

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2020

Asset	Operating	Reserve	Total
<b>Current Assets</b>			
1000 - CAB Operating Checking *4480	\$4,883.19		\$4,883.19
1001 - CAB Operating Money Mkt *9421	\$24,830.21		\$24,830.21
1005 - CAB ICS Operating Money Mkt *3193	\$50,045.03		\$50,045.03
1020 - PPB Operating Account	\$142,009.16		\$142,009.16
1101 - TCB Reserve Money Mkt *2228		\$71,517.41	\$71,517.41
1102 - AAB ICS Reserve MM *845	\$41.98	\$125,598.90	\$125,640.88
1120 - Pacific Premier Reserve Money Mkt		\$113,000.00	\$113,000.00
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,156.40	\$128,156.40
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,156.40	\$128,156.40
1600 - Accounts Receivable	\$122,707.17		\$122,707.17
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1715 - Prepaid Taxes	\$2,800.00		\$2,800.00
<b>Total Current Assets</b>	<b>\$268,346.67</b>	<b>\$566,429.11</b>	<b>\$834,775.78</b>
<b>Total Asset</b>	<b>\$268,346.67</b>	<b>\$566,429.11</b>	<b>\$834,775.78</b>
<b>Liability / Equity</b>			
<b>Current Liabilities</b>			
2002 - Due to Mgmt. Co.	\$534.00		\$534.00
2003 - Due to Mgmt. Co.--Trf Fees	\$1,320.00		\$1,320.00
2050 - Prepaid Owners Assessments	\$6,278.27		\$6,278.27
2070 - Homeowner Refunds	\$66.00		\$66.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$330.00		\$330.00
<b>Total Current Liabilities</b>	<b>\$8,528.27</b>		<b>\$8,528.27</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$180,749.33	(\$50,901.01)	\$129,848.32
3600 - Prior Year Adjustments	(\$4,551.08)		(\$4,551.08)
<b>Total Equity</b>	<b>\$259,818.40</b>	<b>\$566,429.11</b>	<b>\$826,247.51</b>
<b>Total Liability / Equity</b>	<b>\$268,346.67</b>	<b>\$566,429.11</b>	<b>\$834,775.78</b>

# **Park Glen Neighborhood Association, Inc.**

Balance Sheet as of 11/30/2020

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# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	28.03	-	28.03	56.98	-	56.98	-
4550 - Interest on Assessments (Delinquent)	9.90	208.33	(198.43)	-	416.66	(416.66)	2,500.00
4603 - Social Event Income	333.91	416.67	(82.76)	333.91	833.34	(499.43)	5,000.00
<b>Total Operating Income</b>	<b>371.84</b>	<b>625.00</b>	<b>(253.16)</b>	<b>219,378.89</b>	<b>220,172.00</b>	<b>(793.11)</b>	<b>226,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	3,591.05	-	(3,591.05)	9,536.90	3,400.00	(6,136.90)	3,400.00
5105 - Postage	153.50	208.33	54.83	175.00	416.66	241.66	2,500.00
5107 - Social Committee/Community Events	1,788.66	666.67	(1,121.99)	1,788.66	1,333.34	(455.32)	8,000.00
5107-02 - Community Programs	-	166.67	166.67	-	333.34	333.34	2,000.00
5112 - Committee Expense	-	41.67	41.67	-	83.34	83.34	500.00
5113 - Professional Management	7,209.00	6,942.00	(267.00)	13,884.00	13,884.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	360.00	366.66	6.66	2,200.00
5115 - Website/Portal	-	10.00	10.00	-	20.00	20.00	120.00
5116 - Association Meetings	-	20.00	20.00	-	40.00	40.00	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	20.00	20.00	120.00
5118 - Hospitality	-	125.00	125.00	-	250.00	250.00	1,500.00
5120 - Copies	-	133.33	133.33	-	266.66	266.66	1,600.00
5176 - Legal Fees	-	400.00	400.00	-	800.00	800.00	4,800.00
5177 - Legal Fees Billed Back	208.00	-	(208.00)	-	-	-	-
5178 - Collect Ltr/Collect Turnover/Pmt Plan	50.00	-	(50.00)	-	-	-	-
5180 - Other Professional	-	2,500.00	2,500.00	-	2,500.00	2,500.00	6,250.00
5181 - Audit & Accounting	-	-	-	-	-	-	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	5,000.00
<b>Total General and Administrative Expenses</b>	<b>13,180.21</b>	<b>11,407.00</b>	<b>(1,773.21)</b>	<b>25,744.56</b>	<b>23,714.00</b>	<b>(2,030.56)</b>	<b>122,234.00</b>
<b>Other Expense</b>							
5190 - Bad Debt Expense	-	-	-	280.00	-	(280.00)	-
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>280.00</b>	<b>-</b>	<b>(280.00)</b>	<b>-</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,500.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
<b>Total Insurance</b>	-	-	-	<b>8,465.00</b>	<b>9,000.00</b>	<b>535.00</b>	<b>19,000.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	2,500.00	(1,640.00)	15,000.00
<b>Total Infrastructure and Maintenance</b>	-	<b>1,250.00</b>	<b>1,250.00</b>	<b>4,140.00</b>	<b>2,500.00</b>	<b>(1,640.00)</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
<b>Total Reserves</b>	-	-	-	-	-	-	<b>67,688.00</b>
<b>Total Operating Expense</b>	<b>13,180.21</b>	<b>12,657.00</b>	<b>(523.21)</b>	<b>38,629.56</b>	<b>35,214.00</b>	<b>(3,415.56)</b>	<b>226,422.00</b>
<b>Net Operating Income (Loss)</b>	<b>(12,808.37)</b>	<b>(12,032.00)</b>	<b>(776.37)</b>	<b>180,749.33</b>	<b>184,958.00</b>	<b>(4,208.67)</b>	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	164.40	-	164.40	336.99	-	336.99	-
<b>Total Reserve Income</b>	<b>164.40</b>	<b>-</b>	<b>164.40</b>	<b>336.99</b>	<b>-</b>	<b>336.99</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	51,238.00	-	(51,238.00)	51,238.00	-	(51,238.00)	-
<b>Total Infrastructure and Maintenance</b>	<b>51,238.00</b>	<b>-</b>	<b>(51,238.00)</b>	<b>51,238.00</b>	<b>-</b>	<b>(51,238.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>51,238.00</b>	<b>-</b>	<b>(51,238.00)</b>	<b>51,238.00</b>	<b>-</b>	<b>(51,238.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>(51,073.60)</b>	<b>-</b>	<b>(51,073.60)</b>	<b>(50,901.01)</b>	<b>-</b>	<b>(50,901.01)</b>	<b>-</b>
<b>Net Total</b>	<b>(63,881.97)</b>	<b>(12,032.00)</b>	<b>(51,849.97)</b>	<b>129,848.32</b>	<b>184,958.00</b>	<b>(55,109.68)</b>	<b>-</b>