Park Glen Neighborhood Association, Inc. Balance Sheet 4/30/2020

	Operating	Reserves	Total
Assets			
Current Assets			
1000 - CAB Operating Checking *4480	\$178,893.53		\$178,893.53
1001 - CAB Operating Money Mkt *9421	\$24,803.29		\$24,803.29
1005 - CAB ICS Operating Money Mkt *3193	\$50,004.79		\$50,004.79
1100 - AAB Reserve Money Mkt *2358		\$97.78	\$97.78
1101 - TCB Reserve Money Mkt *2228		\$124,521.85	\$124,521.85
1102 - AAB ICS Reserve MM *845		\$125,395.98	\$125,395.98
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$125,438.24	\$125,438.24
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$125,438.24	\$125,438.24
1600 - Accounts Receivable	\$107,637.17		\$107,637.17
1605 - Allowance for Doubtful Accts	(\$82,367.68)		(\$82,367.68)
Total Current Assets	\$278,971.10	\$500,892.09	\$779,863.19
Assets Total	\$278,971.10	\$500,892.09	\$779,863.19
Liabilities & Equity			
	Operating	Reserves	Total
Current Liabilities			
2050 - Prepaid Owners Assessments	\$15,343.19		\$15,343.19
2220 - Suspense Account	\$5,740.70		\$5,740.70
Total Current Liabilities	\$21,083.89		\$21,083.89
<u>Equity</u>			
3600 - Prior Year Adjustments	\$125.38		\$125.38
Total Equity	\$125.38		\$125.38
Poteined Fernings	\$94 567 56	\$500,025.34	¢594 502 00
Retained Earnings	\$84,567.56	φ500,025.54	\$584,592.90
Net Income	\$173,194.27	\$866.75	\$174,061.02
	•		•
Liabilities and Equity Total	\$278,971.10	\$500,892.09	\$779,863.19

Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 4/1/2020 - 4/30/2020

	4/1/2020 - 4/30/2020		10/1/2019 - 4/30/2020				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Homeowner-Related Income							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218,922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$0.00	\$250.00	(\$250.00)	\$2,389.22	\$3,000.00	(\$610.78)	\$3,900.00
Total Homeowner-Related Income	\$0.00		(\$250.00)	\$221,381.00	\$221,922.00	(\$541.00)	\$222,822.00
Other Income							
4500 - Interest Income	\$18.42	\$35.00	(\$16.58)	\$118.74	\$245.00	(\$126.26)	\$420.00
4603 - Social Event Income	\$0.00	\$400.00	(\$400.00)	\$23,505.00	\$24,000.00	(\$495.00)	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
Total Other Income	\$18.42	\$435.00	(\$416.58)	\$25,227.95	\$24,245.00	\$982.95	\$24,420.00
Total Income	\$18.42	\$685.00	(\$666.58)	\$246,608.95	\$246,167.00	\$441.95	\$247,242.00
Expense							
General & Administrative			A				
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,303.62	\$3,200.00	(\$103.62)	\$3,200.00
5105 - Postage	\$37.50	\$125.00	\$87.50	\$787.45	\$875.00	\$87.55	\$2,850.00
5107 - Social Committee/Community Events	\$0.00	\$1,200.00		\$13,476.89	\$14,900.00	\$1,423.11	\$20,250.00
5107-02 - Community Programs	\$0.00	\$0.00		\$765.84	\$700.00	(\$65.84)	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$175.00	(\$2.45)	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$46,725.00	\$48,594.00	\$1,869.00	\$83,304.00
5114 - Storage	\$165.00	\$140.00	(\$25.00)	\$982.00	\$1,195.00	\$213.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$56.00	\$5.70	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$480.00	\$480.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$70.00	\$65.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,300.00	\$1,300.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$160.00	\$2,800.00	\$2,640.00	\$4,800.00
5177 - Legal Fees Billed Back	(\$2,547.87)	\$0.00	\$2,547.87	(\$2,995.87)	\$0.00	\$2,995.87	\$0.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$175.00	\$700.00	\$525.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
Total General & Administrative	\$4,329.63	\$9,030.00	\$4,700.37	\$63,612.68	\$77,545.00	\$13,932.32	\$145,025.00
Infrastructure & Maintenance							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$170.00	\$8,750.00	\$8,580.00	\$15,000.00
Total Infrastructure & Maintenance	\$0.00	\$1,250.00	\$1,250.00	\$170.00	\$8,750.00	\$8,580.00	\$15,000.00
Insurance							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$9,632.00	\$8,600.00	(\$1,032.00)	\$17,600.00
Other Expense							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00

Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 4/1/2020 - 4/30/2020

10/1/2019 - 4/30/2020

4/1/2020 - 4/30/2020

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00	
Total Expense	\$4,329.63	\$10,280.00	\$5,950.37	\$73,414.68	\$94,895.00	\$21,480.32	\$247,242.00	
Operating Net Income	(\$4,311.21)	(\$9,595.00)	\$5,283.79	\$173,194.27	\$151,272.00	\$21,922.27	\$0.00	
Net Income	(\$4,311.21)	(\$9,595.00)	\$5,283.79	\$173,194.27	\$151,272.00	\$21,922.27	\$0.00	



Park Glen Neighborhood Association, Inc. Budget Comparison Report - Reserves 4/1/2020 - 4/30/2020

	4/1/2020 - 4/30/2020			10/1/2019 - 4/30/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Other Income							
4500 - Interest Income	\$119.07	\$0.00	\$119.07	\$866.75	\$0.00	\$866.75	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Other Income	\$119.07	\$0.00	\$119.07	\$866.75	\$0.00	\$866.75	\$69,617.00
Total Income	\$119.07	\$0.00	\$119.07	\$866.75	\$0.00	\$866.75	\$69,617.00
Operating Net Income	\$119.07	\$0.00	\$119.07	\$866.75	\$0.00	\$866.75	\$69,617.00
Net Income	\$119.07	\$0.00	\$119.07	\$866.75	\$0.00	\$866.75	\$69,617.00