

Park Glen 2021/2022 Approved Budget

		Approved 2021/2022
<b>Income</b>		
4100 - Assessments	1 - Operating	218,922.00
4200 - Late Fee	1 - Operating	0.00
4500 - Interest Income	1 - Operating	0.00
4550 - Interest on Assessments (Delinquent)	1 - Operating	1,500.00
4603 - Social Event Income	1 - Operating	15,000.00
4604 - Advertising Revenue for Benevolence	1 - Operating	0.00
<b>Total Income</b>		<b>235,422.00</b>
<b>Expenses</b>		
5104 - Administrative	1 - Operating	3,800.00
5105 - Postage	1 - Operating	3,000.00
5107 - Social Committee/Community Events	1 - Operating	24,500.00
5107-02 - Community Programs	1 - Operating	1,800.00
5112 - Committee Expense	1 - Operating	500.00
5113 - Professional Management	1 - Operating	83,304.00
5114 - Storage	1 - Operating	2,550.00
5115 - Website/Portal	1 - Operating	240.00
5116 - Association Meetings	1 - Operating	240.00
5117 - Licenses, Permits & Fees	1 - Operating	320.00
5118 - Hospitality		1,500.00
5120 - Printing and Reproduction	1 - Operating	2,200.00
5176 - Legal Fees	1 - Operating	4,800.00
5180 - Consulting/Professional Fees		6,800.00
5181 - Audit & Accounting	1 - Operating	700.00
5183 - Benevolence	1 - Operating	0.00
5184 - Scholarships/Charity	1 - Operating	16,000.00
5202 - Corporate Income Tax	1 - Operating	3,000.00
5250 - Commercial Package Insurance	1 - Operating	10,000.00
5251 - Director's & Officers	1 - Operating	7,300.00
5252 - Umbrella Policy	1 - Operating	1,250.00
5470 - Community Maintenance & Repairs	1 - Operating	15,000.00
<b>Expenses Total</b>		<b>188,804.00</b>

**Proposed 2021/2022 Budget**

<b>Income Accounts Total:</b>	235,422.00	<b>235,422.00</b>
<b>Expense Accounts Total:</b>	158,734.00	<b>188,804.00</b>
<b>6000 - Amount to Transfer to Reserves:</b>	47,518.00	<b>46,618.00</b>
<b>Total:</b>	0	0.00