

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 7/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$5,235.81		\$5,235.81
1001 - CAB Operating Money Mkt *9421	\$74,949.85		\$74,949.85
1020 - PPB Operating Account *1794	\$130,770.14		\$130,770.14
1102 - AAB ICS Reserve MM *845		\$125,787.91	\$125,787.91
1103 - CAB Reserve Money Mkt *4542		\$71,611.06	\$71,611.06
1120 - PPB Reserve Money Mkt *1785		\$76,933.38	\$76,933.38
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,710.24	\$128,710.24
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,710.23	\$128,710.23
1600 - Accounts Receivable	\$63,414.18		\$63,414.18
1605 - Allowance for Doubtful Accts	(\$9,186.14)		(\$9,186.14)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$265,354.84	\$531,752.82	\$797,107.66
Total Asset	\$265,354.84	\$531,752.82	\$797,107.66
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$120.00		\$120.00
2050 - Prepaid Owners Assessments	\$12,983.32		\$12,983.32
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$25.00		\$25.00
Total Current Liabilities	\$13,128.32		\$13,128.32
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$107,857.79	(\$85,577.30)	\$22,280.49
3600 - Prior Year Adjustments	\$60,748.58		\$60,748.58
Total Equity	\$252,226.52	\$531,752.82	\$783,979.34
Total Liability / Equity	\$265,354.84	\$531,752.82	\$797,107.66

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.77	-	9.77	91.23	-	91.23	-
4550 - Interest on Assessments (Delinquent)	129.92	208.33	(78.41)	1,389.49	2,083.30	(693.81)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,534.91	4,166.70	368.21	5,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	3,858.33	-	3,858.33	-
Total Income	139.69	625.00	(485.31)	228,861.96	225,172.00	3,689.96	226,422.00
Total Income	139.69	625.00	(485.31)	228,861.96	225,172.00	3,689.96	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	(3,229.93)	-	3,229.93	3,636.95	3,400.00	(236.95)	3,400.00
5105 - Postage	175.09	208.33	33.24	2,099.71	2,083.30	(16.41)	2,500.00
5107 - Social Committee/Community Events	120.00	666.67	546.67	993.06	6,666.70	5,673.64	8,000.00
5107-02 - Community Programs	-	166.67	166.67	1,689.70	1,666.70	(23.00)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	416.70	41.70	500.00
5113 - Professional Management	6,942.00	6,942.00	-	69,420.00	69,420.00	-	83,304.00
5114 - Storage	210.00	183.33	(26.67)	1,950.00	1,833.30	(116.70)	2,200.00
5115 - Website/Portal	-	10.00	10.00	240.33	100.00	(140.33)	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	200.00	67.00	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	100.00	100.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
5120 - Copies	-	133.33	133.33	-	1,333.30	1,333.30	1,600.00
5176 - Legal Fees	412.50	400.00	(12.50)	1,400.00	4,000.00	2,600.00	4,800.00
5180 - Other Professional	3,234.93	-	(3,234.93)	9,171.78	6,250.00	(2,921.78)	6,250.00
5181 - Audit & Accounting	-	-	-	415.00	700.00	285.00	700.00
5184 - Scholarships/Charity	-	-	-	-	5,000.00	5,000.00	5,000.00
Total General and Administrative Expenses	7,864.59	8,907.00	1,042.41	91,524.53	104,420.00	12,895.47	122,234.00
Taxes							
5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
Total Taxes	-	-	-	-	2,500.00	2,500.00	2,500.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	18,302.00	18,000.00	(302.00)	18,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5251 - Directors' & Officers' Ins.	(2,259.24)	-	2,259.24	4,854.76	-	(4,854.76)	-
5252 - Umbrella Policy	-	-	-	1,052.00	1,000.00	(52.00)	1,000.00
Total Insurance	(2,259.24)	-	2,259.24	24,208.76	19,000.00	(5,208.76)	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	5,270.88	12,500.00	7,229.12	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	5,270.88	12,500.00	7,229.12	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	5,605.35	10,157.00	4,551.65	121,004.17	138,420.00	17,415.83	226,422.00
Operating Net Total	(5,465.66)	(9,532.00)	4,066.34	107,857.79	86,752.00	21,105.79	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	173.24	-	173.24	1,796.53	-	1,796.53	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
Total Income	173.24	-	173.24	1,796.53	-	1,796.53	67,688.00
Total Income	173.24	-	173.24	1,796.53	-	1,796.53	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	84,843.83	-	(84,843.83)	-
Total Infrastructure and Maintenance	-	-	-	87,373.83	-	(87,373.83)	-
Total Expense	-	-	-	87,373.83	-	(87,373.83)	-
Reserve Net Total	173.24	-	173.24	(85,577.30)	-	(85,577.30)	67,688.00
Net Total	(5,292.42)	(9,532.00)	4,239.58	22,280.49	86,752.00	(64,471.51)	67,688.00