

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 1/31/2021

Asset	Operating	Reserve	Total
<b>Current Assets</b>			
1000 - CAB Operating Checking *4480	\$4,934.54		\$4,934.54
1001 - CAB Operating Money Mkt *9421	\$74,894.11		\$74,894.11
1020 - PPB Operating Account	\$150,331.10		\$150,331.10
1101 - TCB Reserve Money Mkt *2228		\$71,549.44	\$71,549.44
1102 - AAB ICS Reserve MM *845		\$125,683.56	\$125,683.56
1120 - Pacific Premier Reserve Money Mkt		\$85,634.46	\$85,634.46
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,297.48	\$128,297.48
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,297.48	\$128,297.48
1600 - Accounts Receivable	\$108,041.47		\$108,041.47
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
1715 - Prepaid Taxes	\$2,800.00		\$2,800.00
<b>Total Current Assets</b>	<b>\$262,031.15</b>	<b>\$539,462.42</b>	<b>\$801,493.57</b>
<b>Total Asset</b>	<b>\$262,031.15</b>	<b>\$539,462.42</b>	<b>\$801,493.57</b>
<b>Liability / Equity</b>			
	Operating	Reserve	Total
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,560.00		\$1,560.00
2050 - Prepaid Owners Assessments	\$8,600.35		\$8,600.35
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$3,395.00		\$3,395.00
<b>Total Current Liabilities</b>	<b>\$13,555.35</b>		<b>\$13,555.35</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$169,599.23	(\$77,867.70)	\$91,731.53
3600 - Prior Year Adjustments	(\$4,743.58)		(\$4,743.58)
<b>Total Equity</b>	<b>\$248,475.80</b>	<b>\$539,462.42</b>	<b>\$787,938.22</b>
<b>Total Liability / Equity</b>	<b>\$262,031.15</b>	<b>\$539,462.42</b>	<b>\$801,493.57</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2021 - 1/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.75	-	9.75	34.22	-	34.22	-
4550 - Interest on Assessments (Delinquent)	-	208.33	(208.33)	-	833.32	(833.32)	2,500.00
4603 - Social Event Income	-	416.67	(416.67)	4,384.91	1,666.68	2,718.23	5,000.00
<b>Total Income</b>	<b>9.75</b>	<b>625.00</b>	<b>(615.25)</b>	<b>223,407.13</b>	<b>221,422.00</b>	<b>1,985.13</b>	<b>226,422.00</b>
<b>Total Income</b>	<b>9.75</b>	<b>625.00</b>	<b>(615.25)</b>	<b>223,407.13</b>	<b>221,422.00</b>	<b>1,985.13</b>	<b>226,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	17.50	-	(17.50)	3,621.95	3,400.00	(221.95)	3,400.00
5105 - Postage	-	208.33	208.33	219.00	833.32	614.32	2,500.00
5107 - Social Committee/Community Events	50.00	666.67	616.67	203.06	2,666.68	2,463.62	8,000.00
5107-02 - Community Programs	129.90	166.67	36.77	1,543.56	666.68	(876.88)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	166.68	(208.32)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	27,768.00	27,768.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	840.00	733.32	(106.68)	2,200.00
5115 - Website/Portal	-	10.00	10.00	-	40.00	40.00	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	80.00	(53.00)	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	40.00	40.00	120.00
5118 - Hospitality	-	125.00	125.00	-	500.00	500.00	1,500.00
5120 - Copies	-	133.33	133.33	-	533.32	533.32	1,600.00
5176 - Legal Fees	-	400.00	400.00	-	1,600.00	1,600.00	4,800.00
5177 - Legal Fees Billed Back	42.50	-	(42.50)	-	-	-	-
5180 - Other Professional	-	-	-	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	-	-	-	-	700.00	700.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	5,000.00
<b>Total General and Administrative Expenses</b>	<b>7,361.90</b>	<b>8,907.00</b>	<b>1,545.10</b>	<b>40,640.42</b>	<b>42,228.00</b>	<b>1,587.58</b>	<b>122,234.00</b>

### Other Expense

5190 - Bad Debt Expense	-	-	-	562.48	-	(562.48)	-
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>562.48</b>	<b>-</b>	<b>(562.48)</b>	<b>-</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	-	-	-	2,500.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2021 - 1/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
<b>Total Insurance</b>	-	-	-	<b>8,465.00</b>	<b>9,000.00</b>	<b>535.00</b>	<b>19,000.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	5,000.00	860.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	-	<b>1,250.00</b>	<b>1,250.00</b>	<b>4,140.00</b>	<b>5,000.00</b>	<b>860.00</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
<b>Total Reserves</b>	-	-	-	-	-	-	<b>67,688.00</b>
<b>Total Expense</b>	<b>7,361.90</b>	<b>10,157.00</b>	<b>2,795.10</b>	<b>53,807.90</b>	<b>56,228.00</b>	<b>2,420.10</b>	<b>226,422.00</b>
<b>Operating Net Total</b>	<b>(7,352.15)</b>	<b>(9,532.00)</b>	<b>2,179.85</b>	<b>169,599.23</b>	<b>165,194.00</b>	<b>4,405.23</b>	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 1/1/2021 - 1/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	189.63	-	189.63	761.30	-	761.30	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
<b>Total Income</b>	<b>189.63</b>	<b>-</b>	<b>189.63</b>	<b>761.30</b>	<b>-</b>	<b>761.30</b>	<b>67,688.00</b>
<b>Total Income</b>	<b>189.63</b>	<b>-</b>	<b>189.63</b>	<b>761.30</b>	<b>-</b>	<b>761.30</b>	<b>67,688.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	2,530.00	-	(2,530.00)	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	12,100.00	-	(12,100.00)	76,099.00	-	(76,099.00)	-
<b>Total Infrastructure and Maintenance</b>	<b>14,630.00</b>	<b>-</b>	<b>(14,630.00)</b>	<b>78,629.00</b>	<b>-</b>	<b>(78,629.00)</b>	<b>-</b>
<b>Total Expense</b>	<b>14,630.00</b>	<b>-</b>	<b>(14,630.00)</b>	<b>78,629.00</b>	<b>-</b>	<b>(78,629.00)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(14,440.37)</b>	<b>-</b>	<b>(14,440.37)</b>	<b>(77,867.70)</b>	<b>-</b>	<b>(77,867.70)</b>	<b>67,688.00</b>
<b>Net Total</b>	<b>(21,792.52)</b>	<b>(9,532.00)</b>	<b>(12,260.52)</b>	<b>91,731.53</b>	<b>165,194.00</b>	<b>(73,462.47)</b>	<b>67,688.00</b>