

**Park Glen Neighborhood Association, Inc.**  
**Balance Sheet**  
**7/31/2020**

	Operating	Reserves	Total
<b>Assets</b>			
<u><b>Current Assets</b></u>			
1000 - CAB Operating Checking *4480	\$139,716.83		\$139,716.83
1001 - CAB Operating Money Mkt *9421	\$24,815.79		\$24,815.79
1005 - CAB ICS Operating Money Mkt *3193	\$50,024.22		\$50,024.22
1100 - AAB Reserve Money Mkt *2358		\$97.80	\$97.80
1101 - TCB Reserve Money Mkt *2228		\$124,622.19	\$124,622.19
1102 - AAB ICS Reserve MM *845		\$125,459.16	\$125,459.16
1200 - CDARS Reserve CD 52 weeks 8/27/20 *4751		\$127,938.26	\$127,938.26
1201 - CDARS Reserve CD 52 weeks 8/27/20 *4735		\$127,938.26	\$127,938.26
1600 - Accounts Receivable	\$91,898.67		\$91,898.67
1605 - Allowance for Doubtful Accts	(\$78,970.07)		(\$78,970.07)
<u>Total Current Assets</u>	<u>\$227,485.44</u>	<u>\$506,055.67</u>	<u>\$733,541.11</u>
<b>Assets Total</b>	<b>\$227,485.44</b>	<b>\$506,055.67</b>	<b>\$733,541.11</b>
<b>Liabilities &amp; Equity</b>			
<u><b>Current Liabilities</b></u>			
2003 - Due to Mgmt. Co.--Trf Fees	\$480.00		\$480.00
2003-99 - Due to NMI--Collect Ltr/Pmt Plans/Admin	\$15.00		\$15.00
2050 - Prepaid Owners Assessments	\$10,279.44		\$10,279.44
<u>Total Current Liabilities</u>	<u>\$10,774.44</u>		<u>\$10,774.44</u>
<u><b>Equity</b></u>			
3600 - Prior Year Adjustments	\$125.38	(\$70.09)	\$55.29
<u>Total Equity</u>	<u>\$125.38</u>	<u>(\$70.09)</u>	<u>\$55.29</u>
 Retained Earnings	 \$84,567.56	 \$500,025.34	 \$584,592.90
 Net Income	 \$132,018.06	 \$6,100.42	 \$138,118.48
 Liabilities and Equity Total	 \$227,485.44	 \$506,055.67	 \$733,541.11

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			10/1/2019 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Homeowner-Related Income</u>							
4100 - Assessments	\$0.00	\$0.00	\$0.00	\$218,988.00	\$218,922.00	\$66.00	\$218,922.00
4200 - Late Fee	\$0.00	\$0.00	\$0.00	\$69.78	\$0.00	\$69.78	\$0.00
4550 - Interest on Assessments (Delinquent)	\$167.65	\$200.00	(\$32.35)	\$2,914.82	\$3,700.00	(\$785.18)	\$3,900.00
<u>Total Homeowner-Related Income</u>	\$167.65	\$200.00	(\$32.35)	\$221,972.60	\$222,622.00	(\$649.40)	\$222,822.00
<u>Other Income</u>							
4500 - Interest Income	\$16.91	\$35.00	(\$18.09)	\$171.18	\$350.00	(\$178.82)	\$420.00
4603 - Social Event Income	\$0.00	\$0.00	\$0.00	\$23,505.00	\$24,000.00	(\$495.00)	\$24,000.00
4604 - Advertising Revenue for Benevolence	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
4900 - Insurance Settlements (also see 5257)	\$0.00	\$0.00	\$0.00	\$1,579.21	\$0.00	\$1,579.21	\$0.00
<u>Total Other Income</u>	\$16.91	\$35.00	(\$18.09)	\$25,280.39	\$24,350.00	\$930.39	\$24,420.00
<b>Total Income</b>	\$184.56	\$235.00	(\$50.44)	\$247,252.99	\$246,972.00	\$280.99	\$247,242.00
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5104 - Administrative	(\$3,672.79)	\$0.00	\$3,672.79	\$3,303.62	\$3,200.00	(\$103.62)	\$3,200.00
5105 - Postage	\$124.55	\$1,475.00	\$1,350.45	\$950.60	\$2,600.00	\$1,649.40	\$2,850.00
5107 - Social Committee/Community Events	\$0.00	\$1,150.00	\$1,150.00	\$14,010.27	\$19,150.00	\$5,139.73	\$20,250.00
5107-02 - Community Programs	\$0.00	\$0.00	\$0.00	\$871.38	\$1,000.00	\$128.62	\$1,250.00
5112 - Committee Expense	\$0.00	\$25.00	\$25.00	\$177.45	\$250.00	\$72.55	\$600.00
5113 - Professional Management	\$6,675.00	\$6,942.00	\$267.00	\$66,750.00	\$69,420.00	\$2,670.00	\$83,304.00
5114 - Storage	\$345.00	\$140.00	(\$205.00)	\$1,937.35	\$1,615.00	(\$322.35)	\$1,895.00
5115 - Website/Portal	\$0.00	\$8.00	\$8.00	\$50.30	\$80.00	\$29.70	\$96.00
5116 - Association Meetings	\$0.00	\$80.00	\$80.00	\$38.00	\$720.00	\$682.00	\$960.00
5117 - Licenses, Permits & Fees	\$0.00	\$10.00	\$10.00	\$5.00	\$100.00	\$95.00	\$120.00
5118 - Hospitality	\$0.00	\$100.00	\$100.00	\$0.00	\$1,600.00	\$1,600.00	\$1,700.00
5120 - Copies	\$0.00	\$550.00	\$550.00	\$0.00	\$550.00	\$550.00	\$550.00
5176 - Legal Fees	\$0.00	\$400.00	\$400.00	\$160.00	\$4,000.00	\$3,840.00	\$4,800.00
5177 - Legal Fees Billed Back	\$1,534.08	\$0.00	(\$1,534.08)	(\$208.00)	\$0.00	\$208.00	\$0.00
5180 - Other Professional	\$3,672.79	\$0.00	(\$3,672.79)	\$3,672.79	\$6,250.00	\$2,577.21	\$6,250.00
5181 - Audit & Accounting	\$250.00	\$0.00	(\$250.00)	\$425.00	\$700.00	\$275.00	\$700.00
5183 - Benevolence	\$0.00	\$0.00	\$0.00	\$460.00	\$0.00	(\$460.00)	\$0.00
5184 - Scholarships/Charity	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	\$16,500.00
<u>Total General &amp; Administrative</u>	\$8,928.63	\$25,880.00	\$16,951.37	\$92,603.76	\$126,235.00	\$33,631.24	\$145,025.00
<u>Infrastructure &amp; Maintenance</u>							
5470 - Community Maintenance & Repairs	\$0.00	\$1,250.00	\$1,250.00	\$172.17	\$12,500.00	\$12,327.83	\$15,000.00
<u>Total Infrastructure &amp; Maintenance</u>	\$0.00	\$1,250.00	\$1,250.00	\$172.17	\$12,500.00	\$12,327.83	\$15,000.00
<u>Insurance</u>							
5250 - Commercial Package Insurance	\$0.00	\$0.00	\$0.00	\$17,577.00	\$17,600.00	\$23.00	\$17,600.00
5252 - Umbrella Policy	\$0.00	\$0.00	\$0.00	\$974.00	\$0.00	(\$974.00)	\$0.00
5257 - Insurance Deductible/Claim (see also 4900)	\$0.00	\$0.00	\$0.00	\$1,050.00	\$0.00	(\$1,050.00)	\$0.00
<u>Total Insurance</u>	\$0.00	\$0.00	\$0.00	\$19,601.00	\$17,600.00	(\$2,001.00)	\$17,600.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Operating**  
**7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			10/1/2019 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Other Expense</u>							
6000 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Taxes</u>							
5202 - Corporate Income Tax	\$2,858.00	\$0.00	(\$2,858.00)	\$2,858.00	\$0.00	(\$2,858.00)	\$0.00
<u>Total Taxes</u>	\$2,858.00	\$0.00	(\$2,858.00)	\$2,858.00	\$0.00	(\$2,858.00)	\$0.00
<b>Total Expense</b>	\$11,786.63	\$27,130.00	\$15,343.37	\$115,234.93	\$156,335.00	\$41,100.07	\$247,242.00
Operating Net Income	(\$11,602.07)	(\$26,895.00)	\$15,292.93	\$132,018.06	\$90,637.00	\$41,381.06	\$0.00
Net Income	(\$11,602.07)	(\$26,895.00)	\$15,292.93	\$132,018.06	\$90,637.00	\$41,381.06	\$0.00

**Park Glen Neighborhood Association, Inc.**  
**Budget Comparison Report - Reserves**  
**7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			10/1/2019 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Other Income</u>							
4500 - Interest Income	\$484.11	\$0.00	\$484.11	\$6,100.42	\$0.00	\$6,100.42	\$0.00
4750 - Reserve Fund Contribution Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,617.00
<u>Total Other Income</u>	\$484.11	\$0.00	\$484.11	\$6,100.42	\$0.00	\$6,100.42	\$69,617.00
<b>Total Income</b>	\$484.11	\$0.00	\$484.11	\$6,100.42	\$0.00	\$6,100.42	\$69,617.00
Operating Net Income	\$484.11	\$0.00	\$484.11	\$6,100.42	\$0.00	\$6,100.42	\$69,617.00
Net Income	\$484.11	\$0.00	\$484.11	\$6,100.42	\$0.00	\$6,100.42	\$69,617.00