

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2021

| Asset                                          | Operating           | Reserve             | Total               |
|------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Current Assets</b>                          |                     |                     |                     |
| 1000 - CAB Operating Checking                  | \$14,201.21         |                     | \$14,201.21         |
| 1001 - CIT Operating Money Mkt *9421           | \$74,987.44         |                     | \$74,987.44         |
| 1020 - PPB Operating Account *1794             | \$190,754.51        |                     | \$190,754.51        |
| 1102 - AAB ICS Reserve MM *845                 |                     | \$125,850.88        | \$125,850.88        |
| 1103 - CIT Reserve Money Mkt *4542             |                     | \$71,646.97         | \$71,646.97         |
| 1120 - PPB Reserve Money Mkt *1785             |                     | \$52,955.86         | \$52,955.86         |
| 1200 - CDARS Reserve CD 52 weeks 08/25/22*4684 |                     | \$128,895.56        | \$128,895.56        |
| 1201 - CDARS Reserve CD 52 weeks 08/25/22*4471 |                     | \$128,895.57        | \$128,895.57        |
| 1600 - Accounts Receivable                     | \$88,600.41         |                     | \$88,600.41         |
| 1605 - Allowance for Doubtful Accts            | (\$8,894.99)        |                     | (\$8,894.99)        |
| 1715 - Prepaid Taxes                           | \$171.00            |                     | \$171.00            |
| <b>Total Current Assets</b>                    | <b>\$359,819.58</b> | <b>\$508,244.84</b> | <b>\$868,064.42</b> |
| <b>Total Asset</b>                             | <b>\$359,819.58</b> | <b>\$508,244.84</b> | <b>\$868,064.42</b> |

| Liability / Equity                                     | Operating           | Reserve             | Total               |
|--------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Current Liabilities</b>                             |                     |                     |                     |
| 2003 - Due to Mgmt. Co.--Trf Fees                      | \$1,295.00          |                     | \$1,295.00          |
| 2050 - Prepaid Owners Assessments                      | \$8,410.03          |                     | \$8,410.03          |
| 2070 - Homeowner Refunds                               | \$66.00             |                     | \$66.00             |
| 2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin | \$3,630.00          |                     | \$3,630.00          |
| <b>Total Current Liabilities</b>                       | <b>\$13,401.03</b>  |                     | <b>\$13,401.03</b>  |
| <b>Equity</b>                                          |                     |                     |                     |
| 3500 - Fund Balance Retained                           | \$144,368.73        | \$590,806.29        | \$735,175.02        |
| 3550 - Current Year Gain / Loss                        | \$202,344.96        | (\$82,561.45)       | \$119,783.51        |
| 3600 - Prior Year Adjustments                          | (\$295.14)          |                     | (\$295.14)          |
| <b>Total Equity</b>                                    | <b>\$346,418.55</b> | <b>\$508,244.84</b> | <b>\$854,663.39</b> |
| <b>Total Liability / Equity</b>                        | <b>\$359,819.58</b> | <b>\$508,244.84</b> | <b>\$868,064.42</b> |

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

|                                             | Current Period |          |          | Year To Date |            |          | Annual Budget |
|---------------------------------------------|----------------|----------|----------|--------------|------------|----------|---------------|
|                                             | Actual         | Budget   | Variance | Actual       | Budget     | Variance |               |
| Operating Income                            |                |          |          |              |            |          |               |
| Income                                      |                |          |          |              |            |          |               |
| 4100 - Assessments                          | -              | -        | -        | 218,922.00   | 218,922.00 | -        | 218,922.00    |
| 4500 - Interest Income                      | 9.63           | -        | 9.63     | 19.41        | -          | 19.41    | -             |
| 4550 - Interest on Assessments (Delinquent) | 719.75         | 125.00   | 594.75   | 808.70       | 250.00     | 558.70   | 1,500.00      |
| 4603 - Social Event Income                  | 9,880.65       | 1,250.00 | 8,630.65 | 10,214.35    | 2,500.00   | 7,714.35 | 15,000.00     |
| Total Income                                | 10,610.03      | 1,375.00 | 9,235.03 | 229,964.46   | 221,672.00 | 8,292.46 | 235,422.00    |
| Total Income                                | 10,610.03      | 1,375.00 | 9,235.03 | 229,964.46   | 221,672.00 | 8,292.46 | 235,422.00    |

## Operating Expense

|                                                  |                  |                  |                 |                  |                  |                 |                   |
|--------------------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|
| <b>General and Administrative Expenses</b>       |                  |                  |                 |                  |                  |                 |                   |
| 5104 - Administrative                            | 185.00           | 316.67           | 131.67          | 3,184.01         | 633.34           | (2,550.67)      | 3,800.00          |
| 5105 - Postage                                   | 2,072.52         | 250.00           | (1,822.52)      | 2,072.52         | 500.00           | (1,572.52)      | 3,000.00          |
| 5107 - Social Committee/Community Events         | 5,120.43         | 12,500.00        | 7,379.57        | 6,314.93         | 14,000.00        | 7,685.07        | 24,500.00         |
| 5107-02 - Community Programs                     | 271.13           | -                | (271.13)        | 921.13           | 650.00           | (271.13)        | 1,800.00          |
| 5112 - Committee Expense                         | -                | -                | -               | 300.00           | -                | (300.00)        | 500.00            |
| 5113 - Professional Management                   | 6,942.00         | 6,942.00         | -               | 13,884.00        | 13,884.00        | -               | 83,304.00         |
| 5114 - Storage                                   | 210.00           | 210.00           | -               | 420.00           | 420.00           | -               | 2,550.00          |
| 5115 - Website/Portal                            | -                | 20.00            | 20.00           | -                | 40.00            | 40.00           | 240.00            |
| 5116 - Association Meetings                      | -                | 20.00            | 20.00           | 216.49           | 40.00            | (176.49)        | 240.00            |
| 5117 - Licenses, Permits & Fees                  | -                | -                | -               | -                | 200.00           | 200.00          | 320.00            |
| 5118 - Hospitality                               | -                | 125.00           | 125.00          | -                | 250.00           | 250.00          | 1,500.00          |
| 5120 - Copies                                    | -                | -                | -               | -                | -                | -               | 2,200.00          |
| 5176 - Legal Fees                                | -                | 400.00           | 400.00          | 267.00           | 800.00           | 533.00          | 4,800.00          |
| 5180 - Other Professional                        | -                | 3,400.00         | 3,400.00        | -                | 3,400.00         | 3,400.00        | 6,800.00          |
| 5181 - Audit & Accounting                        | -                | -                | -               | -                | -                | -               | 700.00            |
| 5184 - Scholarships/Charity                      | -                | -                | -               | -                | -                | -               | 16,000.00         |
| <b>Total General and Administrative Expenses</b> | <b>14,801.08</b> | <b>24,183.67</b> | <b>9,382.59</b> | <b>27,580.08</b> | <b>34,817.34</b> | <b>7,237.26</b> | <b>152,254.00</b> |

|                             |          |          |          |          |          |          |                 |
|-----------------------------|----------|----------|----------|----------|----------|----------|-----------------|
| <b>Taxes</b>                |          |          |          |          |          |          |                 |
| 5202 - Corporate Income Tax | -        | -        | -        | -        | -        | -        | 3,000.00        |
| <b>Total Taxes</b>          | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,000.00</b> |

|                                     |          |          |          |          |          |          |                  |
|-------------------------------------|----------|----------|----------|----------|----------|----------|------------------|
| <b>Insurance</b>                    |          |          |          |          |          |          |                  |
| 5250 - Commercial Package Insurance | -        | -        | -        | -        | -        | -        | 10,000.00        |
| 5251 - Directors' & Officers' Ins.  | -        | -        | -        | -        | -        | -        | 7,300.00         |
| 5252 - Umbrella Policy              | -        | -        | -        | -        | -        | -        | 1,250.00         |
| <b>Total Insurance</b>              | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>18,550.00</b> |

|                                             |              |                 |                 |              |                 |                 |                  |
|---------------------------------------------|--------------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| <b>Infrastructure and Maintenance</b>       |              |                 |                 |              |                 |                 |                  |
| 5470 - Community Maintenance & Repairs      | 39.42        | 1,250.00        | 1,210.58        | 39.42        | 2,500.00        | 2,460.58        | 15,000.00        |
| <b>Total Infrastructure and Maintenance</b> | <b>39.42</b> | <b>1,250.00</b> | <b>1,210.58</b> | <b>39.42</b> | <b>2,500.00</b> | <b>2,460.58</b> | <b>15,000.00</b> |

|                 |  |  |  |  |  |  |  |
|-----------------|--|--|--|--|--|--|--|
| <b>Reserves</b> |  |  |  |  |  |  |  |
|-----------------|--|--|--|--|--|--|--|

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

|                             | Current Period    |                    |                  | Year To Date      |                   |                  | Annual Budget     |
|-----------------------------|-------------------|--------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                             | Actual            | Budget             | Variance         | Actual            | Budget            | Variance         |                   |
| Operating Expense           |                   |                    |                  |                   |                   |                  |                   |
| 6000 - Reserve Contribution | -                 | 3,884.83           | 3,884.83         | -                 | 7,769.66          | 7,769.66         | 46,618.00         |
| <b>Total Reserves</b>       | -                 | <b>3,884.83</b>    | <b>3,884.83</b>  | -                 | <b>7,769.66</b>   | <b>7,769.66</b>  | <b>46,618.00</b>  |
| <b>Total Expense</b>        | <b>14,840.50</b>  | <b>29,318.50</b>   | <b>14,478.00</b> | <b>27,619.50</b>  | <b>45,087.00</b>  | <b>17,467.50</b> | <b>235,422.00</b> |
| <b>Operating Net Total</b>  | <b>(4,230.47)</b> | <b>(27,943.50)</b> | <b>23,713.03</b> | <b>202,344.96</b> | <b>176,585.00</b> | <b>25,759.96</b> | <b>-</b>          |

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

|                                          | Current Period |             |             | Year To Date |            |             | Annual Budget |
|------------------------------------------|----------------|-------------|-------------|--------------|------------|-------------|---------------|
|                                          | Actual         | Budget      | Variance    | Actual       | Budget     | Variance    |               |
| Reserve Income                           |                |             |             |              |            |             |               |
| Income                                   |                |             |             |              |            |             |               |
| 4500 - Interest Income                   | 111.87         | -           | 111.87      | 226.55       | -          | 226.55      | -             |
| Total Income                             | 111.87         | -           | 111.87      | 226.55       | -          | 226.55      | -             |
| Total Income                             | 111.87         | -           | 111.87      | 226.55       | -          | 226.55      | -             |
|                                          |                |             |             |              |            |             |               |
| Reserve Expense                          |                |             |             |              |            |             |               |
| Infrastructure and Maintenance           |                |             |             |              |            |             |               |
| 5478 - Sidewalk Repair & Root Mitigation | 82,788.00      | -           | (82,788.00) | 82,788.00    | -          | (82,788.00) | -             |
| Total Infrastructure and Maintenance     | 82,788.00      | -           | (82,788.00) | 82,788.00    | -          | (82,788.00) | -             |
| Total Expense                            | 82,788.00      | -           | (82,788.00) | 82,788.00    | -          | (82,788.00) | -             |
|                                          |                |             |             |              |            |             |               |
| Reserve Net Total                        | (82,676.13)    | -           | (82,676.13) | (82,561.45)  | -          | (82,561.45) | -             |
| Net Total                                | (86,906.60)    | (27,943.50) | (58,963.10) | 119,783.51   | 176,585.00 | (56,801.49) | -             |