

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 8/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$5,236.03		\$5,236.03
1001 - CAB Operating Money Mkt *9421	\$74,959.40		\$74,959.40
1020 - PPB Operating Account *1794	\$117,039.78		\$117,039.78
1102 - AAB ICS Reserve MM *845		\$125,803.93	\$125,803.93
1103 - CAB Reserve Money Mkt *4542		\$71,620.18	\$71,620.18
1120 - PPB Reserve Money Mkt *1785		\$53,181.72	\$53,181.72
1200 - CDARS Reserve CD 52 weeks 08/25/22*4684		\$128,767.36	\$128,767.36
1201 - CDARS Reserve CD 52 weeks 08/25/22* 4471		\$128,767.36	\$128,767.36
1600 - Accounts Receivable	\$63,218.58		\$63,218.58
1605 - Allowance for Doubtful Accts	(\$8,954.50)		(\$8,954.50)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$251,670.29	\$508,140.55	\$759,810.84
Total Asset	\$251,670.29	\$508,140.55	\$759,810.84
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2050 - Prepaid Owners Assessments	\$12,902.88		\$12,902.88
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$360.00		\$360.00
Total Current Liabilities	\$13,382.88		\$13,382.88
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$93,918.68	(\$109,189.57)	(\$15,270.89)
3600 - Prior Year Adjustments	\$60,748.58		\$60,748.58
Total Equity	\$238,287.41	\$508,140.55	\$746,427.96
Total Liability / Equity	\$251,670.29	\$508,140.55	\$759,810.84

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.77	-	9.77	101.00	-	101.00	-
4550 - Interest on Assessments (Delinquent)	(37.95)	208.33	(246.28)	1,351.54	2,291.63	(940.09)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,534.91	4,583.37	(48.46)	5,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	3,858.33	-	3,858.33	-
Total Income	(28.18)	625.00	(653.18)	228,833.78	225,797.00	3,036.78	226,422.00
Total Income	(28.18)	625.00	(653.18)	228,833.78	225,797.00	3,036.78	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	-	-	3,636.95	3,400.00	(236.95)	3,400.00
5105 - Postage	119.21	208.33	89.12	2,218.92	2,291.63	72.71	2,500.00
5107 - Social Committee/Community Events	155.76	666.67	510.91	1,148.82	7,333.37	6,184.55	8,000.00
5107-02 - Community Programs	73.87	166.67	92.80	1,763.57	1,833.37	69.80	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	458.37	83.37	500.00
5113 - Professional Management	6,942.00	6,942.00	-	76,362.00	76,362.00	-	83,304.00
5114 - Storage	210.00	183.33	(26.67)	2,160.00	2,016.63	(143.37)	2,200.00
5115 - Website/Portal	-	10.00	10.00	240.33	110.00	(130.33)	120.00
5116 - Association Meetings	163.98	20.00	(143.98)	296.98	220.00	(76.98)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	110.00	110.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
5120 - Copies	2,004.11	133.33	(1,870.78)	2,004.11	1,466.63	(537.48)	1,600.00
5176 - Legal Fees	-	400.00	400.00	1,400.00	4,400.00	3,000.00	4,800.00
5180 - Other Professional	-	-	-	9,171.78	6,250.00	(2,921.78)	6,250.00
5181 - Audit & Accounting	-	-	-	415.00	700.00	285.00	700.00
5184 - Scholarships/Charity	4,250.00	-	(4,250.00)	4,250.00	5,000.00	750.00	5,000.00
Total General and Administrative Expenses	13,918.93	8,907.00	(5,011.93)	105,443.46	113,327.00	7,883.54	122,234.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
Total Taxes	-	-	-	-	2,500.00	2,500.00	2,500.00

Insurance

5250 - Commercial Package Insurance	(8.00)	-	8.00	18,294.00	18,000.00	(294.00)	18,000.00
-------------------------------------	--------	---	------	-----------	-----------	----------	-----------

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5251 - Directors' & Officers' Ins.	-	-	-	4,854.76	-	(4,854.76)	-
5252 - Umbrella Policy	-	-	-	1,052.00	1,000.00	(52.00)	1,000.00
Total Insurance	(8.00)	-	8.00	24,200.76	19,000.00	(5,200.76)	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	5,270.88	13,750.00	8,479.12	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	5,270.88	13,750.00	8,479.12	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	13,910.93	10,157.00	(3,753.93)	134,915.10	148,577.00	13,661.90	226,422.00
Operating Net Total	(13,939.11)	(9,532.00)	(4,407.11)	93,918.68	77,220.00	16,698.68	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2021 - 8/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	142.73	-	142.73	1,939.26	-	1,939.26	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
Total Income	142.73	-	142.73	1,939.26	-	1,939.26	67,688.00
Total Income	142.73	-	142.73	1,939.26	-	1,939.26	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	23,755.00	-	(23,755.00)	108,598.83	-	(108,598.83)	-
Total Infrastructure and Maintenance	23,755.00	-	(23,755.00)	111,128.83	-	(111,128.83)	-
Total Expense	23,755.00	-	(23,755.00)	111,128.83	-	(111,128.83)	-
Reserve Net Total	(23,612.27)	-	(23,612.27)	(109,189.57)	-	(109,189.57)	67,688.00
Net Total	(37,551.38)	(9,532.00)	(28,019.38)	(15,270.89)	77,220.00	(92,490.89)	67,688.00