

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**8/31/2020**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b><u>Current Assets</u></b>			
1000 - CAB Operating Checking *4480	\$123,273.64		\$123,273.64
1001 - CAB Operating Money Mkt *9421	\$24,820.01		\$24,820.01
1005 - CAB ICS Operating Money Mkt *3193	\$50,030.59		\$50,030.59
1101 - TCB Reserve Money Mkt *2228		\$122,665.07	\$122,665.07
1102 - AAB ICS Reserve MM *845		\$125,578.26	\$125,578.26
1200 - CDARS Reserve CD 52 weeks matures 8/26/21 *9787		\$127,949.61	\$127,949.61
1201 - CDARS Reserve CD 52 weeks matures 8/26/21 *0238		\$127,949.60	\$127,949.60
1600 - Accounts Receivable	\$90,661.28		\$90,661.28
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
<b><u>Total Current Assets</u></b>	<b><u>\$209,815.45</u></b>	<b><u>\$504,142.54</u></b>	<b><u>\$713,957.99</u></b>
<b>Assets Total</b>	<b>\$209,815.45</b>	<b>\$504,142.54</b>	<b>\$713,957.99</b>
<b>Liabilities &amp; Equity</b>			
	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b><u>Current Liabilities</u></b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$600.00		\$600.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$25.00		\$25.00
2050 - Prepaid Owners Assessments	\$10,895.81		\$10,895.81
<b><u>Total Current Liabilities</u></b>	<b><u>\$11,520.81</u></b>		<b><u>\$11,520.81</u></b>
<b><u>Equity</u></b>			
3600 - Prior Year Adjustments	\$125.38	(\$70.09)	\$55.29
<b><u>Total Equity</u></b>	<b><u>\$125.38</u></b>	<b><u>(\$70.09)</u></b>	<b><u>\$55.29</u></b>
Retained Earnings	\$84,567.56	\$500,025.34	\$584,592.90
Net Income	\$113,601.70	\$4,187.29	\$117,788.99
<b>Liabilities and Equity Total</b>	<b>\$209,815.45</b>	<b>\$504,142.54</b>	<b>\$713,957.99</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**8/1/2020 - 8/31/2020**

	8/1/2020 - 8/31/2020			10/1/2019 - 8/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,988.00	\$218,922.00	\$66.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$168.44	\$100.00	\$68.44	\$3,083.26	\$3,800.00	(\$716.74)	\$3,900.00
<b>Total Homeowner-Related Income</b>	<b>\$168.44</b>	<b>\$100.00</b>	<b>\$68.44</b>	<b>\$222,141.04</b>	<b>\$222,722.00</b>	<b>(\$580.96)</b>	<b>\$222,822.00</b>
<u>Other Income</u>							
4500 - Interest Income	\$16.37	\$35.00	(\$18.63)	\$187.55	\$385.00	(\$197.45)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00	\$24,000.00	(\$495.00)	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
<b>Total Other Income</b>	<b>\$16.37</b>	<b>\$35.00</b>	<b>(\$18.63)</b>	<b>\$25,296.76</b>	<b>\$24,385.00</b>	<b>\$911.76</b>	<b>\$24,420.00</b>
<b>Total Income</b>	<b>\$184.81</b>	<b>\$135.00</b>	<b>\$49.81</b>	<b>\$247,437.80</b>	<b>\$247,107.00</b>	<b>\$330.80</b>	<b>\$247,242.00</b>
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$3,303.62	\$3,200.00	(\$103.62)	\$3,200.00
5105 - Postage	\$188.20	\$125.00	(\$63.20)	\$1,138.80	\$2,725.00	\$1,586.20	\$2,850.00
5107 - Social Committee/Community Events	\$0.00	\$550.00	\$550.00	\$14,010.27	\$19,700.00	\$5,689.73	\$20,250.00
5107-02 - Community Programs	\$262.97	\$0.00	(\$262.97)	\$1,134.35	\$1,000.00	(\$134.35)	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$275.00	\$97.55	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$73,425.00	\$76,362.00	\$2,937.00	\$83,304.00
5114 - Storage	\$0.00	\$140.00	\$140.00	\$1,937.35	\$1,755.00	(\$182.35)	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$88.00	\$37.70	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$38.00	\$800.00	\$762.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$110.00	\$105.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,700.00	\$1,700.00	\$1,700.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00	\$550.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$160.00	\$4,400.00	\$4,240.00	\$4,800.00
5177 - Legal Fees Billed Back	\$0.00	\$0.00	\$0.00	(\$208.00)	\$0.00	\$208.00	\$0.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$3,672.79	\$6,250.00	\$2,577.21	\$6,250.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$425.00	\$700.00	\$275.00	\$700.00
5183 - Benevolence	\$0.00	\$0.00	\$0.00	\$460.00	\$0.00	(\$460.00)	\$0.00
5184 - Scholarships/Charity	\$11,475.00	\$1,500.00	(\$9,975.00)	\$11,475.00	\$16,500.00	\$5,025.00	\$16,500.00
<b>Total General &amp; Administrative</b>	<b>\$18,601.17</b>	<b>\$9,880.00</b>	<b>(\$8,721.17)</b>	<b>\$111,204.93</b>	<b>\$136,115.00</b>	<b>\$24,910.07</b>	<b>\$145,025.00</b>
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$172.17	\$13,750.00	\$13,577.83	\$15,000.00
<b>Total Infrastructure &amp; Maintenance</b>	<b>\$0.00</b>	<b>\$1,250.00</b>	<b>\$1,250.00</b>	<b>\$172.17</b>	<b>\$13,750.00</b>	<b>\$13,577.83</b>	<b>\$15,000.00</b>
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$17,577.00	\$17,600.00	\$23.00	\$17,600.00
5252 - Umbrella Policy	\$0.00	\$0.00	\$0.00	\$974.00	\$0.00	(\$974.00)	\$0.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,601.00</b>	<b>\$17,600.00</b>	<b>(\$2,001.00)</b>	<b>\$17,600.00</b>

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**8/1/2020 - 8/31/2020**

	8/1/2020 - 8/31/2020			10/1/2019 - 8/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$0.00	\$0.00	\$0.00	\$2,858.00	\$0.00	(\$2,858.00)	\$0.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$2,858.00	\$0.00	(\$2,858.00)	\$0.00
<b>Total Expense</b>	\$18,601.17	\$11,130.00	(\$7,471.17)	\$133,836.10	\$167,465.00	\$33,628.90	\$247,242.00
Operating Net Income	(\$18,416.36)	(\$10,995.00)	(\$7,421.36)	\$113,601.70	\$79,642.00	\$33,959.70	\$0.00
Net Income	(\$18,416.36)	(\$10,995.00)	(\$7,421.36)	\$113,601.70	\$79,642.00	\$33,959.70	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**8/1/2020 - 8/31/2020**

	8/1/2020 - 8/31/2020			10/1/2019 - 8/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$76.12	\$0.00	\$76.12	\$6,176.54	\$0.00	\$6,176.54	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Income</u>	\$76.12	\$0.00	\$76.12	\$6,176.54	\$0.00	\$6,176.54	\$69,617.00
<b>Total Income</b>	\$76.12	\$0.00	\$76.12	\$6,176.54	\$0.00	\$6,176.54	\$69,617.00
<b>Expense</b>							
<u>Infrastructure &amp; Maintenance</u>							
5478 - Sidewalk Repair & Root Mitigation	\$1,989.25	\$0.00	(\$1,989.25)	\$1,989.25	\$0.00	(\$1,989.25)	\$0.00
<u>Total Infrastructure &amp; Maintenance</u>	\$1,989.25	\$0.00	(\$1,989.25)	\$1,989.25	\$0.00	(\$1,989.25)	\$0.00
<b>Total Expense</b>	\$1,989.25	\$0.00	(\$1,989.25)	\$1,989.25	\$0.00	(\$1,989.25)	\$0.00
Operating Net Income	(\$1,913.13)	\$0.00	(\$1,913.13)	\$4,187.29	\$0.00	\$4,187.29	\$69,617.00
Net Income	(\$1,913.13)	\$0.00	(\$1,913.13)	\$4,187.29	\$0.00	\$4,187.29	\$69,617.00