

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 1/31/2022

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$17,965.18		\$17,965.18
1001 - CIT Operating Money Mkt *9421	\$75,006.55		\$75,006.55
1020 - PPB Operating Account *1794	\$188,953.35		\$188,953.35
1102 - AAB ICS Reserve MM *845		\$125,882.94	\$125,882.94
1103 - CIT Reserve Money Mkt *4542		\$71,665.23	\$71,665.23
1120 - PPB Reserve Money Mkt *1785		\$52,960.36	\$52,960.36
1200 - CDARS Reserve CD 52 weeks 08/25/22*4684		\$128,982.99	\$128,982.99
1201 - CDARS Reserve CD 52 weeks 08/25/22* 4471		\$128,982.99	\$128,982.99
1600 - Accounts Receivable	\$75,654.73		\$75,654.73
1605 - Allowance for Doubtful Accts	(\$8,894.99)		(\$8,894.99)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$348,855.82	\$508,474.51	\$857,330.33
Total Asset	\$348,855.82	\$508,474.51	\$857,330.33
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$12,514.87		\$12,514.87
2070 - Homeowner Refunds	\$66.00		\$66.00
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$5,950.00		\$5,950.00
Total Current Liabilities	\$18,780.87		\$18,780.87
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$186,201.28	(\$82,331.78)	\$103,869.50
3600 - Prior Year Adjustments	(\$495.06)		(\$495.06)
Total Equity	\$330,074.95	\$508,474.51	\$838,549.46
Total Liability / Equity	\$348,855.82	\$508,474.51	\$857,330.33

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	10.32	-	10.32	40.04	-	40.04	-
4550 - Interest on Assessments (Delinquent)	322.42	125.00	197.42	1,563.59	500.00	1,063.59	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	14,693.80	5,000.00	9,693.80	15,000.00
Total Income	332.74	1,375.00	(1,042.26)	235,219.43	224,422.00	10,797.43	235,422.00
Total Income	332.74	1,375.00	(1,042.26)	235,219.43	224,422.00	10,797.43	235,422.00

Operating Expense

General and Administrative Expenses							
5104 - Administrative	100.00	316.67	216.67	3,305.01	1,266.68	(2,038.33)	3,800.00
5105 - Postage	268.45	250.00	(18.45)	2,893.42	1,000.00	(1,893.42)	3,000.00
5107 - Social Committee/Community Events	1,803.14	-	(1,803.14)	9,601.51	19,000.00	9,398.49	24,500.00
5107-02 - Community Programs	-	-	-	921.13	1,300.00	378.87	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	27,768.00	27,768.00	-	83,304.00
5114 - Storage	235.00	210.00	(25.00)	985.00	840.00	(145.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	-	80.00	80.00	240.00
5116 - Association Meetings	-	20.00	20.00	216.49	80.00	(136.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	200.00	200.00	320.00
5118 - Hospitality	-	125.00	125.00	-	500.00	500.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	267.00	1,600.00	1,333.00	4,800.00
5180 - Other Professional	-	-	-	-	3,400.00	3,400.00	6,800.00
5181 - Audit & Accounting	425.00	-	(425.00)	425.00	700.00	275.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
Total General and Administrative Expenses	9,773.59	8,283.67	(1,489.92)	46,682.56	57,734.68	11,052.12	152,254.00

Other Expense

5190 - Bad Debt Expense	29.17	-	(29.17)	95.17	-	(95.17)	-
Total Other Expense	29.17	-	(29.17)	95.17	-	(95.17)	-

Taxes

5202 - Corporate Income Tax	2,201.00	-	(2,201.00)	2,201.00	-	(2,201.00)	3,000.00
Total Taxes	2,201.00	-	(2,201.00)	2,201.00	-	(2,201.00)	3,000.00

Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,300.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,250.00
Total Insurance	-	-	-	-	-	-	18,550.00

Infrastructure and Maintenance

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	39.42	5,000.00	4,960.58	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	39.42	5,000.00	4,960.58	15,000.00
Reserves							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	15,539.32	15,539.32	46,618.00
Total Reserves	-	3,884.83	3,884.83	-	15,539.32	15,539.32	46,618.00
Total Expense	12,003.76	13,418.50	1,414.74	49,018.15	78,274.00	29,255.85	235,422.00
Operating Net Total	(11,671.02)	(12,043.50)	372.48	186,201.28	146,148.00	40,053.28	-