Park Glen Neighborhood Association, Inc. Balance Sheet 2/29/2020

	Operating	Reserves	Total
Assets			
Current Assets			
1000 - CAB Operating Checking *4480	\$232,609.08		\$232,609.08
1001 - CAB Operating Money Mkt *9421	\$24,791.13		\$24,791.13
1002 - TCB Reserve Money Mkt *2228		\$124,380.67	\$124,380.67
1004 - ICS Reserve MM Alliance *845		\$125,337.77	\$125,337.77
1100 - AAB Reserve Money Mkt *2358		\$97.75	\$97.75
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$118,162.41		\$118,162.41
1605 - Allowance for Doubtful Accts	(\$82,664.57)		(\$82,664.57)
1610 - Misc. Accounts Receivable	(\$378.00)		(\$378.00)
Total Current Assets	\$292,520.05	\$500,692.67	\$793,212.72
Assets Total	\$292,520.05	\$500,692.67	\$793,212.72
Liabilities & Equity			
	Operating	Reserves	Total
Current Liabilities			
2003 - Due to Mgmt. CoTrf Fees	\$240.00		\$240.00
2003-99 - Due to NMICollect Ltr/Pmt Plans/Admin	\$7,300.00		\$7,300.00
2050 - Prepaid Owners Assessments	\$10,602.97		\$10,602.97
2220 - Suspense Account	\$5,740.70		\$5,740.70
Total Current Liabilities	\$23,883.67		\$23,883.67
<u>Equity</u>			
3600 - Prior Year Adjustments	\$125.38		\$125.38
Total Equity	\$ 125.38		\$125.38
Retained Earnings	\$84,567.56	\$500,025.34	\$584,592.90
Net Income	\$183,943.44	\$667.33	\$184,610.77
Liabilities and Equity Total	\$292,520.05	\$500,692.67	\$793,212.72

Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020		10/1/				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Homeowner-Related Income							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218 922 00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$248.92	\$300.00	(\$51.08)	\$2,393.13	\$2,450.00	(\$56.87)	\$3,900.00
Total Homeowner-Related Income	\$248.92	\$300.00		\$221,384.91			\$222,822.00
Other leasure							
Other Income	#47.40	#05.00	(#47.07)	#00.00	#475.00	(004.70)	# 400.00
4500 - Interest Income	\$17.13	\$35.00	(\$17.87)	\$83.22	\$175.00	(\$91.78)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00		\$105.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
Total Other Income	\$17.13	\$35.00	(\$17.87)	\$25,192.43	\$23,575.00	\$1,617.43	\$24,420.00
Total Income	\$266.05	\$335.00	(\$68.95)	\$246,577.34	\$244,947.00	\$1,630.34	\$247,242.00
Expense							
General & Administrative							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,228.62	\$3,200.00	(\$28.62)	\$3,200.00
5105 - Postage	\$100.05	\$125.00	\$24.95	\$632.80	\$625.00	(\$7.80)	\$2,850.00
5107 - Social Committee/Community Events	\$375.00	\$200.00	(\$175.00)	\$13,476.89	\$13,500.00	\$23.11	\$20,250.00
5107-02 - Community Programs	\$35.00	\$0.00	(\$35.00)	\$765.84	\$700.00	(\$65.84)	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$125.00	(\$52.45)	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$33,375.00			\$83,304.00
5114 - Storage	\$266.00		(\$133.00)	\$785.00	\$915.00	\$130.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$40.00	(\$10.30)	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$320.00	\$320.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$50.00	\$45.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,100.00	\$1,100.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$160.00	\$400.00	\$240.00	\$160.00	\$2,000.00	\$1,840.00	\$4,800.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$175.00		(\$175.00)	\$175.00	\$700.00	\$525.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$16,500.00
Total General & Administrative	\$7,786.05	\$8,023.00		\$52,831.90			\$145,025.00
Infractruatura 9 Maintenana				,			,
Infrastructure & Maintenance	#0.00	#4.050.00	04.050.00	#470 00	# 0.050.00	# 0.000.00	#45.000.00
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00		\$170.00	\$6,250.00	\$6,080.00	\$15,000.00
Total Infrastructure & Maintenance	\$0.00	\$1,250.00	\$1,250.00	\$170.00	\$6,250.00	\$6,080.00	\$15,000.00
Insurance			_		.		
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$9,632.00	\$8,600.00	(\$1,032.00)	\$17,600.00
Other Expense							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00

Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 2/1/2020 - 2/29/2020

	2/1/20	020 - 2/29/2020	10/1/2019 - 2/29/2020			
	Actual	Budget Variance	Actual	Budget	Variance	Annual Budget
Total Expense	\$7,786.05	\$9,273.00 \$1,486.95	\$62,633.90	\$75,335.00	\$12,701.10	\$247,242.00
Operating Net Income	(\$7,520.00)	(\$8,938.00) \$1,418.00	\$183,943.44	\$169,612.00	\$14,331.44	\$0.00
Net Income	(\$7,520.00)	(\$8,938.00) \$1,418.00	\$183,943.44	\$169,612.00	\$14,331.44	\$0.00

Park Glen Neighborhood Association, Inc. Budget Comparison Report - Reserves 2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020			10/1/2019 - 2/29/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Other Income							
4500 - Interest Income	\$124.91	\$0.00	\$124.91	\$667.33	\$0.00	\$667.33	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Other Income	\$124.91	\$0.00	\$124.91	\$667.33	\$0.00	\$667.33	\$69,617.00
Total Income	\$124.91	\$0.00	\$124.91	\$667.33	\$0.00	\$667.33	\$69,617.00
Operating Net Income	\$124.91	\$0.00	\$124.91	\$667.33	\$0.00	\$667.33	\$69,617.00
Net Income	\$124.91	\$0.00	\$124.91	\$667.33	\$0.00	\$667.33	\$69,617.00