

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking *4480	\$5,084.94		\$5,084.94
1001 - CAB Operating Money Mkt *9421	\$74,912.27		\$74,912.27
1020 - PPB Operating Account	\$171,641.73		\$171,641.73
1102 - AAB ICS Reserve MM *845		\$125,724.19	\$125,724.19
1103 - CAB Reserve Money Mkt *4542		\$71,575.16	\$71,575.16
1120 - Pacific Premier Reserve Money Mkt		\$76,907.63	\$76,907.63
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,431.88	\$128,431.88
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,431.88	\$128,431.88
1600 - Accounts Receivable	\$78,199.79		\$78,199.79
1605 - Allowance for Doubtful Accts	(\$10,044.50)		(\$10,044.50)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$319,965.23	\$531,070.74	\$851,035.97
Total Asset	\$319,965.23	\$531,070.74	\$851,035.97
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$360.00		\$360.00
2050 - Prepaid Owners Assessments	\$14,275.93		\$14,275.93
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$6,483.32		\$6,483.32
Total Current Liabilities	\$21,119.25		\$21,119.25
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$154,594.75	(\$86,259.38)	\$68,335.37
3600 - Prior Year Adjustments	\$60,631.08		\$60,631.08
Total Equity	\$298,845.98	\$531,070.74	\$829,916.72
Total Liability / Equity	\$319,965.23	\$531,070.74	\$851,035.97

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.75	-	9.75	52.78	-	52.78	-
4550 - Interest on Assessments (Delinquent)	309.85	208.33	101.52	763.81	1,249.98	(486.17)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,384.91	2,500.02	1,884.89	5,000.00
4604 - Advertising Revenue for Benevolence	150.00	-	150.00	150.00	-	150.00	-
Total Income	469.60	625.00	(155.40)	224,339.50	222,672.00	1,667.50	226,422.00
Total Income	469.60	625.00	(155.40)	224,339.50	222,672.00	1,667.50	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	-	-	3,606.95	3,400.00	(206.95)	3,400.00
5105 - Postage	436.54	208.33	(228.21)	707.69	1,249.98	542.29	2,500.00
5107 - Social Committee/Community Events	-	666.67	666.67	203.06	4,000.02	3,796.96	8,000.00
5107-02 - Community Programs	-	166.67	166.67	1,543.56	1,000.02	(543.54)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	250.02	(124.98)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	41,652.00	41,652.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	1,200.00	1,099.98	(100.02)	2,200.00
5115 - Website/Portal	-	10.00	10.00	-	60.00	60.00	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	120.00	(13.00)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	60.00	60.00	120.00
5118 - Hospitality	-	125.00	125.00	-	750.00	750.00	1,500.00
5120 - Copies	-	133.33	133.33	-	799.98	799.98	1,600.00
5176 - Legal Fees	1,002.50	400.00	(602.50)	1,002.50	2,400.00	1,397.50	4,800.00
5180 - Other Professional	-	-	-	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	140.00	-	(140.00)	140.00	700.00	560.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	5,000.00
Total General and Administrative Expenses	8,701.04	8,907.00	205.96	56,500.61	60,042.00	3,541.39	122,234.00

Other Expense

5190 - Bad Debt Expense	66.66	-	(66.66)	639.14	-	(639.14)	-
Total Other Expense	66.66	-	(66.66)	639.14	-	(639.14)	-

Taxes

5202 - Corporate Income Tax	-	2,500.00	2,500.00	-	2,500.00	2,500.00	2,500.00
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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Taxes	-	2,500.00	2,500.00	-	2,500.00	2,500.00	2,500.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
Total Insurance	-	-	-	8,465.00	9,000.00	535.00	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	7,500.00	3,360.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	4,140.00	7,500.00	3,360.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	8,767.70	12,657.00	3,889.30	69,744.75	79,042.00	9,297.25	226,422.00
Operating Net Total	(8,298.10)	(12,032.00)	3,733.90	154,594.75	143,630.00	10,964.75	-

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	182.74	-	182.74	1,114.45	-	1,114.45	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
Total Income	182.74	-	182.74	1,114.45	-	1,114.45	67,688.00
Total Income	182.74	-	182.74	1,114.45	-	1,114.45	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	(5,769.00)	-	5,769.00	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	8,744.83	-	(8,744.83)	84,843.83	-	(84,843.83)	-
Total Infrastructure and Maintenance	2,975.83	-	(2,975.83)	87,373.83	-	(87,373.83)	-
Total Expense	2,975.83	-	(2,975.83)	87,373.83	-	(87,373.83)	-
Reserve Net Total	(2,793.09)	-	(2,793.09)	(86,259.38)	-	(86,259.38)	67,688.00
Net Total	(11,091.19)	(12,032.00)	940.81	68,335.37	143,630.00	(75,294.63)	67,688.00