

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 12/31/2022

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$34,447.84		\$34,447.84
1001 - CIT Operating Money Mkt *9421	\$75,164.85		\$75,164.85
1020 - PPB Operating Account *1794	\$157,638.42		\$157,638.42
1102 - AAB ICS Reserve MM *4845		\$106,802.83	\$106,802.83
1103 - CIT Reserve Money Mkt *4542		\$55,502.91	\$55,502.91
1120 - PPB Reserve Money Mkt *1785		\$76,576.97	\$76,576.97
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$129,864.71	\$129,864.71
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$129,864.72	\$129,864.72
1600 - Accounts Receivable	\$90,205.68		\$90,205.68
1605 - Allowance for Doubtful Accts	(\$7,458.01)		(\$7,458.01)
<b>Total Current Assets</b>	<b>\$349,998.78</b>	<b>\$498,612.14</b>	<b>\$848,610.92</b>
<b>Total Assets</b>	<b>\$349,998.78</b>	<b>\$498,612.14</b>	<b>\$848,610.92</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$2,000.00		\$2,000.00
2050 - Prepaid Owners Assessments	\$16,965.10		\$16,965.10
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$11,600.00		\$11,600.00
<b>Total Current Liabilities</b>	<b>\$30,565.10</b>		<b>\$30,565.10</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,607.38	\$497,601.63	\$637,209.01
3550 - Current Year Gain / Loss	\$179,832.96	\$1,010.51	\$180,843.47
3600 - Prior Year Adjustments	(\$6.66)		(\$6.66)
<b>Total Equity</b>	<b>\$319,433.68</b>	<b>\$498,612.14</b>	<b>\$818,045.82</b>
<b>Total Liabilities / Equity</b>	<b>\$349,998.78</b>	<b>\$498,612.14</b>	<b>\$848,610.92</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4500 - Interest Income	20.61	-	20.61	60.41	-	60.41	-
4550 - Interest on Assessments (Delinquent)	571.90	125.00	446.90	1,567.02	375.00	1,192.02	1,500.00
4603 - Social Event Income	2,282.55	1,416.67	865.88	13,342.00	4,250.01	9,091.99	17,000.00
<b>Total Income</b>	<b>2,875.06</b>	<b>1,541.67</b>	<b>1,333.39</b>	<b>233,891.43</b>	<b>223,547.01</b>	<b>10,344.42</b>	<b>237,422.00</b>
<b>Total Income</b>	<b>2,875.06</b>	<b>1,541.67</b>	<b>1,333.39</b>	<b>233,891.43</b>	<b>223,547.01</b>	<b>10,344.42</b>	<b>237,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	2,838.00	458.33	(2,379.67)	10,003.69	1,374.99	(8,628.70)	5,500.00
5105 - Postage	4,542.26	458.33	(4,083.93)	5,289.06	1,374.99	(3,914.07)	5,500.00
5107 - Social Committee/Community Events	4,345.31	6,100.00	1,754.69	11,560.83	19,200.00	7,639.17	27,600.00
5107-02 - Community Programs	-	700.00	700.00	1,909.82	1,850.00	(59.82)	2,000.00
5112 - Committee Expense	-	-	-	125.00	-	(125.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	20,826.00	20,826.00	-	83,304.00
5114 - Storage	265.00	265.00	-	795.00	795.00	-	3,233.00
5115 - Website/Portal	671.57	-	(671.57)	671.57	800.00	128.43	800.00
5116 - Association Meetings	-	20.00	20.00	-	60.00	60.00	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	-	-	120.00
5118 - Hospitality	-	125.00	125.00	-	375.00	375.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	725.00	400.00	(325.00)	2,877.50	1,200.00	(1,677.50)	4,800.00
5180 - Other Professional	-	-	-	-	4,000.00	4,000.00	8,000.00
5181 - Audit & Accounting	-	700.00	700.00	-	700.00	700.00	700.00
5184 - Scholarships/Charity	-	916.67	916.67	-	2,750.01	2,750.01	11,000.00
<b>Total General and Administrative Expenses</b>	<b>20,329.14</b>	<b>17,085.33</b>	<b>(3,243.81)</b>	<b>54,058.47</b>	<b>55,305.99</b>	<b>1,247.52</b>	<b>156,997.00</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,300.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,300.00</b>
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	-	-	-	11,220.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,825.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,474.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,519.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>-</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>15,000.00</b>
<b>Reserves</b>							

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	42,606.00
<b>Total Reserves</b>	-	-	-	-	-	-	<b>42,606.00</b>
<b>Total Expense</b>	<b>20,329.14</b>	<b>18,335.33</b>	<b>(1,993.81)</b>	<b>54,058.47</b>	<b>59,055.99</b>	<b>4,997.52</b>	<b>237,422.00</b>
<b>Operating Net Total</b>	<b>(17,454.08)</b>	<b>(16,793.66)</b>	<b>(660.42)</b>	<b>179,832.96</b>	<b>164,491.02</b>	<b>15,341.94</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	344.19	-	344.19	1,010.51	-	1,010.51	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	42,606.00
<b>Total Income</b>	<b>344.19</b>	<b>-</b>	<b>344.19</b>	<b>1,010.51</b>	<b>-</b>	<b>1,010.51</b>	<b>42,606.00</b>
<b>Total Income</b>	<b>344.19</b>	<b>-</b>	<b>344.19</b>	<b>1,010.51</b>	<b>-</b>	<b>1,010.51</b>	<b>42,606.00</b>
<b>Reserve Net Total</b>	<b>344.19</b>	<b>-</b>	<b>344.19</b>	<b>1,010.51</b>	<b>-</b>	<b>1,010.51</b>	<b>42,606.00</b>
<b>Net Total</b>	<b>(17,109.89)</b>	<b>(16,793.66)</b>	<b>(316.23)</b>	<b>180,843.47</b>	<b>164,491.02</b>	<b>16,352.45</b>	<b>42,606.00</b>