

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 10/31/2020

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking *4480	\$5,062.98		\$5,062.98
1001 - CAB Operating Money Mkt *9421	\$24,827.15		\$24,827.15
1005 - CAB ICS Operating Money Mkt *3193	\$50,040.92		\$50,040.92
1020 - PPB Operating Account	\$108,860.23		\$108,860.23
1101 - TCB Reserve Money Mkt *2228		\$122,727.44	\$122,727.44
1102 - AAB ICS Reserve MM *845	\$21.33	\$125,598.90	\$125,620.23
1120 - Pacific Premier Reserve Money Mkt		\$113,000.00	\$113,000.00
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,088.19	\$128,088.19
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,088.18	\$128,088.18
1600 - Accounts Receivable	\$166,331.13		\$166,331.13
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1715 - Prepaid Taxes	\$2,800.00		\$2,800.00
Total Current Assets	\$278,973.67	\$617,502.71	\$896,476.38
Total Asset	\$278,973.67	\$617,502.71	\$896,476.38
Liability / Equity			
	Operating	Reserve	Total
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$840.00		\$840.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$255.00		\$255.00
2050 - Prepaid Owners Assessments	\$5,450.00		\$5,450.00
Total Current Liabilities	\$6,545.00		\$6,545.00
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$193,557.70	\$172.59	\$193,730.29
3600 - Prior Year Adjustments	(\$4,749.18)		(\$4,749.18)
Total Equity	\$272,428.67	\$617,502.71	\$889,931.38
Total Liability / Equity	\$278,973.67	\$617,502.71	\$896,476.38

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	218,922.00	218,922.00	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	66.00	-	66.00	66.00	-	66.00	-
4500 - Interest Income	28.95	35.00	(6.05)	28.95	35.00	(6.05)	420.00
4550 - Interest on Assessments (Delinquent)	(9.90)	-	(9.90)	(9.90)	-	(9.90)	3,900.00
4603 - Social Event Income	-	1,000.00	(1,000.00)	-	1,000.00	(1,000.00)	24,000.00
Total Income	219,007.05	219,957.00	(949.95)	219,007.05	219,957.00	(949.95)	247,242.00
Total Income	219,007.05	219,957.00	(949.95)	219,007.05	219,957.00	(949.95)	247,242.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	5,945.85	3,200.00	(2,745.85)	5,945.85	3,200.00	(2,745.85)	3,200.00
5105 - Postage	21.50	125.00	103.50	21.50	125.00	103.50	2,850.00
5107 - Social Committee/Community Events	-	500.00	500.00	-	500.00	500.00	20,250.00
5107-02 - Community Programs	-	-	-	-	-	-	1,250.00
5112 - Committee Expense	-	25.00	25.00	-	25.00	25.00	600.00
5113 - Professional Management	6,675.00	6,942.00	267.00	6,675.00	6,942.00	267.00	83,304.00
5114 - Storage	180.00	133.00	(47.00)	180.00	133.00	(47.00)	1,895.00
5115 - Website/Portal	-	8.00	8.00	-	8.00	8.00	96.00
5116 - Association Meetings	-	80.00	80.00	-	80.00	80.00	960.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	10.00	10.00	120.00
5118 - Hospitality	-	-	-	-	-	-	1,700.00
5120 - Copies	-	-	-	-	-	-	550.00
5176 - Legal Fees	-	400.00	400.00	-	400.00	400.00	4,800.00
5177 - Legal Fees Billed Back	(208.00)	-	208.00	(208.00)	-	208.00	-
5178 - Collect Ltr/Collect Turnover/Pmt Plan	(50.00)	-	50.00	(50.00)	-	50.00	-
5180 - Other Professional	-	-	-	-	-	-	6,250.00
5181 - Audit & Accounting	-	-	-	-	-	-	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,500.00
Total General and Administrative Expenses	12,564.35	11,423.00	(1,141.35)	12,564.35	11,423.00	(1,141.35)	145,025.00

Other Expense

5190 - Bad Debt Expense	280.00	-	(280.00)	280.00	-	(280.00)	-
Total Other Expense	280.00	-	(280.00)	280.00	-	(280.00)	-

Insurance

5250 - Commercial Package Insurance	8,465.00	8,600.00	135.00	8,465.00	8,600.00	135.00	17,600.00
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Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Insurance	8,465.00	8,600.00	135.00	8,465.00	8,600.00	135.00	17,600.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	4,140.00	1,250.00	(2,890.00)	4,140.00	1,250.00	(2,890.00)	15,000.00
Total Infrastructure and Maintenance	4,140.00	1,250.00	(2,890.00)	4,140.00	1,250.00	(2,890.00)	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	69,617.00
Total Reserves	-	-	-	-	-	-	69,617.00
Total Expense	25,449.35	21,273.00	(4,176.35)	25,449.35	21,273.00	(4,176.35)	247,242.00
Operating Net Total	193,557.70	198,684.00	(5,126.30)	193,557.70	198,684.00	(5,126.30)	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	172.59	-	172.59	172.59	-	172.59	-
Total Income	172.59	-	172.59	172.59	-	172.59	-
Total Income	172.59	-	172.59	172.59	-	172.59	-
Reserve Net Total	172.59	-	172.59	172.59	-	172.59	-
Net Total	193,730.29	198,684.00	(4,953.71)	193,730.29	198,684.00	(4,953.71)	-