

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 8/31/2022

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$23,076.30		\$23,076.30
1001 - CIT Operating Money Mkt *9421	\$75,089.51		\$75,089.51
1020 - PPB Operating Account *1794	\$98,698.58		\$98,698.58
1102 - AAB ICS Reserve MM *4845		\$106,718.47	\$106,718.47
1103 - CIT Reserve Money Mkt *4542		\$55,447.29	\$55,447.29
1120 - PPB Reserve Money Mkt *1785		\$3,125.46	\$3,125.46
1200 - CDARS Reserve CD *7127 52 weeks 08/24/2023		\$129,246.59	\$129,246.59
1201 - CDARS Reserve CD *7151 52 weeks 08/24/2023		\$129,246.60	\$129,246.60
1600 - Accounts Receivable	\$56,041.66		\$56,041.66
1605 - Allowance for Doubtful Accts	(\$8,555.32)		(\$8,555.32)
<b>Total Current Assets</b>	<b>\$244,350.73</b>	<b>\$423,784.41</b>	<b>\$668,135.14</b>
<b>Total Assets</b>	<b>\$244,350.73</b>	<b>\$423,784.41</b>	<b>\$668,135.14</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$750.00		\$750.00
2050 - Prepaid Owners Assessments	\$16,427.54		\$16,427.54
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$510.00		\$510.00
<b>Total Current Liabilities</b>	<b>\$17,687.54</b>		<b>\$17,687.54</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$86,985.04	(\$166,970.11)	(\$79,985.07)
3600 - Prior Year Adjustments	(\$4,690.58)	(\$51.77)	(\$4,742.35)
<b>Total Equity</b>	<b>\$226,663.19</b>	<b>\$423,784.41</b>	<b>\$650,447.60</b>
<b>Total Liabilities / Equity</b>	<b>\$244,350.73</b>	<b>\$423,784.41</b>	<b>\$668,135.14</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	-	-	-	3,382.63	-	3,382.63	-
4500 - Interest Income	20.11	-	20.11	130.35	-	130.35	-
4550 - Interest on Assessments (Delinquent)	127.33	125.00	2.33	2,341.25	1,375.00	966.25	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	19,798.80	13,750.00	6,048.80	15,000.00
<b>Total Income</b>	<b>147.44</b>	<b>1,375.00</b>	<b>(1,227.56)</b>	<b>244,575.03</b>	<b>234,047.00</b>	<b>10,528.03</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>147.44</b>	<b>1,375.00</b>	<b>(1,227.56)</b>	<b>244,575.03</b>	<b>234,047.00</b>	<b>10,528.03</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	1,738.25	316.67	(1,421.58)	7,014.06	3,483.37	(3,530.69)	3,800.00
5105 - Postage	402.58	250.00	(152.58)	5,591.86	2,750.00	(2,841.86)	3,000.00
5107 - Social Committee/Community Events	-	-	-	20,265.80	24,500.00	4,234.20	24,500.00
5107-02 - Community Programs	1,038.20	-	(1,038.20)	2,135.11	1,800.00	(335.11)	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	76,362.00	76,362.00	-	83,304.00
5114 - Storage	265.00	225.00	(40.00)	2,780.00	2,325.00	(455.00)	2,550.00
5115 - Website/Portal	143.98	20.00	(123.98)	3,267.52	220.00	(3,047.52)	240.00
5116 - Association Meetings	-	20.00	20.00	406.49	220.00	(186.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
5120 - Copies	-	-	-	1,639.35	2,200.00	560.65	2,200.00
5176 - Legal Fees	229.50	400.00	170.50	939.00	4,400.00	3,461.00	4,800.00
5177 - Legal Fees Billed Back	7,648.06	-	(7,648.06)	(536.50)	-	536.50	-
5180 - Other Professional	-	-	-	-	6,800.00	6,800.00	6,800.00
5181 - Audit & Accounting	-	-	-	600.00	700.00	100.00	700.00
5184 - Scholarships/Charity	8,550.00	-	(8,550.00)	8,550.00	16,000.00	7,450.00	16,000.00
<b>Total General and Administrative Expenses</b>	<b>26,957.57</b>	<b>8,298.67</b>	<b>(18,658.90)</b>	<b>129,314.69</b>	<b>143,455.37</b>	<b>14,140.68</b>	<b>152,254.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,201.00</b>	<b>3,000.00</b>	<b>799.00</b>	<b>3,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	10,564.00	10,000.00	(564.00)	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	7,114.00	7,300.00	186.00	7,300.00
5252 - Umbrella Policy	-	-	-	1,340.00	1,250.00	(90.00)	1,250.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,018.00</b>	<b>18,550.00</b>	<b>(468.00)</b>	<b>18,550.00</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	6,506.30	13,750.00	7,243.70	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>6,506.30</b>	<b>13,750.00</b>	<b>7,243.70</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Landscape</b>							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
<b>Total Landscape</b>	-	-	-	<b>550.00</b>	-	<b>(550.00)</b>	-
<b>Reserves</b>							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	42,733.13	42,733.13	46,618.00
<b>Total Reserves</b>	-	<b>3,884.83</b>	<b>3,884.83</b>	-	<b>42,733.13</b>	<b>42,733.13</b>	<b>46,618.00</b>
<b>Total Expense</b>	<b>26,957.57</b>	<b>13,433.50</b>	<b>(13,524.07)</b>	<b>157,589.99</b>	<b>221,488.50</b>	<b>63,898.51</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(26,810.13)</b>	<b>(12,058.50)</b>	<b>(14,751.63)</b>	<b>86,985.04</b>	<b>12,558.50</b>	<b>74,426.54</b>	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	100.24	-	100.24	1,213.29	-	1,213.29	-
<b>Total Income</b>	<b>100.24</b>	<b>-</b>	<b>100.24</b>	<b>1,213.29</b>	<b>-</b>	<b>1,213.29</b>	<b>-</b>
<b>Total Income</b>	<b>100.24</b>	<b>-</b>	<b>100.24</b>	<b>1,213.29</b>	<b>-</b>	<b>1,213.29</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	168,183.40	-	(168,183.40)	-
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,183.40</b>	<b>-</b>	<b>(168,183.40)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,183.40</b>	<b>-</b>	<b>(168,183.40)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>100.24</b>	<b>-</b>	<b>100.24</b>	<b>(166,970.11)</b>	<b>-</b>	<b>(166,970.11)</b>	<b>-</b>
<b>Net Total</b>	<b>(26,709.89)</b>	<b>(12,058.50)</b>	<b>(14,651.39)</b>	<b>(79,985.07)</b>	<b>12,558.50</b>	<b>(92,543.57)</b>	<b>-</b>