

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 1/31/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$34,449.30		\$34,449.30
1001 - CIT Operating Money Mkt *9421	\$75,184.00		\$75,184.00
1020 - PPB Operating Account *1794	\$168,821.57		\$168,821.57
1102 - AAB ICS Reserve MM *4845		\$106,825.50	\$106,825.50
1103 - CIT Reserve Money Mkt *4542		\$55,517.05	\$55,517.05
1120 - PPB Reserve Money Mkt *1785		\$76,586.73	\$76,586.73
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$130,013.86	\$130,013.86
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$130,013.69	\$130,013.69
1600 - Accounts Receivable	\$80,628.36		\$80,628.36
1605 - Allowance for Doubtful Accts	(\$7,293.76)		(\$7,293.76)
Total Current Assets	\$351,789.47	\$498,956.83	\$850,746.30
Total Assets	\$351,789.47	\$498,956.83	\$850,746.30
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$2,370.00		\$2,370.00
2050 - Prepaid Owners Assessments	\$18,384.15		\$18,384.15
2070 - Homeowner Refunds	(\$241.12)		(\$241.12)
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$19,070.00		\$19,070.00
Total Current Liabilities	\$39,583.03		\$39,583.03
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$172,763.04	\$1,355.20	\$174,118.24
3600 - Prior Year Adjustments	(\$163.98)		(\$163.98)
Total Equity	\$312,206.44	\$498,956.83	\$811,163.27
Total Liabilities / Equity	\$351,789.47	\$498,956.83	\$850,746.30

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.61	-	20.61	81.02	-	81.02	-
4550 - Interest on Assessments (Delinquent)	406.47	125.00	281.47	1,973.49	500.00	1,473.49	1,500.00
4603 - Social Event Income	-	1,416.67	(1,416.67)	13,342.00	5,666.68	7,675.32	17,000.00
Total Income	427.08	1,541.67	(1,114.59)	234,318.51	225,088.68	9,229.83	237,422.00
Total Income	427.08	1,541.67	(1,114.59)	234,318.51	225,088.68	9,229.83	237,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	458.33	458.33	10,003.69	1,833.32	(8,170.37)	5,500.00
5105 - Postage	-	458.33	458.33	5,289.06	1,833.32	(3,455.74)	5,500.00
5107 - Social Committee/Community Events	-	-	-	11,560.83	19,200.00	7,639.17	27,600.00
5107-02 - Community Programs	50.00	-	(50.00)	1,959.82	1,850.00	(109.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	27,768.00	27,768.00	-	83,304.00
5114 - Storage	265.00	265.00	-	1,060.00	1,060.00	-	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	80.00	80.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	-	-	120.00
5118 - Hospitality	-	125.00	125.00	-	500.00	500.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	2,877.50	1,600.00	(1,277.50)	4,800.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	240.00	-	(240.00)	240.00	700.00	460.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	3,666.68	3,666.68	11,000.00
Total General and Administrative Expenses	7,497.00	9,585.33	2,088.33	61,555.47	64,891.32	3,335.85	156,997.00

Taxes

5202 - Corporate Income Tax	-	-	-	-	-	-	2,300.00
Total Taxes	-	-	-	-	-	-	2,300.00

Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
Total Insurance	-	-	-	-	-	-	20,519.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00

Reserves

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	-	-	-	-	-	-	42,606.00
Total Expense	7,497.00	10,835.33	3,338.33	61,555.47	69,891.32	8,335.85	237,422.00
Operating Net Total	(7,069.92)	(9,293.66)	2,223.74	172,763.04	155,197.36	17,565.68	-

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Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	344.52	-	344.52	1,355.20	-	1,355.20	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Income	344.52	-	344.52	1,355.20	-	1,355.20	42,606.00
Total Income	344.52	-	344.52	1,355.20	-	1,355.20	42,606.00
Reserve Net Total	344.52	-	344.52	1,355.20	-	1,355.20	42,606.00
Net Total	(6,725.40)	(9,293.66)	2,568.26	174,118.24	155,197.36	18,920.88	42,606.00