

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 9/30/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$5,236.25		\$5,236.25
1001 - CAB Operating Money Mkt *9421	\$74,968.64		\$74,968.64
1020 - PPB Operating Account *1794	\$111,802.10		\$111,802.10
1102 - AAB ICS Reserve MM *845		\$125,819.44	\$125,819.44
1103 - CAB Reserve Money Mkt *4542		\$71,629.01	\$71,629.01
1120 - PPB Reserve Money Mkt *1785		\$52,339.15	\$52,339.15
1200 - CDARS Reserve CD 52 weeks 08/25/22*4684		\$128,809.61	\$128,809.61
1201 - CDARS Reserve CD 52 weeks 08/25/22* 4471		\$128,809.62	\$128,809.62
1600 - Accounts Receivable	\$62,134.70		\$62,134.70
1605 - Allowance for Doubtful Accts	(\$8,941.99)		(\$8,941.99)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$245,370.70	\$507,406.83	\$752,777.53
Total Asset	\$245,370.70	\$507,406.83	\$752,777.53
Liability / Equity			
	Operating	Reserve	Total
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$500.00		\$500.00
2050 - Prepaid Owners Assessments	\$16,327.01		\$16,327.01
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$415.00		\$415.00
Total Current Liabilities	\$17,242.01		\$17,242.01
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$83,759.96	(\$109,923.29)	(\$26,163.33)
3600 - Prior Year Adjustments	\$60,748.58		\$60,748.58
Total Equity	\$228,128.69	\$507,406.83	\$735,535.52
Total Liability / Equity	\$245,370.70	\$507,406.83	\$752,777.53

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.46	-	9.46	110.46	-	110.46	-
4550 - Interest on Assessments (Delinquent)	107.40	208.37	(100.97)	1,458.94	2,500.00	(1,041.06)	2,500.00
4603 - Social Event Income	1,000.00	416.63	583.37	5,534.91	5,000.00	534.91	5,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	3,858.33	-	3,858.33	-
Total Income	1,116.86	625.00	491.86	229,950.64	226,422.00	3,528.64	226,422.00
Total Income	1,116.86	625.00	491.86	229,950.64	226,422.00	3,528.64	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	2,624.53	-	(2,624.53)	6,261.48	3,400.00	(2,861.48)	3,400.00
5105 - Postage	270.56	208.37	(62.19)	2,489.48	2,500.00	10.52	2,500.00
5107 - Social Committee/Community Events	1,153.10	666.63	(486.47)	2,301.92	8,000.00	5,698.08	8,000.00
5107-02 - Community Programs	-	166.63	166.63	1,763.57	2,000.00	236.43	2,000.00
5112 - Committee Expense	-	41.63	41.63	375.00	500.00	125.00	500.00
5113 - Professional Management	6,942.00	6,942.00	-	83,304.00	83,304.00	-	83,304.00
5114 - Storage	210.00	183.37	(26.63)	2,370.00	2,200.00	(170.00)	2,200.00
5115 - Website/Portal	-	10.00	10.00	240.33	120.00	(120.33)	120.00
5116 - Association Meetings	-	20.00	20.00	296.98	240.00	(56.98)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5120 - Copies	-	133.37	133.37	2,004.11	1,600.00	(404.11)	1,600.00
5176 - Legal Fees	-	400.00	400.00	1,400.00	4,800.00	3,400.00	4,800.00
5177 - Legal Fees Billed Back	(360.50)	-	360.50	(360.50)	-	360.50	-
5180 - Other Professional	-	-	-	9,171.78	6,250.00	(2,921.78)	6,250.00
5181 - Audit & Accounting	-	-	-	415.00	700.00	285.00	700.00
5184 - Scholarships/Charity	425.00	-	(425.00)	4,675.00	5,000.00	325.00	5,000.00
Total General and Administrative Expenses	11,264.69	8,907.00	(2,357.69)	116,708.15	122,234.00	5,525.85	122,234.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
Total Taxes	-	-	-	-	2,500.00	2,500.00	2,500.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Insurance							
5250 - Commercial Package Insurance	-	-	-	18,294.00	18,000.00	(294.00)	18,000.00
5251 - Directors' & Officers' Ins.	-	-	-	4,854.76	-	(4,854.76)	-
5252 - Umbrella Policy	-	-	-	1,052.00	1,000.00	(52.00)	1,000.00
Total Insurance	-	-	-	24,200.76	19,000.00	(5,200.76)	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	10.89	1,250.00	1,239.11	5,281.77	15,000.00	9,718.23	15,000.00
Total Infrastructure and Maintenance	10.89	1,250.00	1,239.11	5,281.77	15,000.00	9,718.23	15,000.00
Reserves							
6000 - Reserve Contribution	-	67,688.00	67,688.00	-	67,688.00	67,688.00	67,688.00
Total Reserves	-	67,688.00	67,688.00	-	67,688.00	67,688.00	67,688.00
Total Expense	11,275.58	77,845.00	66,569.42	146,190.68	226,422.00	80,231.32	226,422.00
Operating Net Total	(10,158.72)	(77,220.00)	67,061.28	83,759.96	-	83,759.96	-

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Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	111.03	-	111.03	2,050.29	-	2,050.29	-
4750 - Reserve Fund Contribution Income	-	67,688.00	(67,688.00)	-	67,688.00	(67,688.00)	67,688.00
Total Income	111.03	67,688.00	(67,576.97)	2,050.29	67,688.00	(65,637.71)	67,688.00
Total Income	111.03	67,688.00	(67,576.97)	2,050.29	67,688.00	(65,637.71)	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	844.75	-	(844.75)	109,443.58	-	(109,443.58)	-
Total Infrastructure and Maintenance	844.75	-	(844.75)	111,973.58	-	(111,973.58)	-
Total Expense	844.75	-	(844.75)	111,973.58	-	(111,973.58)	-
Reserve Net Total	(733.72)	67,688.00	(68,421.72)	(109,923.29)	67,688.00	(177,611.29)	67,688.00
Net Total	(10,892.44)	(9,532.00)	(1,360.44)	(26,163.33)	67,688.00	(93,851.33)	67,688.00