

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 9/30/2022

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$23,077.25		\$23,077.25
1001 - CIT Operating Money Mkt *9421	\$75,108.03		\$75,108.03
1020 - PPB Operating Account *1794	\$88,824.69		\$88,824.69
1102 - AAB ICS Reserve MM *4845		\$106,736.01	\$106,736.01
1103 - CIT Reserve Money Mkt *4542		\$55,460.96	\$55,460.96
1120 - PPB Reserve Money Mkt *1785		\$3,125.72	\$3,125.72
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$129,423.57	\$129,423.57
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$129,423.58	\$129,423.58
1600 - Accounts Receivable	\$55,703.66		\$55,703.66
1605 - Allowance for Doubtful Accts	(\$8,042.71)		(\$8,042.71)
Total Current Assets	\$234,670.92	\$424,169.84	\$658,840.76
Total Assets	\$234,670.92	\$424,169.84	\$658,840.76
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$750.00		\$750.00
2050 - Prepaid Owners Assessments	\$20,366.75		\$20,366.75
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$515.00		\$515.00
Total Current Liabilities	\$21,631.75		\$21,631.75
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$73,431.79	(\$166,584.68)	(\$93,152.89)
3600 - Prior Year Adjustments	(\$4,761.35)	(\$51.77)	(\$4,813.12)
Total Equity	\$213,039.17	\$424,169.84	\$637,209.01
Total Liabilities / Equity	\$234,670.92	\$424,169.84	\$658,840.76

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	-	-	-	3,382.63	-	3,382.63	-
4500 - Interest Income	19.47	-	19.47	149.82	-	149.82	-
4550 - Interest on Assessments (Delinquent)	120.78	125.00	(4.22)	2,462.03	1,500.00	962.03	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	19,798.80	15,000.00	4,798.80	15,000.00
Total Income	140.25	1,375.00	(1,234.75)	244,715.28	235,422.00	9,293.28	235,422.00
Total Income	140.25	1,375.00	(1,234.75)	244,715.28	235,422.00	9,293.28	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	-	316.63	316.63	7,014.06	3,800.00	(3,214.06)	3,800.00
5105 - Postage	-	250.00	250.00	5,591.86	3,000.00	(2,591.86)	3,000.00
5107 - Social Committee/Community Events	-	-	-	20,265.80	24,500.00	4,234.20	24,500.00
5107-02 - Community Programs	-	-	-	2,135.11	1,800.00	(335.11)	1,800.00
5112 - Committee Expense	-	500.00	500.00	300.00	500.00	200.00	500.00
5113 - Professional Management	6,942.00	6,942.00	-	83,304.00	83,304.00	-	83,304.00
5114 - Storage	265.00	225.00	(40.00)	3,045.00	2,550.00	(495.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	3,267.52	240.00	(3,027.52)	240.00
5116 - Association Meetings	-	20.00	20.00	406.49	240.00	(166.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5120 - Copies	-	-	-	1,639.35	2,200.00	560.65	2,200.00
5176 - Legal Fees	4,050.00	400.00	(3,650.00)	4,989.00	4,800.00	(189.00)	4,800.00
5177 - Legal Fees Billed Back	536.50	-	(536.50)	-	-	-	-
5180 - Other Professional	-	-	-	-	6,800.00	6,800.00	6,800.00
5181 - Audit & Accounting	-	-	-	600.00	700.00	100.00	700.00
5184 - Scholarships/Charity	1,900.00	-	(1,900.00)	10,450.00	16,000.00	5,550.00	16,000.00
Total General and Administrative Expenses	13,693.50	8,798.63	(4,894.87)	143,008.19	152,254.00	9,245.81	152,254.00
Taxes							
5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
Total Taxes	-	-	-	2,201.00	3,000.00	799.00	3,000.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	10,564.00	10,000.00	(564.00)	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	7,114.00	7,300.00	186.00	7,300.00
5252 - Umbrella Policy	-	-	-	1,340.00	1,250.00	(90.00)	1,250.00
Total Insurance	-	-	-	19,018.00	18,550.00	(468.00)	18,550.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	6,506.30	15,000.00	8,493.70	15,000.00
Total Infrastructure and Maintenance	-	1,250.00	1,250.00	6,506.30	15,000.00	8,493.70	15,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Landscape							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
Total Landscape	-	-	-	550.00	-	(550.00)	-
Reserves							
6000 - Reserve Contribution	-	3,884.87	3,884.87	-	46,618.00	46,618.00	46,618.00
Total Reserves	-	3,884.87	3,884.87	-	46,618.00	46,618.00	46,618.00
Total Expense	13,693.50	13,933.50	240.00	171,283.49	235,422.00	64,138.51	235,422.00
Operating Net Total	(13,553.25)	(12,558.50)	(994.75)	73,431.79	-	73,431.79	-

DRAFT - PRELIMINARY

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	385.43	-	385.43	1,598.72	-	1,598.72	-
Total Income	385.43	-	385.43	1,598.72	-	1,598.72	-
Total Income	385.43	-	385.43	1,598.72	-	1,598.72	-
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	168,183.40	-	(168,183.40)	-
Total Infrastructure and Maintenance	-	-	-	168,183.40	-	(168,183.40)	-
Total Expense	-	-	-	168,183.40	-	(168,183.40)	-
Reserve Net Total	385.43	-	385.43	(166,584.68)	-	(166,584.68)	-
Net Total	(13,167.82)	(12,558.50)	(609.32)	(93,152.89)	-	(93,152.89)	-