

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2022

| Asset | Operating | Reserve | Total |
|---|---------------------|---------------------|---------------------|
| Current Assets | | | |
| 1000 - CAB Operating Checking | \$17,966.63 | | \$17,966.63 |
| 1001 - CIT Operating Money Mkt *9421 | \$75,024.74 | | \$75,024.74 |
| 1020 - PPB Operating Account *1794 | \$175,664.18 | | \$175,664.18 |
| 1102 - AAB ICS Reserve MM *4845 | | \$106,640.90 | \$106,640.90 |
| 1103 - CIT Reserve Money Mkt *4542 | | \$71,682.61 | \$71,682.61 |
| 1120 - PPB Reserve Money Mkt *1785 | | \$10,147.37 | \$10,147.37 |
| 1200 - CDARS Reserve CD *4684 52 weeks 08/25/22 | | \$129,040.35 | \$129,040.35 |
| 1201 - CDARS Reserve CD *4471 52 weeks 08/25/22 | | \$129,040.35 | \$129,040.35 |
| 1600 - Accounts Receivable | \$65,354.93 | | \$65,354.93 |
| 1605 - Allowance for Doubtful Accts | (\$8,713.32) | | (\$8,713.32) |
| Total Current Assets | \$325,297.16 | \$446,551.58 | \$771,848.74 |
| Total Asset | \$325,297.16 | \$446,551.58 | \$771,848.74 |
| Liability / Equity | | | |
| Current Liabilities | | | |
| 2003 - Due to Mgmt. Co.--Trf Fees | \$500.00 | | \$500.00 |
| 2050 - Prepaid Owners Assessments | \$12,574.32 | | \$12,574.32 |
| 2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin | \$6,470.00 | | \$6,470.00 |
| Total Current Liabilities | \$19,544.32 | | \$19,544.32 |
| Equity | | | |
| 3500 - Fund Balance Retained | \$144,368.73 | \$590,806.29 | \$735,175.02 |
| 3550 - Current Year Gain / Loss | \$161,927.20 | (\$144,202.94) | \$17,724.26 |
| 3600 - Prior Year Adjustments | (\$543.09) | (\$51.77) | (\$594.86) |
| Total Equity | \$305,752.84 | \$446,551.58 | \$752,304.42 |
| Total Liability / Equity | \$325,297.16 | \$446,551.58 | \$771,848.74 |

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|---|----------------|-----------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4100 - Assessments | - | - | - | 218,922.00 | 218,922.00 | - | 218,922.00 |
| 4500 - Interest Income | 11.55 | - | 11.55 | 60.91 | - | 60.91 | - |
| 4550 - Interest on Assessments (Delinquent) | 114.35 | 125.00 | (10.65) | 1,873.97 | 750.00 | 1,123.97 | 1,500.00 |
| 4603 - Social Event Income | - | 1,250.00 | (1,250.00) | 14,693.80 | 7,500.00 | 7,193.80 | 15,000.00 |
| Total Income | 125.90 | 1,375.00 | (1,249.10) | 235,550.68 | 227,172.00 | 8,378.68 | 235,422.00 |
| Total Income | 125.90 | 1,375.00 | (1,249.10) | 235,550.68 | 227,172.00 | 8,378.68 | 235,422.00 |

Operating Expense

| | | | | | | | |
|--|------------------|-----------------|-------------------|------------------|------------------|-----------------|-------------------|
| General and Administrative Expenses | | | | | | | |
| 5104 - Administrative | 29.71 | 316.67 | 286.96 | 5,207.66 | 1,900.02 | (3,307.64) | 3,800.00 |
| 5105 - Postage | 1,495.70 | 250.00 | (1,245.70) | 4,389.12 | 1,500.00 | (2,889.12) | 3,000.00 |
| 5107 - Social Committee/Community Events | 3,876.70 | - | (3,876.70) | 15,317.16 | 19,000.00 | 3,682.84 | 24,500.00 |
| 5107-02 - Community Programs | - | - | - | 1,021.13 | 1,300.00 | 278.87 | 1,800.00 |
| 5112 - Committee Expense | - | - | - | 300.00 | - | (300.00) | 500.00 |
| 5113 - Professional Management | 6,942.00 | 6,942.00 | - | 41,652.00 | 41,652.00 | - | 83,304.00 |
| 5114 - Storage | 235.00 | 210.00 | (25.00) | 1,455.00 | 1,260.00 | (195.00) | 2,550.00 |
| 5115 - Website/Portal | - | 20.00 | 20.00 | - | 120.00 | 120.00 | 240.00 |
| 5116 - Association Meetings | - | 20.00 | 20.00 | 216.49 | 120.00 | (96.49) | 240.00 |
| 5117 - Licenses, Permits & Fees | - | 120.00 | 120.00 | - | 320.00 | 320.00 | 320.00 |
| 5118 - Hospitality | - | 125.00 | 125.00 | - | 750.00 | 750.00 | 1,500.00 |
| 5120 - Copies | - | - | - | - | - | - | 2,200.00 |
| 5176 - Legal Fees | 442.50 | 400.00 | (42.50) | 709.50 | 2,400.00 | 1,690.50 | 4,800.00 |
| 5180 - Other Professional | - | - | - | - | 3,400.00 | 3,400.00 | 6,800.00 |
| 5181 - Audit & Accounting | 140.00 | - | (140.00) | 565.00 | 700.00 | 135.00 | 700.00 |
| 5184 - Scholarships/Charity | - | - | - | - | - | - | 16,000.00 |
| Total General and Administrative Expenses | 13,161.61 | 8,403.67 | (4,757.94) | 70,833.06 | 74,422.02 | 3,588.96 | 152,254.00 |

| | | | | | | | |
|-----------------------------|----------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|
| Taxes | | | | | | | |
| 5202 - Corporate Income Tax | - | 3,000.00 | 3,000.00 | 2,201.00 | 3,000.00 | 799.00 | 3,000.00 |
| Total Taxes | - | 3,000.00 | 3,000.00 | 2,201.00 | 3,000.00 | 799.00 | 3,000.00 |

| | | | | | | | |
|-------------------------------------|----------|----------|----------|----------|----------|----------|------------------|
| Insurance | | | | | | | |
| 5250 - Commercial Package Insurance | - | - | - | - | - | - | 10,000.00 |
| 5251 - Directors' & Officers' Ins. | - | - | - | - | - | - | 7,300.00 |
| 5252 - Umbrella Policy | - | - | - | - | - | - | 1,250.00 |
| Total Insurance | - | - | - | - | - | - | 18,550.00 |

| | | | | | | | |
|---|----------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| Infrastructure and Maintenance | | | | | | | |
| 5470 - Community Maintenance & Repairs | - | 1,250.00 | 1,250.00 | 39.42 | 7,500.00 | 7,460.58 | 15,000.00 |
| Total Infrastructure and Maintenance | - | 1,250.00 | 1,250.00 | 39.42 | 7,500.00 | 7,460.58 | 15,000.00 |

| | | | | | | | |
|------------------|--|--|--|--|--|--|--|
| Landscape | | | | | | | |
|------------------|--|--|--|--|--|--|--|

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------|--------------------|--------------------|-----------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 5603 - Landscape Improvements | - | - | - | 550.00 | - | (550.00) | - |
| Total Landscape | - | - | - | 550.00 | - | (550.00) | - |
| Reserves | | | | | | | |
| 6000 - Reserve Contribution | - | 3,884.83 | 3,884.83 | - | 23,308.98 | 23,308.98 | 46,618.00 |
| Total Reserves | - | 3,884.83 | 3,884.83 | - | 23,308.98 | 23,308.98 | 46,618.00 |
| Total Expense | 13,161.61 | 16,538.50 | 3,376.89 | 73,623.48 | 108,231.00 | 34,607.52 | 235,422.00 |
| Operating Net Total | (13,035.71) | (15,163.50) | 2,127.79 | 161,927.20 | 118,941.00 | 42,986.20 | - |

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|---|--------------------|--------------------|--------------------|---------------------|-------------------|---------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4500 - Interest Income | 112.32 | - | 112.32 | 671.06 | - | 671.06 | - |
| Total Income | 112.32 | - | 112.32 | 671.06 | - | 671.06 | - |
| Total Income | 112.32 | - | 112.32 | 671.06 | - | 671.06 | - |
| Reserve Expense | | | | | | | |
| Infrastructure and Maintenance | | | | | | | |
| 5478 - Sidewalk Repair & Root Mitigation | 24,042.00 | - | (24,042.00) | 144,874.00 | - | (144,874.00) | - |
| Total Infrastructure and Maintenance | 24,042.00 | - | (24,042.00) | 144,874.00 | - | (144,874.00) | - |
| Total Expense | 24,042.00 | - | (24,042.00) | 144,874.00 | - | (144,874.00) | - |
| Reserve Net Total | (23,929.68) | - | (23,929.68) | (144,202.94) | - | (144,202.94) | - |
| Net Total | (36,965.39) | (15,163.50) | (21,801.89) | 17,724.26 | 118,941.00 | (101,216.74) | - |