

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 12/31/2021

Asset	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$17,964.42		\$17,964.42
1001 - CIT Operating Money Mkt *9421	\$74,996.99		\$74,996.99
1020 - PPB Operating Account *1794	\$196,565.13		\$196,565.13
1102 - AAB ICS Reserve MM *845		\$125,866.91	\$125,866.91
1103 - CIT Reserve Money Mkt *4542		\$71,656.10	\$71,656.10
1120 - PPB Reserve Money Mkt *1785		\$52,958.11	\$52,958.11
1200 - CDARS Reserve CD 52 weeks 08/25/22*4684		\$128,939.26	\$128,939.26
1201 - CDARS Reserve CD 52 weeks 08/25/22* 4471		\$128,939.27	\$128,939.27
1600 - Accounts Receivable	\$81,767.92		\$81,767.92
1605 - Allowance for Doubtful Accts	(\$8,894.99)		(\$8,894.99)
1715 - Prepaid Taxes	\$171.00		\$171.00
Total Current Assets	\$362,570.47	\$508,359.65	\$870,930.12
Total Asset	\$362,570.47	\$508,359.65	\$870,930.12
Liability / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,535.00		\$1,535.00
2050 - Prepaid Owners Assessments	\$10,435.26		\$10,435.26
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$8,588.32		\$8,588.32
Total Current Liabilities	\$20,558.58		\$20,558.58
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$197,872.30	(\$82,446.64)	\$115,425.66
3600 - Prior Year Adjustments	(\$229.14)		(\$229.14)
Total Equity	\$342,011.89	\$508,359.65	\$850,371.54
Total Liability / Equity	\$362,570.47	\$508,359.65	\$870,930.12

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	(1.66)	-	(1.66)	218,920.34	218,922.00	(1.66)	218,922.00
4500 - Interest Income	10.31	-	10.31	29.72	-	29.72	-
4550 - Interest on Assessments (Delinquent)	434.13	125.00	309.13	1,242.83	375.00	867.83	1,500.00
4603 - Social Event Income	4,479.45	1,250.00	3,229.45	14,693.80	3,750.00	10,943.80	15,000.00
Total Income	4,922.23	1,375.00	3,547.23	234,886.69	223,047.00	11,839.69	235,422.00
Total Income	4,922.23	1,375.00	3,547.23	234,886.69	223,047.00	11,839.69	235,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	21.00	316.67	295.67	3,205.01	950.01	(2,255.00)	3,800.00
5105 - Postage	552.45	250.00	(302.45)	2,624.97	750.00	(1,874.97)	3,000.00
5107 - Social Committee/Community Events	1,483.44	5,000.00	3,516.56	7,798.37	19,000.00	11,201.63	24,500.00
5107-02 - Community Programs	-	650.00	650.00	921.13	1,300.00	378.87	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	20,826.00	20,826.00	-	83,304.00
5114 - Storage	330.00	210.00	(120.00)	750.00	630.00	(120.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	-	60.00	60.00	240.00
5116 - Association Meetings	-	20.00	20.00	216.49	60.00	(156.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	200.00	200.00	320.00
5118 - Hospitality	-	125.00	125.00	-	375.00	375.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	267.00	1,200.00	933.00	4,800.00
5180 - Other Professional	-	-	-	-	3,400.00	3,400.00	6,800.00
5181 - Audit & Accounting	-	700.00	700.00	-	700.00	700.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
Total General and Administrative Expenses	9,328.89	14,633.67	5,304.78	36,908.97	49,451.01	12,542.04	152,254.00

Other Expense

5190 - Bad Debt Expense	66.00	-	(66.00)	66.00	-	(66.00)	-
Total Other Expense	66.00	-	(66.00)	66.00	-	(66.00)	-

Taxes

5202 - Corporate Income Tax	-	-	-	-	-	-	3,000.00
Total Taxes	-	-	-	-	-	-	3,000.00

Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,300.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,250.00
Total Insurance	-	-	-	-	-	-	18,550.00

Infrastructure and Maintenance

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	39.42	3,750.00	3,710.58	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	39.42	3,750.00	3,710.58	15,000.00
Reserves							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	11,654.49	11,654.49	46,618.00
Total Reserves	-	3,884.83	3,884.83	-	11,654.49	11,654.49	46,618.00
Total Expense	9,394.89	19,768.50	10,373.61	37,014.39	64,855.50	27,841.11	235,422.00
Operating Net Total	(4,472.66)	(18,393.50)	13,920.84	197,872.30	158,191.50	39,680.80	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	114.81	-	114.81	341.36	-	341.36	-
Total Income	114.81	-	114.81	341.36	-	341.36	-
Total Income	114.81	-	114.81	341.36	-	341.36	-
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	82,788.00	-	(82,788.00)	-
Total Infrastructure and Maintenance	-	-	-	82,788.00	-	(82,788.00)	-
Total Expense	-	-	-	82,788.00	-	(82,788.00)	-
Reserve Net Total	114.81	-	114.81	(82,446.64)	-	(82,446.64)	-
Net Total	(4,357.85)	(18,393.50)	14,035.65	115,425.66	158,191.50	(42,765.84)	-