

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 2/28/2021

Asset	Operating	Reserve	Total
<b>Current Assets</b>			
1000 - CAB Operating Checking *4480	\$4,934.73		\$4,934.73
1001 - CAB Operating Money Mkt *9421	\$74,902.73		\$74,902.73
1020 - PPB Operating Account	\$154,284.90		\$154,284.90
1101 - TCB Reserve Money Mkt *2228		\$71,563.35	\$71,563.35
1102 - AAB ICS Reserve MM *845		\$125,702.84	\$125,702.84
1120 - Pacific Premier Reserve Money Mkt		\$79,875.15	\$79,875.15
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,361.25	\$128,361.25
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,361.24	\$128,361.24
1600 - Accounts Receivable	\$95,808.38		\$95,808.38
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1715 - Prepaid Taxes	\$171.00		\$171.00
<b>Total Current Assets</b>	<b>\$251,131.67</b>	<b>\$533,863.83</b>	<b>\$784,995.50</b>
<b>Total Asset</b>	<b>\$251,131.67</b>	<b>\$533,863.83</b>	<b>\$784,995.50</b>
<b>Liability / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2050 - Prepaid Owners Assessments	\$9,199.71		\$9,199.71
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$2,990.00		\$2,990.00
<b>Total Current Liabilities</b>	<b>\$12,309.71</b>		<b>\$12,309.71</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$162,892.85	(\$83,466.29)	\$79,426.56
3600 - Prior Year Adjustments	(\$7,691.04)		(\$7,691.04)
<b>Total Equity</b>	<b>\$238,821.96</b>	<b>\$533,863.83</b>	<b>\$772,685.79</b>
<b>Total Liability / Equity</b>	<b>\$251,131.67</b>	<b>\$533,863.83</b>	<b>\$784,995.50</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	8.81	-	8.81	43.03	-	43.03	-
4550 - Interest on Assessments (Delinquent)	453.96	208.33	245.63	453.96	1,041.65	(587.69)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,384.91	2,083.35	2,301.56	5,000.00
<b>Total Income</b>	<b>462.77</b>	<b>625.00</b>	<b>(162.23)</b>	<b>223,869.90</b>	<b>222,047.00</b>	<b>1,822.90</b>	<b>226,422.00</b>
<b>Total Income</b>	<b>462.77</b>	<b>625.00</b>	<b>(162.23)</b>	<b>223,869.90</b>	<b>222,047.00</b>	<b>1,822.90</b>	<b>226,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	(15.00)	-	15.00	3,606.95	3,400.00	(206.95)	3,400.00
5105 - Postage	52.15	208.33	156.18	271.15	1,041.65	770.50	2,500.00
5107 - Social Committee/Community Events	-	666.67	666.67	203.06	3,333.35	3,130.29	8,000.00
5107-02 - Community Programs	-	166.67	166.67	1,543.56	833.35	(710.21)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	208.35	(166.65)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	34,710.00	34,710.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	1,020.00	916.65	(103.35)	2,200.00
5115 - Website/Portal	-	10.00	10.00	-	50.00	50.00	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	100.00	(33.00)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	50.00	50.00	120.00
5118 - Hospitality	-	125.00	125.00	-	625.00	625.00	1,500.00
5120 - Copies	-	133.33	133.33	-	666.65	666.65	1,600.00
5176 - Legal Fees	-	400.00	400.00	-	2,000.00	2,000.00	4,800.00
5180 - Other Professional	-	-	-	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	-	-	-	-	700.00	700.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	5,000.00
<b>Total General and Administrative Expenses</b>	<b>7,159.15</b>	<b>8,907.00</b>	<b>1,747.85</b>	<b>47,799.57</b>	<b>51,135.00</b>	<b>3,335.43</b>	<b>122,234.00</b>
<b>Other Expense</b>							
5190 - Bad Debt Expense	10.00	-	(10.00)	572.48	-	(572.48)	-
<b>Total Other Expense</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>572.48</b>	<b>-</b>	<b>(572.48)</b>	<b>-</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,500.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
<b>Total Insurance</b>	-	-	-	<b>8,465.00</b>	<b>9,000.00</b>	<b>535.00</b>	<b>19,000.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	6,250.00	2,110.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	-	<b>1,250.00</b>	<b>1,250.00</b>	<b>4,140.00</b>	<b>6,250.00</b>	<b>2,110.00</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
<b>Total Reserves</b>	-	-	-	-	-	-	<b>67,688.00</b>
<b>Total Expense</b>	<b>7,169.15</b>	<b>10,157.00</b>	<b>2,987.85</b>	<b>60,977.05</b>	<b>66,385.00</b>	<b>5,407.95</b>	<b>226,422.00</b>
<b>Operating Net Total</b>	<b>(6,706.38)</b>	<b>(9,532.00)</b>	<b>2,825.62</b>	<b>162,892.85</b>	<b>155,662.00</b>	<b>7,230.85</b>	-

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## Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	170.41	-	170.41	931.71	-	931.71	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
<b>Total Income</b>	<b>170.41</b>	<b>-</b>	<b>170.41</b>	<b>931.71</b>	<b>-</b>	<b>931.71</b>	<b>67,688.00</b>
<b>Total Income</b>	<b>170.41</b>	<b>-</b>	<b>170.41</b>	<b>931.71</b>	<b>-</b>	<b>931.71</b>	<b>67,688.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	5,769.00	-	(5,769.00)	8,299.00	-	(8,299.00)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	76,099.00	-	(76,099.00)	-
<b>Total Infrastructure and Maintenance</b>	<b>5,769.00</b>	<b>-</b>	<b>(5,769.00)</b>	<b>84,398.00</b>	<b>-</b>	<b>(84,398.00)</b>	<b>-</b>
<b>Total Expense</b>	<b>5,769.00</b>	<b>-</b>	<b>(5,769.00)</b>	<b>84,398.00</b>	<b>-</b>	<b>(84,398.00)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(5,598.59)</b>	<b>-</b>	<b>(5,598.59)</b>	<b>(83,466.29)</b>	<b>-</b>	<b>(83,466.29)</b>	<b>67,688.00</b>
<b>Net Total</b>	<b>(12,304.97)</b>	<b>(9,532.00)</b>	<b>(2,772.97)</b>	<b>79,426.56</b>	<b>155,662.00</b>	<b>(76,235.44)</b>	<b>67,688.00</b>