

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2023

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$34,452.08		\$34,452.08
1001 - CIT Operating Money Mkt *9421	\$75,220.46		\$75,220.46
1020 - PPB Operating Account *1794	\$128,108.00		\$128,108.00
1102 - AAB ICS Reserve MM *4845		\$106,868.66	\$106,868.66
1103 - CIT Reserve Money Mkt *4542		\$55,543.98	\$55,543.98
1120 - PPB Reserve Money Mkt *1785		\$76,605.30	\$76,605.30
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$130,297.70	\$130,297.70
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$130,297.71	\$130,297.71
1600 - Accounts Receivable	\$78,213.05		\$78,213.05
1605 - Allowance for Doubtful Accts	(\$7,243.76)		(\$7,243.76)
Total Current Assets	\$308,749.83	\$499,613.35	\$808,363.18
Total Assets	\$308,749.83	\$499,613.35	\$808,363.18
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,120.00		\$1,120.00
2050 - Prepaid Owners Assessments	\$14,360.56		\$14,360.56
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$7,770.00		\$7,770.00
Total Current Liabilities	\$23,250.56		\$23,250.56
Equity			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$146,110.02	\$2,011.72	\$148,121.74
3600 - Prior Year Adjustments	(\$218.13)		(\$218.13)
Total Equity	\$285,499.27	\$499,613.35	\$785,112.62
Total Liabilities / Equity	\$308,749.83	\$499,613.35	\$808,363.18

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.62	-	20.62	120.26	-	120.26	-
4550 - Interest on Assessments (Delinquent)	238.24	125.00	113.24	2,487.75	750.00	1,737.75	1,500.00
4603 - Social Event Income	-	1,416.67	(1,416.67)	13,342.00	8,500.02	4,841.98	17,000.00
Total Income	258.86	1,541.67	(1,282.81)	234,872.01	228,172.02	6,699.99	237,422.00
Total Income	258.86	1,541.67	(1,282.81)	234,872.01	228,172.02	6,699.99	237,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	51.57	458.33	406.76	12,747.61	2,749.98	(9,997.63)	5,500.00
5105 - Postage	487.37	458.33	(29.04)	7,390.30	2,749.98	(4,640.32)	5,500.00
5107 - Social Committee/Community Events	5,425.61	500.00	(4,925.61)	16,986.44	19,700.00	2,713.56	27,600.00
5107-02 - Community Programs	-	-	-	1,959.82	1,850.00	(109.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	41,652.00	41,652.00	-	83,304.00
5114 - Storage	265.00	265.00	-	1,590.00	1,590.00	-	3,233.00
5115 - Website/Portal	-	-	-	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	120.00	120.00	240.00
5117 - Licenses, Permits & Fees	-	120.00	120.00	-	120.00	120.00	120.00
5118 - Hospitality	-	125.00	125.00	-	750.00	750.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	1,455.74	400.00	(1,055.74)	4,408.24	2,400.00	(2,008.24)	4,800.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	485.00	700.00	215.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	5,500.02	5,500.02	11,000.00
Total General and Administrative Expenses	14,627.29	10,205.33	(4,421.96)	88,015.98	84,681.98	(3,334.00)	156,997.00

Taxes

5202 - Corporate Income Tax	-	2,300.00	2,300.00	-	2,300.00	2,300.00	2,300.00
Total Taxes	-	2,300.00	2,300.00	-	2,300.00	2,300.00	2,300.00

Insurance

5250 - Commercial Package Insurance	746.01	-	(746.01)	746.01	-	(746.01)	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
Total Insurance	746.01	-	(746.01)	746.01	-	(746.01)	20,519.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	7,500.00	7,500.00	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	-	7,500.00	7,500.00	15,000.00

Reserves

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
Total Reserves	-	-	-	-	-	-	42,606.00
Total Expense	15,373.30	13,755.33	(1,617.97)	88,761.99	94,481.98	5,719.99	237,422.00
Operating Net Total	(15,114.44)	(12,213.66)	(2,900.78)	146,110.02	133,690.04	12,419.98	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	345.20	-	345.20	2,011.72	-	2,011.72	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
Total Income	345.20	-	345.20	2,011.72	-	2,011.72	42,606.00
Total Income	345.20	-	345.20	2,011.72	-	2,011.72	42,606.00
Reserve Net Total	345.20	-	345.20	2,011.72	-	2,011.72	42,606.00
Net Total	(14,769.24)	(12,213.66)	(2,555.58)	148,121.74	133,690.04	14,431.70	42,606.00