## Park Glen Neighborhood Association, Inc. Balance Sheet 5/31/2020

	Operating	Reserves	Total
Assets			
Current Assets			
1000 - CAB Operating Checking *4480	\$169,917.35		\$169,917.35
1001 - CAB Operating Money Mkt *9421	\$24,807.50		\$24,807.50
1005 - CAB ICS Operating Money Mkt *3193	\$50,011.70		\$50,011.70
1100 - AAB Reserve Money Mkt *2358		\$97.79	\$97.79
1101 - TCB Reserve Money Mkt *2228		\$124,558.86	\$124,558.86
1102 - AAB ICS Reserve MM *845		\$125,417.27	\$125,417.27
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$127,515 <b>.</b> 61	\$127,515.61
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$127,515.61	\$127,515.61
1600 - Accounts Receivable	\$99,439.46		\$99,439.46
1605 - Allowance for Doubtful Accts	(\$79,823.42)		(\$79,823.42)
Total Current Assets	\$264,352.59	\$505,105.14	\$769,457.73
Assets Total	\$264,352.59	\$505,105.14	\$769,457.73
Liabilities & Equity			
	Operating	Reserves	Total
Current Liabilities			
2003-99 - Due to NMICollect Ltr/Pmt Plans/Admin	\$135.00		\$135.00
2050 - Prepaid Owners Assessments	\$11,248.36		\$11,248.36
Total Current Liabilities	<del>\$11,383.36</del>		\$11,383.36
Equity			
3600 - Prior Year Adjustments	\$125.38	(\$70.09)	\$55.29
Total Equity	\$125.38	(\$70.09)	\$55.29
Retained Earnings	\$84,567.56	\$500,025.34	\$584,592.90
Net Income	\$168,276.29	\$5,149.89	\$173,426.18
Liabilities and Equity Total	\$264,352.59	\$505,105.14	\$769,457.73

## Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 5/1/2020 - 5/31/2020

	5/1/2020 - 5/31/2020		10/1/2019 - 5/31/2020				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Homeowner-Related Income							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,922.00	\$218.922.00	\$0.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$182.46	\$250.00	(\$67.54)	\$2,571,68	\$3,250,00	(\$678.32)	\$3,900.00
Total Homeowner-Related Income	\$182.46	\$250.00	(\$67.54)	\$221,563.46		(\$608.54)	\$222,822.00
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Other Income							
4500 - Interest Income	\$18.46	\$35.00	(\$16.54)	\$137.20	\$280.00	(\$142.80)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00	\$24,000.00	(\$495.00)	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
Total Other Income	\$18.46	\$35.00	(\$16.54)	\$25,246.41	\$24,280.00	\$966.41	\$24,420.00
Total Income	\$200.92	\$285.00	(\$84.08)	\$246,809.87	\$246 452 00	\$357.87	\$247,242.00
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Expense							
General & Administrative							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,303.62	\$3,200.00	(\$103.62)	\$3,200.00
5105 - Postage	\$21.50	\$125.00	\$103.50	\$808.95	\$1,000.00	\$191.05	\$2,850.00
5107 - Social Committee/Community Events	\$638.92	\$2,800.00	\$2,161.08	\$14,115.81	\$17,700.00	\$3,584.19	\$20,250.00
5107-02 - Community Programs	\$0.00	\$150.00	\$150.00	\$765.84	\$850.00	\$84.16	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$200.00	\$22.55	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$53,400.00	\$55,536.00	\$2,136.00	\$83,304.00
5114 - Storage	\$165.00	\$140.00	(\$25.00)	\$1,147.00	\$1,335.00	\$188.00	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$64.00	\$13.70	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$0.00	\$560.00	\$560.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$80,00	\$75.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,400.00	\$1,400.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$160.00	\$3,200.00	\$3,040.00	\$4,800.00
5177 - Legal Fees Billed Back	(\$2,381.52)		\$2,381.52	(\$5,377.39)	\$0.00	\$5,377.39	\$0.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$175.00	\$700.00	\$525.00	\$700.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
Total General & Administrative	\$5,118.90	\$10,780.00		\$68,731.58	\$88,325.00		\$145,025.00
Infrastructure & Maintenance	44.4-	<b>.</b>	<b>*</b>	<b>A</b>	<b></b>	***	<b></b>
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00		\$170.00	\$10,000.00	\$9,830.00	\$15,000.00
Total Infrastructure & Maintenance	\$0.00	\$1,250.00	\$1,250.00	\$170.00	\$10,000.00	\$9,830.00	\$15,000.00
Insurance							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$8,582.00	\$8,600.00	\$18.00	\$17,600.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
Total Insurance	\$0.00	\$0.00	\$0.00	\$9,632.00	\$8,600.00	(\$1,032.00)	\$17,600.00
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Other Expense							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00

## Park Glen Neighborhood Association, Inc. Budget Comparison Report - Operating 5/1/2020 - 5/31/2020

	5/1/2	5/1/2020 - 5/31/2020			10/1/2019 - 5/31/2020		
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Other Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Expense	\$5,118.90	\$12,030.00	\$6,911.10	\$78,533.58	\$106,925.00	\$28,391.42	\$247,242.00
Operating Net Income	(\$4,917.98)	(\$11,745.00)	\$6,827.02	\$168,276.29	\$139,527.00	\$28,749.29	\$0.00
Net Income	(\$4,917.98)	(\$11,745.00)	\$6,827.02	\$168,276.29	\$139,527.00	\$28,749.29	\$0.00

## Park Glen Neighborhood Association, Inc. Budget Comparison Report - Reserves 5/1/2020 - 5/31/2020

	5/1/2020 - 5/31/2020			10/1/20	) 19 <b>-</b> 5/31/		
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Other Income							
4500 - Interest Income	\$4,283.14	\$0.00	\$4,283.14	\$5,149.89	\$0.00	\$5,149.89	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Other Income	\$4,283.14	\$0.00	\$4,283.14	\$5,149.89	\$0.00	\$5,149.89	\$69,617.00
Total Income	\$4,283.14	\$0.00	\$4,283.14	\$5,149.89	\$0.00	\$5,149.89	\$69,617.00
Operating Net Income	\$4,283.14	\$0.00	\$4,283.14	\$5,149.89	\$0.00	\$5,149.89	\$69,617.00
Net Income	\$4,283.14	\$0.00	\$4,283.14	\$5,149.89	\$0.00	\$5,149.89	\$69,617.00