

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 9/30/2020

Asset	Operating	Reserve	Total
<b>Current Assets</b>			
1000 - CAB Operating Checking *4480	\$5,242.76		\$5,242.76
1001 - CAB Operating Money Mkt *9421	\$24,823.99		\$24,823.99
1005 - CAB ICS Operating Money Mkt *3193	\$50,036.68		\$50,036.68
1020 - PPB Operating Account	\$6,329.94		\$6,329.94
1101 - TCB Reserve Money Mkt *2228		\$122,695.74	\$122,695.74
1102 - AAB ICS Reserve MM *845		\$125,598.90	\$125,598.90
1120 - Pacific Premier Reserve Money Mkt		\$113,000.00	\$113,000.00
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,017.74	\$128,017.74
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,017.74	\$128,017.74
1600 - Accounts Receivable	\$87,909.52		\$87,909.52
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1715 - Prepaid Taxes	\$2,800.00		\$2,800.00
<b>Total Current Assets</b>	<b>\$98,172.82</b>	<b>\$617,330.12</b>	<b>\$715,502.94</b>
<b>Total Asset</b>	<b>\$98,172.82</b>	<b>\$617,330.12</b>	<b>\$715,502.94</b>
<b>Liability / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$720.00		\$720.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$25.00		\$25.00
2050 - Prepaid Owners Assessments	\$13,599.11		\$13,599.11
<b>Total Current Liabilities</b>	<b>\$14,344.11</b>		<b>\$14,344.11</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$84,567.56	\$500,025.34	\$584,592.90
3550 - Current Year Gain / Loss	(\$711.89)	\$117,374.87	\$116,662.98
3600 - Prior Year Adjustments	(\$26.96)	(\$70.09)	(\$97.05)
<b>Total Equity</b>	<b>\$83,828.71</b>	<b>\$617,330.12</b>	<b>\$701,158.83</b>
<b>Total Liability / Equity</b>	<b>\$98,172.82</b>	<b>\$617,330.12</b>	<b>\$715,502.94</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	(66.00)	-	(66.00)	218,922.00	218,922.00	-	218,922.00
4200 - Late Fee	(69.78)	-	(69.78)	-	-	-	-
4500 - Interest Income	11.40	35.00	(23.60)	198.95	420.00	(221.05)	420.00
4550 - Interest on Assessments (Delinquent)	(133.29)	100.00	(233.29)	2,949.97	3,900.00	(950.03)	3,900.00
4603 - Social Event Income	-	-	-	23,505.00	24,000.00	(495.00)	24,000.00
4604 - Advertising Revenue for Benevolence	150.00	-	150.00	175.00	-	175.00	-
4900 - Insurance Settlements (also see 5257)	-	-	-	1,579.21	-	1,579.21	-
<b>Total Income</b>	<b>(107.67)</b>	<b>135.00</b>	<b>(242.67)</b>	<b>247,330.13</b>	<b>247,242.00</b>	<b>88.13</b>	<b>247,242.00</b>
<b>Total Income</b>	<b>(107.67)</b>	<b>135.00</b>	<b>(242.67)</b>	<b>247,330.13</b>	<b>247,242.00</b>	<b>88.13</b>	<b>247,242.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	-	-	-	3,303.62	3,200.00	(103.62)	3,200.00
5105 - Postage	52.75	125.00	72.25	1,191.55	2,850.00	1,658.45	2,850.00
5107 - Social Committee/Community Events	487.14	550.00	62.86	14,497.41	20,250.00	5,752.59	20,250.00
5107-02 - Community Programs	-	250.00	250.00	1,134.35	1,250.00	115.65	1,250.00
5112 - Committee Expense	-	325.00	325.00	177.45	600.00	422.55	600.00
5113 - Professional Management	6,675.00	6,942.00	267.00	80,100.00	83,304.00	3,204.00	83,304.00
5114 - Storage	180.00	140.00	(40.00)	2,117.35	1,895.00	(222.35)	1,895.00
5115 - Website/Portal	-	8.00	8.00	50.30	96.00	45.70	96.00
5116 - Association Meetings	-	160.00	160.00	38.00	960.00	922.00	960.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	5.00	120.00	115.00	120.00
5118 - Hospitality	-	-	-	-	1,700.00	1,700.00	1,700.00
5120 - Copies	-	-	-	-	550.00	550.00	550.00
5176 - Legal Fees	-	400.00	400.00	160.00	4,800.00	4,640.00	4,800.00
5177 - Legal Fees Billed Back	(4,541.18)	-	4,541.18	(4,749.18)	-	4,749.18	-
5180 - Other Professional	(3,672.79)	-	3,672.79	-	6,250.00	6,250.00	6,250.00
5181 - Audit & Accounting	-	-	-	425.00	700.00	275.00	700.00
5183 - Benevolence	-	-	-	460.00	-	(460.00)	-
5184 - Scholarships/Charity	2,025.00	-	(2,025.00)	13,500.00	16,500.00	3,000.00	16,500.00
<b>Total General and Administrative Expenses</b>	<b>1,205.92</b>	<b>8,910.00</b>	<b>7,704.08</b>	<b>112,410.85</b>	<b>145,025.00</b>	<b>32,614.15</b>	<b>145,025.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	2,858.00	-	(2,858.00)	-
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,858.00</b>	<b>-</b>	<b>(2,858.00)</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	17,577.00	17,600.00	23.00	17,600.00
5252 - Umbrella Policy	-	-	-	974.00	-	(974.00)	-
5257 - Insurance Deductible/Claim (see also 4900)	-	-	-	1,050.00	-	(1,050.00)	-
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,601.00</b>	<b>17,600.00</b>	<b>(2,001.00)</b>	<b>17,600.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	172.17	15,000.00	14,827.83	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>172.17</b>	<b>15,000.00</b>	<b>14,827.83</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	113,000.00	69,617.00	(43,383.00)	113,000.00	69,617.00	(43,383.00)	69,617.00
<b>Total Reserves</b>	<b>113,000.00</b>	<b>69,617.00</b>	<b>(43,383.00)</b>	<b>113,000.00</b>	<b>69,617.00</b>	<b>(43,383.00)</b>	<b>69,617.00</b>
<b>Total Expense</b>	<b>114,205.92</b>	<b>79,777.00</b>	<b>(34,428.92)</b>	<b>248,042.02</b>	<b>247,242.00</b>	<b>(800.02)</b>	<b>247,242.00</b>
<b>Operating Net Total</b>	<b>(114,313.59)</b>	<b>(79,642.00)</b>	<b>(34,671.59)</b>	<b>(711.89)</b>	<b>-</b>	<b>(711.89)</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	187.58	-	187.58	6,364.12	-	6,364.12	-
4750 - Reserve Fund Contribution Income	113,000.00	69,617.00	43,383.00	113,000.00	69,617.00	43,383.00	69,617.00
<b>Total Income</b>	<b>113,187.58</b>	<b>69,617.00</b>	<b>43,570.58</b>	<b>119,364.12</b>	<b>69,617.00</b>	<b>49,747.12</b>	<b>69,617.00</b>
<b>Total Income</b>	<b>113,187.58</b>	<b>69,617.00</b>	<b>43,570.58</b>	<b>119,364.12</b>	<b>69,617.00</b>	<b>49,747.12</b>	<b>69,617.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	1,989.25	-	(1,989.25)	-
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,989.25</b>	<b>-</b>	<b>(1,989.25)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,989.25</b>	<b>-</b>	<b>(1,989.25)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>113,187.58</b>	<b>69,617.00</b>	<b>43,570.58</b>	<b>117,374.87</b>	<b>69,617.00</b>	<b>47,757.87</b>	<b>69,617.00</b>
<b>Net Total</b>	<b>(1,126.01)</b>	<b>(10,025.00)</b>	<b>8,898.99</b>	<b>116,662.98</b>	<b>69,617.00</b>	<b>47,045.98</b>	<b>69,617.00</b>