

Park Glen Neighborhood Association, Inc.
Balance Sheet
6/30/2020

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$149,692.80		\$149,692.80
1001 - CAB Operating Money Mkt *9421	\$24,811.58		\$24,811.58
1005 - CAB ICS Operating Money Mkt *3193	\$50,017.86		\$50,017.86
1100 - AAB Reserve Money Mkt *2358		\$97.79	\$97.79
1101 - TCB Reserve Money Mkt *2228		\$124,590.00	\$124,590.00
1102 - AAB ICS Reserve MM *845		\$125,437.87	\$125,437.87
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$127,722.95	\$127,722.95
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$127,722.95	\$127,722.95
1600 - Accounts Receivable	\$94,562.28		\$94,562.28
1605 - Allowance for Doubtful Accts	(\$78,993.84)		(\$78,993.84)
<u>Total Current Assets</u>	<u>\$240,090.68</u>	<u>\$505,571.56</u>	<u>\$745,662.24</u>
Assets Total	\$240,090.68	\$505,571.56	\$745,662.24
Liabilities & Equity			
<u>Current Liabilities</u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$750.00		\$750.00
2050 - Prepaid Owners Assessments	\$10,907.61		\$10,907.61
<u>Total Current Liabilities</u>	<u>\$11,777.61</u>		<u>\$11,777.61</u>
<u>Equity</u>			
3600 - Prior Year Adjustments	\$125.38	(\$70.09)	\$55.29
<u>Total Equity</u>	<u>\$125.38</u>	<u>(\$70.09)</u>	<u>\$55.29</u>
Retained Earnings	\$84,567.56	\$500,025.34	\$584,592.90
Net Income	\$143,620.13	\$5,616.31	\$149,236.44
Liabilities and Equity Total	\$240,090.68	\$505,571.56	\$745,662.24

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			10/1/2019 - 6/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$66.00	\$0.00	\$66.00	\$218,988.00	\$218,922.00	\$66.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$175.49	\$250.00	(\$74.51)	\$2,747.17	\$3,500.00	(\$752.83)	\$3,900.00
Total Homeowner-Related Income	\$241.49	\$250.00	(\$8.51)	\$221,804.95	\$222,422.00	(\$617.05)	\$222,822.00
<u>Other Income</u>							
4500 - Interest Income	\$17.07	\$35.00	(\$17.93)	\$154.27	\$315.00	(\$160.73)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00	\$24,000.00	(\$495.00)	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
Total Other Income	\$17.07	\$35.00	(\$17.93)	\$25,263.48	\$24,315.00	\$948.48	\$24,420.00
Total Income	\$258.56	\$285.00	(\$26.44)	\$247,068.43	\$246,737.00	\$331.43	\$247,242.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$3,672.79	\$0.00	(\$3,672.79)	\$6,976.41	\$3,200.00	(\$3,776.41)	\$3,200.00
5105 - Postage	\$17.10	\$125.00	\$107.90	\$826.05	\$1,125.00	\$298.95	\$2,850.00
5107 - Social Committee/Community Events	\$0.00	\$300.00	\$300.00	\$14,010.27	\$18,000.00	\$3,989.73	\$20,250.00
5107-02 - Community Programs	\$0.00	\$150.00	\$150.00	\$871.38	\$1,000.00	\$128.62	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$225.00	\$47.55	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$60,075.00	\$62,478.00	\$2,403.00	\$83,304.00
5114 - Storage	\$445.35	\$140.00	(\$305.35)	\$1,592.35	\$1,475.00	(\$117.35)	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$72.00	\$21.70	\$96.00
5116 - Association Meetings	\$38.00	\$80.00	\$42.00	\$38.00	\$640.00	\$602.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$90.00	\$85.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,500.00	\$1,500.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$160.00	\$3,600.00	\$3,440.00	\$4,800.00
5177 - Legal Fees Billed Back	\$3,635.31	\$0.00	(\$3,635.31)	(\$1,742.08)	\$0.00	\$1,742.08	\$0.00
5180 - Other Professional	\$0.00	\$3,750.00	\$3,750.00	\$0.00	\$6,250.00	\$6,250.00	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$175.00	\$700.00	\$525.00	\$700.00
5183 - Benevolence	\$460.00	\$0.00	(\$460.00)	\$460.00	\$0.00	(\$460.00)	\$0.00
5184 - Scholarships/Charity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00
Total General & Administrative	\$14,943.55	\$12,030.00	(\$2,913.55)	\$83,675.13	\$100,355.00	\$16,679.87	\$145,025.00
<u>Infrastructure & Maintenance</u>							
5470 - Community Maintenance & Repairs	\$2.17	\$1,250.00	\$1,247.83	\$172.17	\$11,250.00	\$11,077.83	\$15,000.00
Total Infrastructure & Maintenance	\$2.17	\$1,250.00	\$1,247.83	\$172.17	\$11,250.00	\$11,077.83	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$8,995.00	\$9,000.00	\$5.00	\$17,577.00	\$17,600.00	\$23.00	\$17,600.00
5252 - Umbrella Policy	\$974.00	\$0.00	(\$974.00)	\$974.00	\$0.00	(\$974.00)	\$0.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
Total Insurance	\$9,969.00	\$9,000.00	(\$969.00)	\$19,601.00	\$17,600.00	(\$2,001.00)	\$17,600.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Operating
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			10/1/2019 - 6/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
Total Expense	\$24,914.72	\$22,280.00	(\$2,634.72)	\$103,448.30	\$129,205.00	\$25,756.70	\$247,242.00
Operating Net Income	(\$24,656.16)	(\$21,995.00)	(\$2,661.16)	\$143,620.13	\$117,532.00	\$26,088.13	\$0.00
Net Income	(\$24,656.16)	(\$21,995.00)	(\$2,661.16)	\$143,620.13	\$117,532.00	\$26,088.13	\$0.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report - Reserves
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			10/1/2019 - 6/30/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other Income</u>							
4500 - Interest Income	\$466.42	\$0.00	\$466.42	\$5,616.31	\$0.00	\$5,616.31	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Income</u>	\$466.42	\$0.00	\$466.42	\$5,616.31	\$0.00	\$5,616.31	\$69,617.00
Total Income	\$466.42	\$0.00	\$466.42	\$5,616.31	\$0.00	\$5,616.31	\$69,617.00
Operating Net Income	\$466.42	\$0.00	\$466.42	\$5,616.31	\$0.00	\$5,616.31	\$69,617.00
Net Income	\$466.42	\$0.00	\$466.42	\$5,616.31	\$0.00	\$5,616.31	\$69,617.00