

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2021

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking *4480	\$5,085.15		\$5,085.15
1001 - CAB Operating Money Mkt *9421	\$74,921.51		\$74,921.51
1020 - PPB Operating Account	\$168,350.60		\$168,350.60
1102 - AAB ICS Reserve MM *845		\$125,740.38	\$125,740.38
1103 - CAB Reserve Money Mkt *4542		\$71,583.99	\$71,583.99
1120 - Pacific Premier Reserve Money Mkt		\$76,914.00	\$76,914.00
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,500.27	\$128,500.27
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,500.26	\$128,500.26
1600 - Accounts Receivable	\$74,990.37		\$74,990.37
1605 - Allowance for Doubtful Accts	(\$9,375.36)		(\$9,375.36)
1715 - Prepaid Taxes	\$171.00		\$171.00
<b>Total Current Assets</b>	<b>\$314,143.27</b>	<b>\$531,238.90</b>	<b>\$845,382.17</b>
<b>Total Asset</b>	<b>\$314,143.27</b>	<b>\$531,238.90</b>	<b>\$845,382.17</b>
<b>Liability / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$720.00		\$720.00
2050 - Prepaid Owners Assessments	\$14,413.05		\$14,413.05
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$6,628.32		\$6,628.32
<b>Total Current Liabilities</b>	<b>\$21,761.37</b>		<b>\$21,761.37</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$148,130.67	(\$86,091.22)	\$62,039.45
3600 - Prior Year Adjustments	\$60,631.08		\$60,631.08
<b>Total Equity</b>	<b>\$292,381.90</b>	<b>\$531,238.90</b>	<b>\$823,620.80</b>
<b>Total Liability / Equity</b>	<b>\$314,143.27</b>	<b>\$531,238.90</b>	<b>\$845,382.17</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.45	-	9.45	62.23	-	62.23	-
4550 - Interest on Assessments (Delinquent)	185.80	208.33	(22.53)	949.61	1,458.31	(508.70)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,384.91	2,916.69	1,468.22	5,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	150.00	-	150.00	-
<b>Total Income</b>	<b>195.25</b>	<b>625.00</b>	<b>(429.75)</b>	<b>224,534.75</b>	<b>223,297.00</b>	<b>1,237.75</b>	<b>226,422.00</b>
<b>Total Income</b>	<b>195.25</b>	<b>625.00</b>	<b>(429.75)</b>	<b>224,534.75</b>	<b>223,297.00</b>	<b>1,237.75</b>	<b>226,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	-	-	-	3,606.95	3,400.00	(206.95)	3,400.00
5105 - Postage	-	208.33	208.33	707.69	1,458.31	750.62	2,500.00
5107 - Social Committee/Community Events	-	666.67	666.67	203.06	4,666.69	4,463.63	8,000.00
5107-02 - Community Programs	146.14	166.67	20.53	1,689.70	1,166.69	(523.01)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	291.69	(83.31)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	1,380.00	1,283.31	(96.69)	2,200.00
5115 - Website/Portal	240.33	10.00	(230.33)	240.33	70.00	(170.33)	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	140.00	7.00	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	70.00	70.00	120.00
5118 - Hospitality	-	125.00	125.00	-	875.00	875.00	1,500.00
5120 - Copies	-	133.33	133.33	-	933.31	933.31	1,600.00
5176 - Legal Fees	(210.00)	400.00	610.00	792.50	2,800.00	2,007.50	4,800.00
5180 - Other Professional	-	-	-	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	-	-	-	140.00	700.00	560.00	700.00
5184 - Scholarships/Charity	-	5,000.00	5,000.00	-	5,000.00	5,000.00	5,000.00
<b>Total General and Administrative Expenses</b>	<b>7,298.47</b>	<b>13,907.00</b>	<b>6,608.53</b>	<b>63,799.08</b>	<b>73,949.00</b>	<b>10,149.92</b>	<b>122,234.00</b>

### Other Expense

5190 - Bad Debt Expense	(639.14)	-	639.14	-	-	-	-
<b>Total Other Expense</b>	<b>(639.14)</b>	<b>-</b>	<b>639.14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
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# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Taxes</b>	-	-	-	-	2,500.00	2,500.00	2,500.00
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
<b>Total Insurance</b>	-	-	-	8,465.00	9,000.00	535.00	19,000.00
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	8,750.00	4,610.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	-	1,250.00	1,250.00	4,140.00	8,750.00	4,610.00	15,000.00
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
<b>Total Reserves</b>	-	-	-	-	-	-	67,688.00
<b>Total Expense</b>	6,659.33	15,157.00	8,497.67	76,404.08	94,199.00	17,794.92	226,422.00
<b>Operating Net Total</b>	(6,464.08)	(14,532.00)	8,067.92	148,130.67	129,098.00	19,032.67	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	168.16	-	168.16	1,282.61	-	1,282.61	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
<b>Total Income</b>	<b>168.16</b>	<b>-</b>	<b>168.16</b>	<b>1,282.61</b>	<b>-</b>	<b>1,282.61</b>	<b>67,688.00</b>
<b>Total Income</b>	<b>168.16</b>	<b>-</b>	<b>168.16</b>	<b>1,282.61</b>	<b>-</b>	<b>1,282.61</b>	<b>67,688.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	84,843.83	-	(84,843.83)	-
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87,373.83</b>	<b>-</b>	<b>(87,373.83)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87,373.83</b>	<b>-</b>	<b>(87,373.83)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>168.16</b>	<b>-</b>	<b>168.16</b>	<b>(86,091.22)</b>	<b>-</b>	<b>(86,091.22)</b>	<b>67,688.00</b>
<b>Net Total</b>	<b>(6,295.92)</b>	<b>(14,532.00)</b>	<b>8,236.08</b>	<b>62,039.45</b>	<b>129,098.00</b>	<b>(67,058.55)</b>	<b>67,688.00</b>