

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 2/28/2022

| Asset | Operating | Reserve | Total |
|---|---------------------|---------------------|---------------------|
| Current Assets | | | |
| 1000 - CAB Operating Checking | \$17,965.87 | | \$17,965.87 |
| 1001 - CIT Operating Money Mkt *9421 | \$75,015.18 | | \$75,015.18 |
| 1020 - PPB Operating Account *1794 | \$183,534.82 | | \$183,534.82 |
| 1102 - AAB ICS Reserve MM *4845 | | \$125,897.42 | \$125,897.42 |
| 1103 - CIT Reserve Money Mkt *4542 | | \$71,673.48 | \$71,673.48 |
| 1120 - PPB Reserve Money Mkt *1785 | | \$14,917.15 | \$14,917.15 |
| 1200 - CDARS Reserve CD *4684 52 weeks 08/25/22 | | \$128,996.61 | \$128,996.61 |
| 1201 - CDARS Reserve CD *4471 52 weeks 08/25/22 | | \$128,996.60 | \$128,996.60 |
| 1600 - Accounts Receivable | \$70,626.34 | | \$70,626.34 |
| 1605 - Allowance for Doubtful Accts | (\$8,764.82) | | (\$8,764.82) |
| 1715 - Prepaid Taxes | \$171.00 | | \$171.00 |
| Total Current Assets | \$338,548.39 | \$470,481.26 | \$809,029.65 |
| Total Asset | \$338,548.39 | \$470,481.26 | \$809,029.65 |
| Liability / Equity | | | |
| Current Liabilities | | | |
| 2001 - Due to Vendors | \$1,016.66 | | \$1,016.66 |
| 2003 - Due to Mgmt. Co.--Trf Fees | \$500.00 | | \$500.00 |
| 2050 - Prepaid Owners Assessments | \$12,153.18 | | \$12,153.18 |
| 2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin | \$6,090.00 | | \$6,090.00 |
| Total Current Liabilities | \$19,759.84 | | \$19,759.84 |
| Equity | | | |
| 3500 - Fund Balance Retained | \$144,368.73 | \$590,806.29 | \$735,175.02 |
| 3550 - Current Year Gain / Loss | \$174,962.91 | (\$120,273.26) | \$54,689.65 |
| 3600 - Prior Year Adjustments | (\$543.09) | (\$51.77) | (\$594.86) |
| Total Equity | \$318,788.55 | \$470,481.26 | \$789,269.81 |
| Total Liability / Equity | \$338,548.39 | \$470,481.26 | \$809,029.65 |

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|---|----------------|-----------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4100 - Assessments | - | - | - | 218,922.00 | 218,922.00 | - | 218,922.00 |
| 4500 - Interest Income | 9.32 | - | 9.32 | 49.36 | - | 49.36 | - |
| 4550 - Interest on Assessments (Delinquent) | 196.03 | 125.00 | 71.03 | 1,759.62 | 625.00 | 1,134.62 | 1,500.00 |
| 4603 - Social Event Income | - | 1,250.00 | (1,250.00) | 14,693.80 | 6,250.00 | 8,443.80 | 15,000.00 |
| Total Income | 205.35 | 1,375.00 | (1,169.65) | 235,424.78 | 225,797.00 | 9,627.78 | 235,422.00 |
| Total Income | 205.35 | 1,375.00 | (1,169.65) | 235,424.78 | 225,797.00 | 9,627.78 | 235,422.00 |

Operating Expense

General and Administrative Expenses

| | | | | | | | |
|--|------------------|-----------------|-------------------|------------------|------------------|-----------------|-------------------|
| 5104 - Administrative | 1,872.94 | 316.67 | (1,556.27) | 5,177.95 | 1,583.35 | (3,594.60) | 3,800.00 |
| 5105 - Postage | - | 250.00 | 250.00 | 2,893.42 | 1,250.00 | (1,643.42) | 3,000.00 |
| 5107 - Social Committee/Community Events | 1,838.95 | - | (1,838.95) | 11,440.46 | 19,000.00 | 7,559.54 | 24,500.00 |
| 5107-02 - Community Programs | 100.00 | - | (100.00) | 1,021.13 | 1,300.00 | 278.87 | 1,800.00 |
| 5112 - Committee Expense | - | - | - | 300.00 | - | (300.00) | 500.00 |
| 5113 - Professional Management | 6,942.00 | 6,942.00 | - | 34,710.00 | 34,710.00 | - | 83,304.00 |
| 5114 - Storage | 235.00 | 210.00 | (25.00) | 1,220.00 | 1,050.00 | (170.00) | 2,550.00 |
| 5115 - Website/Portal | - | 20.00 | 20.00 | - | 100.00 | 100.00 | 240.00 |
| 5116 - Association Meetings | - | 20.00 | 20.00 | 216.49 | 100.00 | (116.49) | 240.00 |
| 5117 - Licenses, Permits & Fees | - | - | - | - | 200.00 | 200.00 | 320.00 |
| 5118 - Hospitality | - | 125.00 | 125.00 | - | 625.00 | 625.00 | 1,500.00 |
| 5120 - Copies | - | - | - | - | - | - | 2,200.00 |
| 5176 - Legal Fees | - | 400.00 | 400.00 | 267.00 | 2,000.00 | 1,733.00 | 4,800.00 |
| 5180 - Other Professional | - | - | - | - | 3,400.00 | 3,400.00 | 6,800.00 |
| 5181 - Audit & Accounting | - | - | - | 425.00 | 700.00 | 275.00 | 700.00 |
| 5184 - Scholarships/Charity | - | - | - | - | - | - | 16,000.00 |
| Total General and Administrative Expenses | 10,988.89 | 8,283.67 | (2,705.22) | 57,671.45 | 66,018.35 | 8,346.90 | 152,254.00 |

Other Expense

| | | | | | | | |
|----------------------------|----------------|----------|--------------|----------|----------|----------|----------|
| 5190 - Bad Debt Expense | (95.17) | - | 95.17 | - | - | - | - |
| Total Other Expense | (95.17) | - | 95.17 | - | - | - | - |

Taxes

| | | | | | | | |
|-----------------------------|----------|----------|----------|-----------------|----------|-------------------|-----------------|
| 5202 - Corporate Income Tax | - | - | - | 2,201.00 | - | (2,201.00) | 3,000.00 |
| Total Taxes | - | - | - | 2,201.00 | - | (2,201.00) | 3,000.00 |

Insurance

| | | | | | | | |
|-------------------------------------|----------|----------|----------|----------|----------|----------|------------------|
| 5250 - Commercial Package Insurance | - | - | - | - | - | - | 10,000.00 |
| 5251 - Directors' & Officers' Ins. | - | - | - | - | - | - | 7,300.00 |
| 5252 - Umbrella Policy | - | - | - | - | - | - | 1,250.00 |
| Total Insurance | - | - | - | - | - | - | 18,550.00 |

Infrastructure and Maintenance

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|---|--------------------|--------------------|-----------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 5470 - Community Maintenance & Repairs | - | 1,250.00 | 1,250.00 | 39.42 | 6,250.00 | 6,210.58 | 15,000.00 |
| Total Infrastructure and Maintenance | - | 1,250.00 | 1,250.00 | 39.42 | 6,250.00 | 6,210.58 | 15,000.00 |
| Landscape | | | | | | | |
| 5603 - Landscape Improvements | 550.00 | - | (550.00) | 550.00 | - | (550.00) | - |
| Total Landscape | 550.00 | - | (550.00) | 550.00 | - | (550.00) | - |
| Reserves | | | | | | | |
| 6000 - Reserve Contribution | - | 3,884.83 | 3,884.83 | - | 19,424.15 | 19,424.15 | 46,618.00 |
| Total Reserves | - | 3,884.83 | 3,884.83 | - | 19,424.15 | 19,424.15 | 46,618.00 |
| Total Expense | 11,443.72 | 13,418.50 | 1,974.78 | 60,461.87 | 91,692.50 | 31,230.63 | 235,422.00 |
| Operating Net Total | (11,238.37) | (12,043.50) | 805.13 | 174,962.91 | 134,104.50 | 40,858.41 | - |

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|---|--------------------|--------------------|--------------------|---------------------|-------------------|---------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4500 - Interest Income | 102.52 | - | 102.52 | 558.74 | - | 558.74 | - |
| Total Income | 102.52 | - | 102.52 | 558.74 | - | 558.74 | - |
| Total Income | 102.52 | - | 102.52 | 558.74 | - | 558.74 | - |
| Reserve Expense | | | | | | | |
| Infrastructure and Maintenance | | | | | | | |
| 5478 - Sidewalk Repair & Root Mitigation | 38,044.00 | - | (38,044.00) | 120,832.00 | - | (120,832.00) | - |
| Total Infrastructure and Maintenance | 38,044.00 | - | (38,044.00) | 120,832.00 | - | (120,832.00) | - |
| Total Expense | 38,044.00 | - | (38,044.00) | 120,832.00 | - | (120,832.00) | - |
| Reserve Net Total | (37,941.48) | - | (37,941.48) | (120,273.26) | - | (120,273.26) | - |
| Net Total | (49,179.85) | (12,043.50) | (37,136.35) | 54,689.65 | 134,104.50 | (79,414.85) | - |