

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 12/31/2020

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking *4480	\$4,934.33		\$4,934.33
1001 - CAB Operating Money Mkt *9421	\$74,884.57		\$74,884.57
1020 - PPB Operating Account	\$149,136.77		\$149,136.77
1101 - TCB Reserve Money Mkt *2228		\$71,534.04	\$71,534.04
1102 - AAB ICS Reserve MM *845		\$125,662.22	\$125,662.22
1120 - Pacific Premier Reserve Money Mkt		\$100,252.69	\$100,252.69
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,226.92	\$128,226.92
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,226.92	\$128,226.92
1600 - Accounts Receivable	\$112,236.00		\$112,236.00
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1617 - Accts Receivable - Due from Reserves	\$525.00		\$525.00
1715 - Prepaid Taxes	\$2,800.00		\$2,800.00
Total Current Assets	\$265,546.60	\$553,902.79	\$819,449.39
Total Asset	\$265,546.60	\$553,902.79	\$819,449.39
Liability / Equity			
	Operating	Reserve	Total
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,560.00		\$1,560.00
2007 - Due to Operating		\$525.00	\$525.00
2050 - Prepaid Owners Assessments	\$6,986.15		\$6,986.15
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$455.00		\$455.00
Total Current Liabilities	\$9,001.15	\$525.00	\$9,526.15
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$177,476.38	(\$63,952.33)	\$113,524.05
3600 - Prior Year Adjustments	(\$4,551.08)		(\$4,551.08)
Total Equity	\$256,545.45	\$553,377.79	\$809,923.24
Total Liability / Equity	\$265,546.60	\$553,902.79	\$819,449.39

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	(32.51)	-	(32.51)	24.47	-	24.47	-
4550 - Interest on Assessments (Delinquent)	-	208.33	(208.33)	-	624.99	(624.99)	2,500.00
4603 - Social Event Income	4,051.00	416.67	3,634.33	4,384.91	1,250.01	3,134.90	5,000.00
Total Income	4,018.49	625.00	3,393.49	223,397.38	220,797.00	2,600.38	226,422.00
Total Income	4,018.49	625.00	3,393.49	223,397.38	220,797.00	2,600.38	226,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	(5,932.45)	-	5,932.45	3,604.45	3,400.00	(204.45)	3,400.00
5105 - Postage	44.00	208.33	164.33	219.00	624.99	405.99	2,500.00
5107 - Social Committee/Community Events	(1,635.60)	666.67	2,302.27	153.06	2,000.01	1,846.95	8,000.00
5107-02 - Community Programs	1,413.66	166.67	(1,246.99)	1,413.66	500.01	(913.65)	2,000.00
5112 - Committee Expense	375.00	41.67	(333.33)	375.00	125.01	(249.99)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	20,826.00	20,826.00	-	83,304.00
5114 - Storage	300.00	183.33	(116.67)	660.00	549.99	(110.01)	2,200.00
5115 - Website/Portal	-	10.00	10.00	-	30.00	30.00	120.00
5116 - Association Meetings	133.00	20.00	(113.00)	133.00	60.00	(73.00)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	30.00	30.00	120.00
5118 - Hospitality	-	125.00	125.00	-	375.00	375.00	1,500.00
5120 - Copies	-	133.33	133.33	-	399.99	399.99	1,600.00
5176 - Legal Fees	-	400.00	400.00	-	1,200.00	1,200.00	4,800.00
5177 - Legal Fees Billed Back	(42.50)	-	42.50	(42.50)	-	42.50	-
5180 - Other Professional	5,936.85	-	(5,936.85)	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	-	700.00	700.00	-	700.00	700.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	5,000.00
Total General and Administrative Expenses	7,533.96	9,607.00	2,073.04	33,278.52	33,321.00	42.48	122,234.00
Other Expense							
5190 - Bad Debt Expense	282.48	-	(282.48)	562.48	-	(562.48)	-
Total Other Expense	282.48	-	(282.48)	562.48	-	(562.48)	-
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,500.00
Total Taxes	-	-	-	-	-	-	2,500.00

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Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Insurance							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
Total Insurance	-	-	-	8,465.00	9,000.00	535.00	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	3,750.00	(390.00)	15,000.00
5478 - Sidewalk Repair & Root Mitigation	(525.00)	-	525.00	(525.00)	-	525.00	-
Total Infrastructure and Maintenance	(525.00)	1,250.00	1,775.00	3,615.00	3,750.00	135.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	7,291.44	10,857.00	3,565.56	45,921.00	46,071.00	150.00	226,422.00
Operating Net Total	(3,272.95)	(10,232.00)	6,959.05	177,476.38	174,726.00	2,750.38	-

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Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	234.68	-	234.68	571.67	-	571.67	-
Total Income	234.68	-	234.68	571.67	-	571.67	-
Total Income	234.68	-	234.68	571.67	-	571.67	-
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	13,286.00	-	(13,286.00)	64,524.00	-	(64,524.00)	-
Total Infrastructure and Maintenance	13,286.00	-	(13,286.00)	64,524.00	-	(64,524.00)	-
Total Expense	13,286.00	-	(13,286.00)	64,524.00	-	(64,524.00)	-
Reserve Net Total	(13,051.32)	-	(13,051.32)	(63,952.33)	-	(63,952.33)	-
Net Total	(16,324.27)	(10,232.00)	(6,092.27)	113,524.05	174,726.00	(61,201.95)	-