

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 6/30/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$5,235.59		\$5,235.59
1001 - CAB Operating Money Mkt *9421	\$74,940.30		\$74,940.30
1020 - PPB Operating Account *1794	\$134,458.40		\$134,458.40
1102 - AAB ICS Reserve MM *845		\$125,771.89	\$125,771.89
1103 - CAB Reserve Money Mkt *4542		\$71,601.94	\$71,601.94
1120 - PPB Reserve Money Mkt *1785		\$76,926.85	\$76,926.85
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,639.45	\$128,639.45
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,639.45	\$128,639.45
1600 - Accounts Receivable	\$68,358.39		\$68,358.39
1605 - Allowance for Doubtful Accts	(\$9,285.36)		(\$9,285.36)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$273,878.32	\$531,579.58	\$805,457.90
Total Asset	\$273,878.32	\$531,579.58	\$805,457.90
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$480.00		\$480.00
2050 - Prepaid Owners Assessments	\$12,456.14		\$12,456.14
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$3,250.00		\$3,250.00
Total Current Liabilities	\$16,186.14		\$16,186.14
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$113,323.45	(\$85,750.54)	\$27,572.91
3600 - Prior Year Adjustments	\$60,748.58		\$60,748.58
Total Equity	\$257,692.18	\$531,579.58	\$789,271.76
Total Liability / Equity	\$273,878.32	\$531,579.58	\$805,457.90

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.46	-	9.46	81.46	-	81.46	-
4550 - Interest on Assessments (Delinquent)	144.33	208.33	(64.00)	1,259.57	1,874.97	(615.40)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,534.91	3,750.03	784.88	5,000.00
4604 - Advertising Revenue for Benevolence	3,708.33	-	3,708.33	3,858.33	-	3,858.33	-
Total Income	3,862.12	625.00	3,237.12	228,722.27	224,547.00	4,175.27	226,422.00
Total Income	3,862.12	625.00	3,237.12	228,722.27	224,547.00	4,175.27	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	3,259.93	-	(3,259.93)	6,866.88	3,400.00	(3,466.88)	3,400.00
5105 - Postage	771.86	208.33	(563.53)	1,924.62	1,874.97	(49.65)	2,500.00
5107 - Social Committee/Community Events	670.00	666.67	(3.33)	873.06	6,000.03	5,126.97	8,000.00
5107-02 - Community Programs	-	166.67	166.67	1,689.70	1,500.03	(189.67)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	375.03	.03	500.00
5113 - Professional Management	6,942.00	6,942.00	-	62,478.00	62,478.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	1,740.00	1,649.97	(90.03)	2,200.00
5115 - Website/Portal	-	10.00	10.00	240.33	90.00	(150.33)	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	180.00	47.00	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	90.00	90.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
5120 - Copies	-	133.33	133.33	-	1,199.97	1,199.97	1,600.00
5176 - Legal Fees	135.00	400.00	265.00	987.50	3,600.00	2,612.50	4,800.00
5180 - Other Professional	-	3,750.00	3,750.00	5,936.85	6,250.00	313.15	6,250.00
5181 - Audit & Accounting	-	-	-	415.00	700.00	285.00	700.00
5184 - Scholarships/Charity	-	-	-	-	5,000.00	5,000.00	5,000.00
Total General and Administrative Expenses	11,958.79	12,657.00	698.21	83,659.94	95,513.00	11,853.06	122,234.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
Total Taxes	-	-	-	-	2,500.00	2,500.00	2,500.00

Insurance

5250 - Commercial Package Insurance	9,837.00	9,000.00	(837.00)	18,302.00	18,000.00	(302.00)	18,000.00
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Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5251 - Directors' & Officers' Ins.	7,114.00	-	(7,114.00)	7,114.00	-	(7,114.00)	-
5252 - Umbrella Policy	1,052.00	1,000.00	(52.00)	1,052.00	1,000.00	(52.00)	1,000.00
Total Insurance	18,003.00	10,000.00	(8,003.00)	26,468.00	19,000.00	(7,468.00)	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	1,130.88	1,250.00	119.12	5,270.88	11,250.00	5,979.12	15,000.00
Total Infrastructure and Maintenance	1,130.88	1,250.00	119.12	5,270.88	11,250.00	5,979.12	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	31,092.67	23,907.00	(7,185.67)	115,398.82	128,263.00	12,864.18	226,422.00
Operating Net Total	(27,230.55)	(23,282.00)	(3,948.55)	113,323.45	96,284.00	17,039.45	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2021 - 6/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	167.58	-	167.58	1,623.29	-	1,623.29	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
Total Income	167.58	-	167.58	1,623.29	-	1,623.29	67,688.00
Total Income	167.58	-	167.58	1,623.29	-	1,623.29	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	84,843.83	-	(84,843.83)	-
Total Infrastructure and Maintenance	-	-	-	87,373.83	-	(87,373.83)	-
Total Expense	-	-	-	87,373.83	-	(87,373.83)	-
Reserve Net Total	167.58	-	167.58	(85,750.54)	-	(85,750.54)	67,688.00
Net Total	(27,062.97)	(23,282.00)	(3,780.97)	27,572.91	96,284.00	(68,711.09)	67,688.00