

Park Glen Neighborhood Association, Inc.
Balance Sheet
8/31/2018

	Operating	Reserves	Total
Assets			
<u>Current Assets</u>			
1000 - CAB Operating Checking *4480	\$12,403.72		\$12,403.72
1001 - CAB Operating Money Mkt *9421	\$211,035.11		\$211,035.11
1002 - TCB Operating Money Mkt *2228	\$150,265.33		\$150,265.33
1003 - Alliance 14 mo. Operating CD *6016 8/13/19	\$245,819.59		\$245,819.59
1004 - ICS Operating MM Alliance *845	\$52,048.44		\$52,048.44
1600 - Accounts Receivable	\$142,651.75		\$142,651.75
1605 - Allowance for Doubtful Accts	(\$128,074.25)		(\$128,074.25)
1620 - Escrow Acct - RealManage	\$3,800.00		\$3,800.00
1720 - Other Prepaid Expenses	\$1,100.00		\$1,100.00
<u>Total Current Assets</u>	<u>\$691,049.69</u>	<u>\$0.00</u>	<u>\$691,049.69</u>
Assets Total	\$691,049.69	\$0.00	\$691,049.69
Liabilities & Equity			
<u>Current Liabilities</u>			
2000 - Accounts Payable	\$1,272.50		\$1,272.50
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$2,165.00		\$2,165.00
2050 - Prepaid Owners Assessments	\$17,552.32		\$17,552.32
<u>Total Current Liabilities</u>	<u>\$20,989.82</u>		<u>\$20,989.82</u>
Retained Earnings	\$557,842.57	\$0.00	\$557,842.57
Net Income	\$112,217.30	\$0.00	\$112,217.30
Liabilities and Equity Total	\$691,049.69	\$0.00	\$691,049.69

Park Glen Neighborhood Association, Inc.
Budget Comparison Report
8/1/2018 - 8/31/2018

	8/1/2018 - 8/31/2018			10/1/2017 - 8/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,988.01	\$218,988.00	\$0.01	\$218,988.00
4200 - Late Fee	\$0.00	\$500.00	(\$500.00)	\$18,382.48	\$28,500.00	(\$10,117.52)	\$29,000.00
4300 - Fines	(\$150.00)	\$0.00	(\$150.00)	\$0.00	\$0.00	\$0.00	\$0.00
4550 - Interest on Assessments (Delinquent)	\$316.62	\$50.00	\$266.62	\$4,119.12	\$2,850.00	\$1,269.12	\$2,900.00
<u>Total Homeowner-Related Income</u>	\$166.62	\$550.00	(\$383.38)	\$241,489.61	\$250,338.00	(\$8,848.39)	\$250,888.00
<u>Other Income</u>							
4500 - Interest Income	\$638.40	\$35.00	\$603.40	\$1,540.49	\$385.00	\$1,155.49	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$29,335.00	\$24,000.00	\$5,335.00	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$200.00	(\$200.00)	\$1,130.00	\$2,200.00	(\$1,070.00)	\$2,400.00
4700 - Misc. Income	(\$950.00)	\$0.00	(\$950.00)	\$0.00	\$0.00	\$0.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$950.00	\$0.00	\$950.00	\$1,900.00	\$0.00	\$1,900.00	\$0.00
<u>Total Other Income</u>	\$638.40	\$235.00	\$403.40	\$33,905.49	\$26,585.00	\$7,320.49	\$26,820.00
Total Income	\$805.02	\$785.00	\$20.02	\$275,395.10	\$276,923.00	(\$1,527.90)	\$277,708.00
Expense							
<u>General & Administrative</u>							
5104 - Administrative	\$0.00	\$0.00	\$0.00	\$492.60	\$0.00	(\$492.60)	\$0.00
5105 - Postage	\$195.43	\$0.00	(\$195.43)	\$270.29	\$2,000.00	\$1,729.71	\$4,000.00
5107 - Social Committee/Community Events	\$1,032.52	\$1,000.00	(\$32.52)	\$17,396.32	\$24,400.00	\$7,003.68	\$25,400.00
5107-02 - Community Programs	\$0.00	\$500.00	\$500.00	\$1,326.17	\$1,600.00	\$273.83	\$1,650.00
5112 - Committee Expense	\$211.94	\$0.00	(\$211.94)	\$211.94	\$0.00	(\$211.94)	\$0.00
5113 - Professional Management	\$6,675.00	\$7,880.00	\$1,205.00	\$36,314.00	\$40,600.00	\$4,286.00	\$48,479.00
5113-01 - Management Fees - Admin	\$0.00	\$3,120.00	\$3,120.00	\$20,607.35	\$28,880.00	\$8,272.65	\$32,001.00
5113-02 - Collection Fees Mgmt Company	\$0.00	\$2,000.00	\$2,000.00	\$15,636.75	\$22,000.00	\$6,363.25	\$24,000.00
5114 - Storage	\$124.00	\$128.00	\$4.00	\$1,192.00	\$1,288.00	\$96.00	\$1,416.00
5115 - Website/Portal	\$29.75	\$6.00	(\$23.75)	\$71.40	\$66.00	(\$5.40)	\$72.00
5116 - Association Meetings	\$440.00	\$100.00	(\$340.00)	\$440.00	\$1,100.00	\$660.00	\$1,200.00
5117 - Licenses, Permits & Fees	\$0.00	\$17.00	\$17.00	\$142.78	\$187.00	\$44.22	\$200.00
5120 - Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$2,000.00
5176 - Legal Fees	\$224.73	\$1,000.00	\$775.27	\$4,263.23	\$11,000.00	\$6,736.77	\$12,000.00
5180 - Other Professional	\$0.00	\$0.00	\$0.00	\$3,672.79	\$3,880.00	\$207.21	\$6,380.00
5181 - Audit & Accounting	\$0.00	\$0.00	\$0.00	\$2,148.20	\$2,300.00	\$151.80	\$2,300.00
5183 - Benevolence	\$0.00	\$200.00	\$200.00	\$1,000.00	\$2,200.00	\$1,200.00	\$2,400.00
5184 - Scholarships/Charity	\$650.00	\$1,500.00	\$850.00	\$15,600.00	\$12,500.00	(\$3,100.00)	\$12,500.00
5190 - Bad Debt Expense	\$0.00	\$1,000.00	\$1,000.00	\$9,315.76	\$11,000.00	\$1,684.24	\$12,000.00
<u>Total General & Administrative</u>	\$9,583.37	\$18,451.00	\$8,867.63	\$130,101.58	\$166,001.00	\$35,899.42	\$187,998.00
<u>Infrastructure & Maintenance</u>							
5118 - Hospitality	(\$211.94)	\$0.00	\$211.94	\$0.00	\$0.00	\$0.00	\$0.00
5470 - Community Maintenance & Repairs	\$371.00	\$20,000.00	\$19,629.00	\$9,158.59	\$220,000.00	\$210,841.41	\$240,000.00
<u>Total Infrastructure & Maintenance</u>	\$159.06	\$20,000.00	\$19,840.94	\$9,158.59	\$220,000.00	\$210,841.41	\$240,000.00
<u>Insurance</u>							
5250-01 - Insurance	\$6,617.00	\$1,500.00	(\$5,117.00)	\$21,315.13	\$15,900.00	(\$5,415.13)	\$17,400.00

Park Glen Neighborhood Association, Inc.
Budget Comparison Report
8/1/2018 - 8/31/2018

	8/1/2018 - 8/31/2018			10/1/2017 - 8/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5252 - Umbrella Policy	\$865.50	\$0.00	(\$865.50)	\$865.50	\$0.00	(\$865.50)	\$0.00
5254 - Automobile Insurance	\$250.00	\$0.00	(\$250.00)	\$250.00	\$0.00	(\$250.00)	\$0.00
5255 - Fidelity (Crime) Insurance	\$537.00	\$0.00	(\$537.00)	\$537.00	\$0.00	(\$537.00)	\$0.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$950.00	\$0.00	(\$950.00)	\$0.00
Total Insurance	\$8,269.50	\$1,500.00	(\$6,769.50)	\$23,917.63	\$15,900.00	(\$8,017.63)	\$17,400.00
Total Expense	\$18,011.93	\$39,951.00	\$21,939.07	\$163,177.80	\$401,901.00	\$238,723.20	\$445,398.00
Operating Net Income	(\$17,206.91)	(\$39,166.00)	\$21,959.09	\$112,217.30	(\$124,978.00)	\$237,195.30	(\$167,690.00)
Net Income	(\$17,206.91)	(\$39,166.00)	\$21,959.09	\$112,217.30	(\$124,978.00)	\$237,195.30	(\$167,690.00)