24               |
| 1600 - Accounts Receivable                        | \$118,162.41               |                            | \$118,162.41               |
| 1605 - Allowance for Doubtful Accts               | (\$82,664.57)              |                            | (\$82,664.57)              |
| 1610 - Misc. Accounts Receivable                  | (\$378.00)                 |                            | (\$378.00)                 |
| <b><u>Total Current Assets</u></b>                | <b><u>\$292,520.05</u></b> | <b><u>\$500,692.67</u></b> | <b><u>\$793,212.72</u></b> |
| <b>Assets Total</b>                               | <b>\$292,520.05</b>        | <b>\$500,692.67</b>        | <b>\$793,212.72</b>        |
| <b>Liabilities &amp; Equity</b>                   |                            |                            |                            |
| <b><u>Current Liabilities</u></b>                 |                            |                            |                            |
| 2003 - Due to Mgmt. Co.--Trf Fees                 | \$240.00                   |                            | \$240.00                   |
| 2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin | \$7,300.00                 |                            | \$7,300.00                 |
| 2050 - Prepaid Owners Assessments                 | \$10,602.97                |                            | \$10,602.97                |
| 2220 - Suspense Account                           | \$5,740.70                 |                            | \$5,740.70                 |
| <b><u>Total Current Liabilities</u></b>           | <b><u>\$23,883.67</u></b>  |                            | <b><u>\$23,883.67</u></b>  |
| <b><u>Equity</u></b>                              |                            |                            |                            |
| 3600 - Prior Year Adjustments                     | \$125.38                   |                            | \$125.38                   |
| <b><u>Total Equity</u></b>                        | <b><u>\$125.38</u></b>     |                            | <b><u>\$125.38</u></b>     |
| <b>Retained Earnings</b>                          | <b>\$84,567.56</b>         | <b>\$500,025.34</b>        | <b>\$584,592.90</b>        |
| <b>Net Income</b>                                 | <b>\$183,943.44</b>        | <b>\$667.33</b>            | <b>\$184,610.77</b>        |
| <b>Liabilities and Equity Total</b>               | <b>\$292,520.05</b>        | <b>\$500,692.67</b>        | <b>\$793,212.72</b>        |



**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**2/1/2020 - 2/29/2020**

|                      | 2/1/2020 - 2/29/2020 |              |            | 10/1/2019 - 2/29/2020 |              |             |               |
|----------------------|----------------------|--------------|------------|-----------------------|--------------|-------------|---------------|
|                      | Actual               | Budget       | Variance   | Actual                | Budget       | Variance    | Annual Budget |
| <b>Total Expense</b> | \$7,786.05           | \$9,273.00   | \$1,486.95 | \$62,633.90           | \$75,335.00  | \$12,701.10 | \$247,242.00  |
| Operating Net Income | (\$7,520.00)         | (\$8,938.00) | \$1,418.00 | \$183,943.44          | \$169,612.00 | \$14,331.44 | \$0.00        |
| Net Income           | (\$7,520.00)         | (\$8,938.00) | \$1,418.00 | \$183,943.44          | \$169,612.00 | \$14,331.44 | \$0.00        |

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**2/1/2020 - 2/29/2020**

|   | 2/1/2020 - 2/29/2020 |        |          | 10/1/2019 - 2/29/2020 |        |          |               |
|---|----------------------|--------|----------|-----------------------|--------|----------|---------------|
|   | Actual               | Budget | Variance | Actual                | Budget | Variance | Annual Budget |
| <b>Income</b>                           |                      |        |          |                       |        |          |               |
| <u>Other Income</u>                     |                      |        |          |                       |        |          |               |
| 4500 - Interest Income                  | \$124.91             | \$0.00 | \$124.91 | \$667.33              | \$0.00 | \$667.33 | \$0.00        |
| 4750 - Reserve Fund Contribution Income | \$0.00               | \$0.00 | \$0.00   | \$0.00                | \$0.00 | \$0.00   | \$69,617.00   |
| <u>Total Other Income</u>               | \$124.91             | \$0.00 | \$124.91 | \$667.33              | \$0.00 | \$667.33 | \$69,617.00   |
| <b>Total Income</b>                     | \$124.91             | \$0.00 | \$124.91 | \$667.33              | \$0.00 | \$667.33 | \$69,617.00   |
| Operating Net Income                    | \$124.91             | \$0.00 | \$124.91 | \$667.33              | \$0.00 | \$667.33 | \$69,617.00   |
| Net Income                              | \$124.91             | \$0.00 | \$124.91 | \$667.33              | \$0.00 | \$667.33 | \$69,617.00   |