



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

10/31/2021

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 10/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$5,570.18		\$5,570.18
1001 - CIT Operating Money Mkt *9421	\$74,978.19		\$74,978.19
1020 - PPB Operating Account *1794	\$164,079.44		\$164,079.44
1102 - AAB ICS Reserve MM *845		\$125,835.42	\$125,835.42
1103 - CIT Reserve Money Mkt *4542		\$71,638.14	\$71,638.14
1120 - PPB Reserve Money Mkt *1785		\$135,740.83	\$135,740.83
1200 - CDARS Reserve CD 52 weeks 08/25/22*4684		\$128,853.29	\$128,853.29
1201 - CDARS Reserve CD 52 weeks 08/25/22* 4471		\$128,853.29	\$128,853.29
1600 - Accounts Receivable	\$124,000.07		\$124,000.07
1605 - Allowance for Doubtful Accts	(\$8,894.99)		(\$8,894.99)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$359,903.89	\$590,920.97	\$950,824.86
Total Asset	\$359,903.89	\$590,920.97	\$950,824.86
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$870.00		\$870.00
2050 - Prepaid Owners Assessments	\$7,744.87		\$7,744.87
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$640.00		\$640.00
Total Current Liabilities	\$9,254.87		\$9,254.87
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$206,575.43	\$114.68	\$206,690.11
3600 - Prior Year Adjustments	(\$295.14)		(\$295.14)
Total Equity	\$350,649.02	\$590,920.97	\$941,569.99
Total Liability / Equity	\$359,903.89	\$590,920.97	\$950,824.86

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	218,922.00	218,922.00	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	9.78	-	9.78	9.78	-	9.78	-
4550 - Interest on Assessments (Delinquent)	88.95	125.00	(36.05)	88.95	125.00	(36.05)	1,500.00
4603 - Social Event Income	333.70	1,250.00	(916.30)	333.70	1,250.00	(916.30)	15,000.00
Total Operating Income	219,354.43	220,297.00	(942.57)	219,354.43	220,297.00	(942.57)	235,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	2,999.01	316.67	(2,682.34)	2,999.01	316.67	(2,682.34)	3,800.00
5105 - Postage	-	250.00	250.00	-	250.00	250.00	3,000.00
5107 - Social Committee/Community Events	1,194.50	1,500.00	305.50	1,194.50	1,500.00	305.50	24,500.00
5107-02 - Community Programs	650.00	650.00	-	650.00	650.00	-	1,800.00
5112 - Committee Expense	300.00	-	(300.00)	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	6,942.00	6,942.00	-	83,304.00
5114 - Storage	210.00	210.00	-	210.00	210.00	-	2,550.00
5115 - Website/Portal	-	20.00	20.00	-	20.00	20.00	240.00
5116 - Association Meetings	216.49	20.00	(196.49)	216.49	20.00	(196.49)	240.00
5117 - Licenses, Permits & Fees	-	200.00	200.00	-	200.00	200.00	320.00
5118 - Hospitality	-	125.00	125.00	-	125.00	125.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	267.00	400.00	133.00	267.00	400.00	133.00	4,800.00
5180 - Other Professional	-	-	-	-	-	-	6,800.00
5181 - Audit & Accounting	-	-	-	-	-	-	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
Total General and Administrative Expenses	12,779.00	10,633.67	(2,145.33)	12,779.00	10,633.67	(2,145.33)	152,254.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	-	-	3,000.00
Total Taxes	-	-	-	-	-	-	3,000.00

Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,300.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,250.00
Total Insurance	-	-	-	-	-	-	18,550.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
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Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	3,884.83	3,884.83	46,618.00
Total Reserves	-	3,884.83	3,884.83	-	3,884.83	3,884.83	46,618.00
Total Operating Expense	12,779.00	15,768.50	2,989.50	12,779.00	15,768.50	2,989.50	235,422.00
Net Operating Income (Loss)	206,575.43	204,528.50	2,046.93	206,575.43	204,528.50	2,046.93	-

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Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	114.68	-	114.68	114.68	-	114.68	-
Total Reserve Income	114.68	-	114.68	114.68	-	114.68	-
Net Reserve Income (Loss)	114.68	-	114.68	114.68	-	114.68	-
Net Total	206,690.11	204,528.50	2,161.61	206,690.11	204,528.50	2,161.61	-