

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 5/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking *4480	\$5,235.37		\$5,235.37
1001 - CAB Operating Money Mkt *9421	\$74,931.06		\$74,931.06
1020 - PPB Operating Account *1794	\$155,018.97		\$155,018.97
1102 - AAB ICS Reserve MM *845		\$125,756.39	\$125,756.39
1103 - CAB Reserve Money Mkt *4542		\$71,593.11	\$71,593.11
1120 - PPB Reserve Money Mkt *1785		\$76,920.53	\$76,920.53
1200 - CDARS Reserve CD 52 weeks 08/26/21*9787		\$128,570.99	\$128,570.99
1201 - CDARS Reserve CD 52 weeks 08/26/21* 0238		\$128,570.98	\$128,570.98
1600 - Accounts Receivable	\$77,820.58		\$77,820.58
1605 - Allowance for Doubtful Accts	(\$9,345.36)		(\$9,345.36)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$303,831.62	\$531,412.00	\$835,243.62
Total Asset	\$303,831.62	\$531,412.00	\$835,243.62
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$360.00		\$360.00
2050 - Prepaid Owners Assessments	\$14,835.52		\$14,835.52
2070 - Homeowner Refunds	\$655.87		\$655.87
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$3,175.00		\$3,175.00
Total Current Liabilities	\$19,026.39		\$19,026.39
Equity			
3500 - Fund Balance Retained	\$83,620.15	\$617,330.12	\$700,950.27
3550 - Current Year Gain / Loss	\$140,554.00	(\$85,918.12)	\$54,635.88
3600 - Prior Year Adjustments	\$60,631.08		\$60,631.08
Total Equity	\$284,805.23	\$531,412.00	\$816,217.23
Total Liability / Equity	\$303,831.62	\$531,412.00	\$835,243.62

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4400 - Closing Fee (Initiation/Transfer/Working Capital)	-	-	-	66.00	-	66.00	-
4500 - Interest Income	9.77	-	9.77	72.00	-	72.00	-
4550 - Interest on Assessments (Delinquent)	165.63	208.33	(42.70)	1,115.24	1,666.64	(551.40)	2,500.00
4603 - Social Event Income	150.00	416.67	(266.67)	4,534.91	3,333.36	1,201.55	5,000.00
4604 - Advertising Revenue for Benevolence	-	-	-	150.00	-	150.00	-
Total Income	325.40	625.00	(299.60)	224,860.15	223,922.00	938.15	226,422.00
Total Income	325.40	625.00	(299.60)	224,860.15	223,922.00	938.15	226,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	-	-	3,606.95	3,400.00	(206.95)	3,400.00
5105 - Postage	445.07	208.33	(236.74)	1,152.76	1,666.64	513.88	2,500.00
5107 - Social Committee/Community Events	-	666.67	666.67	203.06	5,333.36	5,130.30	8,000.00
5107-02 - Community Programs	-	166.67	166.67	1,689.70	1,333.36	(356.34)	2,000.00
5112 - Committee Expense	-	41.67	41.67	375.00	333.36	(41.64)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	55,536.00	55,536.00	-	83,304.00
5114 - Storage	180.00	183.33	3.33	1,560.00	1,466.64	(93.36)	2,200.00
5115 - Website/Portal	-	10.00	10.00	240.33	80.00	(160.33)	120.00
5116 - Association Meetings	-	20.00	20.00	133.00	160.00	27.00	240.00
5117 - Licenses, Permits & Fees	-	10.00	10.00	-	80.00	80.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
5120 - Copies	-	133.33	133.33	-	1,066.64	1,066.64	1,600.00
5176 - Legal Fees	60.00	400.00	340.00	852.50	3,200.00	2,347.50	4,800.00
5180 - Other Professional	-	-	-	5,936.85	2,500.00	(3,436.85)	6,250.00
5181 - Audit & Accounting	275.00	-	(275.00)	415.00	700.00	285.00	700.00
5184 - Scholarships/Charity	-	-	-	-	5,000.00	5,000.00	5,000.00
Total General and Administrative Expenses	7,902.07	8,907.00	1,004.93	71,701.15	82,856.00	11,154.85	122,234.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	2,500.00	2,500.00	2,500.00
Total Taxes	-	-	-	-	2,500.00	2,500.00	2,500.00

Insurance

5250 - Commercial Package Insurance	-	-	-	8,465.00	9,000.00	535.00	18,000.00
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Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5252 - Umbrella Policy	-	-	-	-	-	-	1,000.00
Total Insurance	-	-	-	8,465.00	9,000.00	535.00	19,000.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	4,140.00	10,000.00	5,860.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	4,140.00	10,000.00	5,860.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	67,688.00
Total Reserves	-	-	-	-	-	-	67,688.00
Total Expense	7,902.07	10,157.00	2,254.93	84,306.15	104,356.00	20,049.85	226,422.00
Operating Net Total	(7,576.67)	(9,532.00)	1,955.33	140,554.00	119,566.00	20,988.00	-

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Statement of Revenues and Expenses 5/1/2021 - 5/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	173.10	-	173.10	1,455.71	-	1,455.71	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	67,688.00
Total Income	173.10	-	173.10	1,455.71	-	1,455.71	67,688.00
Total Income	173.10	-	173.10	1,455.71	-	1,455.71	67,688.00
Reserve Expense							
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	2,530.00	-	(2,530.00)	-
5478 - Sidewalk Repair & Root Mitigation	-	-	-	84,843.83	-	(84,843.83)	-
Total Infrastructure and Maintenance	-	-	-	87,373.83	-	(87,373.83)	-
Total Expense	-	-	-	87,373.83	-	(87,373.83)	-
Reserve Net Total	173.10	-	173.10	(85,918.12)	-	(85,918.12)	67,688.00
Net Total	(7,403.57)	(9,532.00)	2,128.43	54,635.88	119,566.00	(64,930.12)	67,688.00